

Premier Children

Growing your children's
money for tomorrow



HSBC

Opening up a world of opportunity

Premier

Parents: We've done our homework.

Teach them from young Head Start Account

Teaching children the value of money is more important than ever in today's financial environment. Our HSBC Premier Head Start Account encourages savings from birth and offers the experience of managing a savings account from 10 years of age. Your children will enjoy preferential rates of interest up until they are 25 years of age. Your child's HSBC Premier Head Start Account will be held in their name, but you'll be able to check it as you need for your peace of mind. You'll be able to view and make deposits into their account until they are aged 18.

You can talk to us about their accounts by visiting your nearest branch or by calling us on +(356) 2148 9100. Because you never stop worrying about your children, we will provide them with access to the same emergency services you would receive abroad, as they will be recognised as Premier Children through any HSBC branch worldwide.

All applications for HSBC Premier Head Start Accounts are to be instigated by both parents/legal guardians and can only be opened upon parents'/legal guardians' instructions. Both parents/legal guardians have to sign at account opening stage.

Show them you care – help them shape their finances Premier for your next generation

As soon as your children reach 18 years of age, you can offer them an extension of your Premier status, giving them the opportunity to enhance their lives and enjoy full Premier benefits** up until the child is 28 years of age.

Premier status will give your children preferential rates on any lending solutions they might need, a Premier Credit Mastercard according to their income and affordability together with related benefits such as our Rewards Programme and Travel Insurance, a Purchase Protection Insurance, and all the other benefits you already enjoy as a valued Premier customer.

Should you decide to extend Premier status to your child, all you need to do is contact your Relationship Manager or our Premier Customer Service team to make an appointment at one of our branches.

All applications can be instigated by any one of the parents who is the main Premier Customer, and must be signed by such parent and the child aged 18 to 28 years of age, abiding to all Terms & Conditions listed in the relative application form. Once Premier status is granted to the child, it cannot be revoked by the parent. This Premier status will however be removed if/once the Premier status of the parent is no longer active.

The extended Premier status for children will remain active, as long as the main Premier parent qualifies for Premier through one of the Premier qualifying criteria and it will be automatically terminated upon the child's 29th birthday.

Both Head Start Account* and the extended Premier status ** benefits are exclusive to children of HSBC Premier Customers only.

If you're thinking of opening an account for your child or, even further, extend your premier benefits to your child, why not talk through this brochure with them?

* Head Start Terms & Conditions apply

** Premier for Next Generation Terms & Conditions apply

Section 1 – Headstart Account



Step off on the right foot.

By saving with HSBC Premier, you can get off to the best possible start in life. As your parent/legal guardian is an HSBC Premier customer, you're entitled to our HSBC Premier Head Start Account. The account offers a range of benefits and is designed to suit your financial needs at different stages in your life.

- The account is opened in your name by your parents and you can start saving any time you like. And if you get into the habit of saving from a young age, you'll have more money to realise your dreams and ambitions later on.
- Between the ages of 10 and 16, you'll be able to withdraw funds from your account as per parents'/ guardians' consent on Head Start Application Form. Withdrawal can be effected from any HSBC branch following identification process. After the age of 13 we can also provide you with an HSBC Premier Visa International Debit Card if your parents/ legal guardian authorize us to, which you can use for ATM withdrawals and purchases as per parents'/ guardians' consent.
- On your 16th birthday, you can apply for an HSBC Premier Visa International Debit Card. You can use your debit card to buy online and in shops. You'll also be able to withdraw cash from any ATM worldwide without any fee from us.
- If you're thinking of studying abroad, if you inform the bank in a suitable time before you leave Malta, we'll open a new bank account and have it ready for you when you arrive – and we won't charge you anything extra in the process.

More than just a bank account.

Our HSBC Premier Head Start Account is designed to offer you the support you need and help you save.

You're in control, with help at hand.

Managing your money is easy with the right help, and an HSBC Premier Head Start Account helps you manage your finances from a young age.

Up until you turn 18, your parent/ legal guardian (who is and remains a Premier customer with us) will be able to access information regarding your Head Start account to help you with any problems you may have. Request for information can be received either in writing or at one of our branches.

We've got your best interests at heart.

With our HSBC Premier Head Start Account, you'll enjoy some of our best rates of interest. This means you'll see your money grow more quickly. We'll pay you interest and send you a statement annually, and we won't let you spend more than you have available.

Your global safety net.

As an HSBC Premier Head Start Account holder you will be recognized as a Premier Child globally. If you travel and explore the world on your own, you can do it knowing that you have the support of our global safety net. It will entitle you to:

- If you lose your cash or cards we will support you to have access up to US\$2,000 from your nearest branch of HSBC – with your parent's/legal guardian's permission. – You may need to convert this into your required currency at your own cost;
- Dedicated 24/7 Premier Customer Service Line +(356) 2148 9100;
- If you're over 18 years of age, a supplementary credit card is available for your financial security when you're abroad alone, subject to parental agreement*.

*Eligibility terms and conditions apply.

Under 10s.

With our HSBC Premier Head Start Account you will learn all about saving money. Anyone can put money into your account, so money you receive for birthdays, special occasions or pocket money can start earning straight away.

- You will earn money on your savings. This is called interest. With the HSBC Premier Head Start Account, the more you save, the more you will earn!*
- You will receive statements every year showing you how much your savings have grown.
- Your parents/legal guardian will be able to access your account to make deposits/withdrawals and help you manage your money.

Terms and Conditions apply, refer to Head Start application form and Proposition T&Cs.

- You will be recognized globally, giving you the reassurance of a global safety net.
- You will also be able to register for our Online Banking service where you will be able to view your account but you will not be able to make payments or transfers.

*Credit interest rates apply.

Under 16s.

Are you aged 10 to 12?

You will enjoy all of the features as outlined on page 10 but will also be able to withdraw any amount of funds you need from any HSBC branch, as authorised by your parents/ Legal guardians.

Are you aged 13 to 15?

You will benefit from all previous features as well as being given an HSBC Premier Visa International Debit Card subject to your parents'/ legal guardian's approval. This card will allow you to withdraw money from any ATM in Malta and abroad, and effect purchases in store and online. You can also have full access to our Online Banking service subject to your parents'/legal guardians' approval.

Are you aged 16 to 25?

You will enjoy all the features as outlined on page 13 but now you have more control.

- Unlimited access to your account with us.
- Your HSBC Premier Visa International Debit Card will allow you unlimited cash withdrawals by means of an ATM or payments from your account, from Malta and abroad.
- You will have full access to our Online Banking service.



Section 2

The ultimate benefit – Premier Status for your next generation



Are you aged 18-28 years?

- At this age, you too can benefit from the Premier status.
- Only available to 18 to 28 year old children of an HSBC Premier customer who qualifies for Premier through one of the HSBC Premier criteria and who has signed the relevant application for you to benefit from the extended Premier status.
- You will enjoy full Premier benefits such as Global Transfers and Global View, preferential rates and much more*.
- You are entitled to a world class Premier Credit Mastercard (if in employment) with loyalty rewards scheme and travel, purchase protection, life policy insurance.
- You can use your HSBC Premier accounts to deposit your stipend if you're still studying or else to deposit your salary if you are in employment.
- You can set up meetings with one of our Premier Relationship Managers or one of our Financial Planning Advisors to help you plan your future financially with long, convenient opening hours to make it easier for you to set up an appointment.
- The extended Premier status is applicable only to you, as a child of the Premier parent. The possibility to offer additional cards to immediate family members does not apply.

*Premier for Next Generation Terms and Conditions apply.

How to apply.

Please contact your Personal Relationship Manager, or call our dedicated 24/7 Customer Service on +(356) 2148 9100 for any further support or assistance, or to set an appointment at one of our operating branches for you and your parent/legal guardian to apply for our HSBC Premier Head Start Account or Premier for the Next Generation. Alternatively, you may call at one of our branches with your parents/legal guardian and our dedicated staff will take care of all your requirements and welcome you to HSBC Premier.

If you are over 18 years of age, you can start enjoying the Premier status by filling in the 'Premier for the Next Generation' application form. This form has to be signed by you and also by your parent (who must be and remain a qualifying HSBC Premier Customer) who will abide by the Terms and Conditions that can be found with the application form. Once the parent has signed and accepted to extend the Premier status to their child, this cannot be revoked by such parent. None the less this Premier status will be immediately removed if a parent no longer continues to qualify for our Premier proposition.

Further information on our products and benefits for Premier Children can be found on our HSBC Premier website <https://www.hsbc.com/mt/premier/family/>.



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www.hsbc.com.mt/premier

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