

Retirement Pension Plan – Unit-Linked



Pjan ta' Pensjoni tal-Irtirar – Unit-Linked

Meta nirtiraw u nieqfu naħdmu nkunu ħerqana li ngawdu livell ta' sigurtà finanzjarja li jippermettilna nibqgħu nżommu l-istess stil ta' ħajja u nkomplu nieħdu ħsieb lill-għeżiż tagħna. Madankollu, aktarx li l-pensjoni tal-istat ma tkunx biżżejjed għalina biex nagħmlu dan. Huwa għalhekk li pjan ta' pensjoni separat u t-tfaddil tal-flus b'mod regolari huma idea tajba biex tissupplimenta l-Pensjoni tal-Istat meta tirtira.

Ibda faddal għall-irtirar tiegħek illum

Il-Pjan ta' Pensjoni tal-Irtirar – Unit-Linked tagħna huwa Pjan ta' Assigurazzjoni fuq il-Hajja Unit-Linked li jinkorpora b'mod effiċjenti għall-fini ta' taxxa, għażla wiesgħa ta' opportunitajiet ta' investment globali. Peress li l-Pjan huwa għal tul ta' żmien int tista' tfaddal il-flus b'mod regolari u tinvesti somom ta' flus addizzjonali kif inhu spjegat f'izjed dettall fid-Dokument tal-Karatteristiċi Ewlenin. Tista' wkoll tikkwalifika għal kreditu ta' taxxa bbażat fuq l-ammonti li tfaddal.

Il-karatteristiċi ewlenin

L-età tal-persuna assicurata	Bejn 18 u 60 sena
L-iqsar terminu	10 snin (izda tista' taċċessa l-benefiċċji tal-Pjan minn meta tagħlaq 61 sena)
Terminu massimu	52 sena (definiti bħala ammont ta' snin mill-inqas età tad-dħul ta' 18-il sena magħluqa sal-età massima meta jibdedw jittieħdu l-benefiċċji tal-irtirar, li hija 70 sena magħluqa).
L-anqas Primjum li jithallas	€60 kull xahar. Tista' żżid jew tnaqqas il-kontribuzzjoni tiegħek meta trid, sakemm jinżamm l-inqas primjum.
Kull meta jithallas il-Primjum	Kull xahar, kull tliet xhur, kull sitt xhur, kull sena.
Kopertura fuq il-ħajja	Il-Pjan jipprovdi Assigurazzjoni Garantita fuq il-Hajja ta' €2,500. Jekk int tmurt qabel tieħu l-benefiċċju tal-irtirar, il-Pjan iħallas l-ogħla valur bejn il-valur tal-Pjan Unit-Linked skont kif ikun dak iż-żmien u l-Assigurazzjoni Garantita fuq il-Hajja ta' €2,500.
Kreditu ta' Taxxa	Jekk għandek mill-inqas 18-il sena u tgħix u/jew int residenti f'Malta għall-fini ta' taxxa, il-kontribuzzjonijiet tiegħek jistgħu jkunu eliġibbli għal kreditu ta' taxxa ta' 25% sa massimu ta' €750* jew ammont ieħor li jkun preskritt minn żmien għal żmien. Il-kreditu ta' taxxa jingħata skont it-taxxa tad-dħul dovuta fis-sena li fiha tkun saret il-kontribuzzjoni. Krediti mhux użati ma jgħoddux għas-snin ta' wara.
Ġbid programmat	Il-ġbid programmat ikun ibbażat fuq il-ġbid mid-dħul. Skont il-leġiżlazzjoni ta' bħalissa, ma tistax tibda tieħu l-benefiċċji tal-Pjan tiegħek qabel l-età ta' 61 sena u mhux aktar tard mill-età ta' 70 sena. Sakemm tagħlaq 61 il-fondi tiegħek jibqgħu fil-Pjan. Mal-irtirar (mhux qabel tagħlaq 61 sena) inti tista' tagħżel li tieħu ħlas sa 30% bħala somma waħda f'daqqa. Din is-somma ma titħallasx taxxa fuqha f'Malta. Dak li jifdal mill-fondi fil-Pjan għandu jintuza biex jipprovdi dħul regolari li huwa sugġett għat-taxxa tad-dħul. Tista' tiġbed somma sħiħa f'daqqa u tagħmel ġbid programmat wara li l-Pjan ikun ilu fis-seħħ għal mill-inqas 10 snin.
Eżenzjoni mill-ħlas tal-Primjum	Il-primjums jistgħu jiġu sospizi meta trid matul iż-żmien kollu tal-Pjan. Sakemm il-Pjan Tiegħek jibqa' jkollu valur, int tista' terġa' tibda tħallashom. Il-faċilità ta' eżenzjoni mill-ħlas tal-primjum tista' tiġġedded kull sena wara li jsir financial planning review u hija sugġetta għad-diskrezzjoni tal-Kumpanija.
Kontribuzzjonijiet addizzjonali	Tista' tagħmel kontribuzzjonijiet b'somom ta' flus addizzjonali matul it-terminu tal-Pjan tiegħek. Iż-zidiet fil-kontribuzzjonijiet huma sugġetti għal minimu ta' €300.00. Dawn jistgħu jiġu allokati fil-fondi oriġinali tiegħek jew f'fondi ġodda.

* Kreditu ta' taxxa applikabbli mis-sena ta' assessjar 2022

** Il-leġiżlazzjoni hija sugġetta għall-bidliet u tista' tfeffettwa/tibdel iż-żmien meta Inti tkun intitolat li taċċessa l-benefiċċji mill-pjan Tiegħek fil-futur. L-ammont u l-kundizzjonijiet huma skont il-leġiżlazzjoni ta' bħalissa li tista' tinbidel fil-futur.

Nota Importanti: Il-Leġiżlazzjoni hija sugġetta għall-bidliet u tista' tfeffettwa/tibdel iż-żmien meta Inti tkun intitolat li taċċessa l-benefiċċji mill-pjan Tiegħek fil-futur. Jekk teħtieġ aktar informazzjoni, jekk jogħġbok ikkuntattja lill-Premier Relationship Manager tiegħek jew lil Konsulent tal-Ippjanar Finanzjarju fil-Bank HSBC jew kwalunkwe konsulent finanzjarju indipendenti ieħor tal-għażla tiegħek.



Importanti li taqra dan il-brochure flimkien mad-Dokument tal-Karatteristiċi Ewlenin relatat ma' din il-Polza, it-Termini u Kundizzjonijiet, id-Dokumenti tal-HLM Funds Investment Option Information, il-Formola tal-Proposta u l-Iskeda tal-Polza li jistgħu jinkisbu minn kwalinkwe fergħa tal-HSBC jew mill-HSBC Life.

X'inhuma l-Fondi HLM Unit-Linked?

Il-Pjan jippermettilek tiegħu sehem f'għażla tal-Fondi HLM Unit-Linked ta' HSBC Life Assurance (Malta) Ltd ('il quddiem imsejja 'HSBC Life') denominati fl-ewro, ibbażati fuq investimenti ta' bonds u ekwità lokali u internazzjonali. Il-valur tal-Pjan huwa relatat mal-valur tal-investimenti tal-Fondi HLM li tagħżel.

Il-Fondi HLM unit-linked offruti minn HSBC Life huma marbutin ma' assi li jiffurmaw il-bażi f'għażla ta' mezzi ta' investiment u huma denominati f'muniti differenti. Dawn l-assi huma mmexxija minn *fund managers* lokali u barranin bi *track record* ippruvat fit-tmexxija tal-investimenti. Il-fondi li hemm minn fejn tagħżel intgħażlu bir-reqqa biex jipprovdulek għażla wiesgħa ta' opportunitajiet ta' investiment li taħseb għal nies li jvarjaw fl-età, preferenzi ta' riskju, htiġiet tagħhom, u għal kundizzjonijiet differenti tas-suq. Int tkun tista' tistruttura l-portafoll tal-investimenti tiegħek b'mod li jibbilanċja t-tkabbir fil-kapital u r-riskji skont il-preferenzi personali u l-htiġiet finanzjarji tiegħek.

X'se jeffettwa r-ritorn tiegħi?

Il-valur finali tal-Pjan tiegħek jiddependi minn għadd ta' fatturi bħal:

- L-ammont li tinvesti u għal kemm iddewmu.
- Il-proporzjon tal-kontribuzzjoni tiegħek allokata għall-Pjan tiegħek u d-drittijiet li jridu jithallsu hekk kif deskritti fid-Dokument tal-Karatteristiċi Ewlenin li qiegħed ma' dan il-*brochure*.
- It-Tul tal-Pjan.
- Il-volatilità tal-valur tal-bonds, investimenti ta' ekwità u muniti li fihom jinvestu l-fondi sottostanti tal-Fondi HLM.
- L-użu tal-facilità ta' eżenzjoni mill-ħlas tal-primjum.
- L-inflazzjoni tnaqqas il-valur tal-Pjan meta int tibda tiegħu l-benefiċċji tiegħek, u tnaqqas ukoll xi tkun tista' tixtri fil-futur bil-valur tal-Pjan tiegħek.
- Għid regolari skont kif isir il-għid mid-dħul.

Irrid inħallas xi drittijiet jew spejjeż?

Il-Pjan għandu struttura faċli biex tinftiehem u trasparenti li permezz tagħha jithallsu d-drittijiet u l-ispejjeż skont kif inhu dettaljat fid-Dokument tal-Karatteristiċi Ewlenin, il-Fund Fact Sheets tal-Fond HLM u d-Dokument bit-Tagħrif Ewlieni tal-Fond/i HLM KIDs li jingħatawlek qabel ma tikkonkludi l-Pjan. Jekk jogħġbok ħu l-ħin tiegħek biex tirvedi dawn id-dokumenti.

Skema ta' Protezzjoni u Kumpens

Jekk l-assigurat ma jkunx jista' jonora l-obbligazzjonijiet mitluba minn polza ta' assigurazzjoni maħruġa Malta, hemm ipprovduta fil-liġi tal-assigurazzjoni tan-negozju lokali skema ta' protezzjoni u kumpens sugġetta għal-limitazzjonijiet, restrizzjonijiet u esklużjonijiet li jistgħu joħorġu minn żmien għal żmien.

Dokument bit-Tagħrif Ewlieni (Key Information Document – KID/s) għall-Fondi HLM

Aħna noffru l-KID/s għal kull Fond HLM. Biex tara dan id-dokument, jekk jogħġbok żur is-sit www.hsbc.com.mt u kklikkja fuq "Investing", imbagħad agħzel "Insurance forms" taħt 'Important Information' > Key Information Document.

X'inhil-pożizzjoni tat-taxxa?

Aħna nagħtuk il-parir li tfittex gwida indipendenti dwar il-Liġijiet tat-Taxxa Maltin u Internazzjonali li japplikaw għall-investimenti fi pjanijiet unit-linked u għal dħul/qligħ derivat minnhom u mid-disponiment tagħhom. Iktar informazzjoni tinstab fid-Dokument tal-Karatteristiċi Ewlenin.

X'inhil-strateġija tal-investment tal-Fondi HLM?

Billi nagħxu b' mod dinamiku, aħna noffru *fund managers* u fondi li jiffurmaw il-bażi tal-investment li għandhom reputazzjoni tajba bl-għan li jkollna l-aqwa proposizzjoni ta' investment għall-Pjan tiegħek.

HSBC Life għamlet, u tibqa' tagħmel, alleanzi strateġiċi ma' ismijiet rinomati mad-dinja fit-tħaddim tal-investment biex toffrilek rotta ekonomika fis-swieq finanzjarji dinjin. Il-Fund Managers u l-Fondi sottostanti jistgħu jinbidlu minn żmien għal żmien. Id-dettalji kollha tal-Fund Managers sottostanti u l-fondi sottostanti jistgħu jinkisbu mill-HLM Fund fact sheets (skont kif ikun aġġornat minn żmien għal żmien) minn kwalunkwe fergħa tal-HSBC jew mill-websajt tagħna www.hsbc.com.mt billi wieħed jikklikkja fuq 'Investing' u jagħzel 'Insurance forms' taħt 'Important Information > Fund Fact Sheets > HLM latest fund fact sheets'.

Il-Fondi HLM bħalissa jinvestu f'fondi mmexxija minn dawn il-fund managers magħrufin internazzjonalment:

Blackrock Investment Managers

Comgest Asset Management International Limited

HSBC Global Asset Management (UK) Ltd

HSBC Global Asset Management (Malta) Limited

HSBC Global Investment Funds (Luxembourg) S.A.

Invesco International Limited

Legg Mason ClearBridge

MFS Investment Management Company (LUX)

Schroders Investment Management (Europe) S.A.

Biex issir taf aktar.

Għal aktar dettalji dwar il-Pjan ta' Pensjoni tal-Irtirar Unit-Linked tagħna tista':

- Iccempel lill-Contact Centre tagħna fuq:
 - (+356) 2148 9100 Premier Customers
 - (+356) 2148 9101 Advance Customers
 - (+356) 2380 2380 Klijenti oħrajn
- Żur il-fergħa lokali tal-HSBC.

L-informazzjoni li tinsab f'dan il-*brochure* hija ġenerika u mhix ibbażata fuq l-oġettivi, is-sitwazzjonijiet finanzjarji u l-ħtiġiet personali tiegħek. Din l-informazzjoni m'għandhiex tittiehed bħala parir dwar investiment.

Importanti li taqra d-Dokument tal-Karatteristiċi Ewlenin u dokumentazzjoni oħra assoċjata miegħu kif issemma aktar 'il fuq.

Dan id-dokument ġie ppreparat fuq il-fehma tagħna tal-leġiżlazzjoni Maltija ta' bħalissa, il-liġijiet dwar it-taxxa u l-prattika tad-Dħul Intern fi żmien il-pubblikazzjoni. Il-liġijiet u l-leġiżlazzjoni applikabbli jistgħu jinbidlu fil-futur. Jekk jogħġbok ikkonsulta mat-Tax Advisor tiegħek biex tikkonferma x'benefiċċji tat-taxxa japplikaw fiċ-ċirkostanzi tiegħek.

Jekk issir residenti f'pajjiż ieħor li mhuwiex Malta, għandek tikseb parir dwar l-impatt ta' dan il-Pjan f'dak il-pajjiż. Għad-dettalji u l-informazzjoni kollha inkluż ir-riskji generali u l-ispejjeż tal-polza relatati, jekk jogħġbok irreferi għat-Termini u Kundizzjonijiet tal-Polza, id-Dokument tal-Karatteristiċi Ewlenin u d-Dokument bit-Tagħrif Ewleni HLM tal-"Pjan ta' Pensjoni tal-Irtirar – Unit Linked".



Retirement Pension Plan – Unit-Linked

When we retire and stop working we all look forward to enjoying a level of financial security that would allow us to maintain our current lifestyle and care for our loved ones. However it is most likely that the state pension might not be enough for us to do so. That is why having a separate pension plan and putting some money aside regularly is a good idea to supplement the State Pension on Your retirement.

Start saving for your retirement today

Our Retirement Pension Plan – Unit-Linked product is a Unit-Linked Life Assurance Plan that brings together a broad range of global investment opportunities under one roof in a tax-efficient manner. The long term nature of the Plan allows you to save money on a regular basis and to invest additional lump sums as would be explained further in the Key Features Document. You may also qualify for a tax credit based on the amounts you save.

Key Features

Age of assured person	Between 18 and 60
Minimum Duration	10 years (but you can only access the Plan benefits as from age 61)
Maximum Duration	52 years (defined as number of years from minimum entry age of 18 years (ANB 19) to maximum age of commencing retirement benefits which is 70 years (ANB 71)).
Minimum Premium	€60 monthly. You may increase or decrease your contribution at any time, subject to the minimum premium amount being adhered to.
Premium Payment Frequency	Monthly, Quarterly, Half-Yearly, Annually.
Life Cover	The Plan provides a free Guaranteed Life Assurance ('GLA') of €2,500. If you pass away before taking the retirement benefit, the Plan will pay out the value of the Unit-Linked Plan at the time of death or the GLA of €2,500 whichever is the greater.
Tax Credit	If you are at least 18 years old and domiciled and/or resident in Malta for tax purposes your contributions may be eligible for a tax credit of 25% up to a maximum of €750* or such other amount as may be prescribed from time to time. The tax credit is only available with respect to the income tax chargeable for the year during which the contribution was made. Unused credits cannot be carried forward to future years.
Programmed Withdrawals**	Programmed withdrawals applicable by way of income drawdown. Under the current legislation you can start to take your Plan benefits not earlier than age 61 and not later than age 70. Before the age of 61 your funds will remain in the Plan. At retirement (which can commence not earlier than age 61) you may opt to avail yourself of up to 30% lump sum payment. This lump sum is exempt from tax in Malta. The remaining balance of the funds in the Plan is to be used to provide you with a regular income which is subject to income tax. You may only take out the lump sum and programmed withdrawals after the Plan has been in place for at least 10 years.
Premium Holiday Option	Premiums can be suspended at any time during the life of the Plan. You can resume premium payments, as long as your Plan still has a value. The premium holiday facility can be renewed annually after completing a financial planning review and is subject to the Company's discretion.
Additional contributions	You can make additional lump sum contributions throughout the term of your Plan. Single premium add-ons are subject to a minimum of €300.00. This will be allocated to your original fund(s) or into new funds.

*Tax credit applicable from year of assessment 2022

**Legislation is subject to change and may affect/change the timing when you are entitled to access benefits from your Plan in the future. The amount and conditions are as per current legislation which may be subject to change in the future.

Important Note: Legislation is subject to change and may also affect/change the amount of lump sum you can access from your Plan in the future. Should you require more information please contact, your Premier Relationship Manager or a Financial Planning Advisor at HSBC Bank or any other independent financial advisor of your choice.



It is important that you read this brochure in conjunction with the Key Features Document relating to this Policy, the Policy Terms and Conditions, the HLM Funds Investment Option Information Documents, the Proposal Form and the Policy Schedule, which can be obtained from one of our local HSBC Branches and from HSBC Life.

What are the HLM Unit-Linked Funds?

The Plan allows you to participate in a range of HSBC Life Assurance (Malta) Ltd (hereinafter referred to as 'HSBC Life') unit-linked HLM funds denominated in euro, based in local and foreign bond and equity investments. The value of the Plan is linked to the value of the HLM Funds of your choice.

The HLM Funds funds, offered by HSBC Life are linked to underlying assets held in a range of investment vehicles and in different currencies. These underlying assets are managed by local and foreign fund managers with a proven track record of professional investment management. The range of HLM Funds available have been carefully selected to provide you with a wide choice of investment opportunities and caters for people of various ages, risk preferences and for different market conditions. You will be able to structure your portfolio of HLM Funds in order to balance growth and risk according to your personal preferences and financial needs.

What will affect my return?

The final value of your Plan will depend on a number of factors such as:

- The amount that you invest and how long you keep it for.
- The proportion of your contribution that is allocated to your Plan and the charges described in the Key Features Document accompanying this brochure.
- The duration of the Plan.
- Volatility in the value of bonds, equities and currencies in which the underlying funds of the HLM Funds invest.
- Taking a premium holiday.
- Inflation reduces the value of the Plan when you start taking your benefits, and also reduces what you could buy in the future with the value of your Plan.
- Regular withdrawals applicable by way of income drawdown.

Do I have to pay any fees or charges?

The Plan has an easy to understand and transparent charging structure as detailed in the Key Features Document ,the HLM Fund Fact Sheets and the HLM Fund/s KIDs that shall be provided to You before concluding the Plan. Please ensure You take time to review these documents.

Protection and Compensation scheme

A protection and compensation scheme is available under local insurance business legislation should the insurer become insolvent in respect of claims and obligations that arise from a policy of insurance covering protected commitments where Malta is the country of commitment subject to such limitations, restrictions and exclusions as may from time to time be prescribed.

Key Information Document (KID/s) for the HLM Funds

We make available the KID/s for each HLM Fund. To view these KID/s please visit www.hsbc.com.mt then click on the “Investing” tab and select “Insurance forms” under ‘Important Information’ > Key Information Document

What is the tax situation?

We advise you to seek independent professional guidance regarding both Maltese and International Tax Laws which are applicable to investments in unit-linked plans and to income/gains derived therefrom and from their disposal. More information can be found in the Key Features Document.

What is the investment strategy of the HLM Funds?

By taking a dynamic approach, we offer reputable underlying fund managers and funds with an aim to have the best investment proposition for your Plan.

HSBC Life has made, and will continue to make, strategic alliances with world-renowned names in investment management to offer you a cost-effective route to the world’s financial markets. The Fund Managers and underlying Funds may be changed from time to time. Full details of the underlying Fund Managers and underlying funds can be obtained from the HLM fund fact sheets (as updated from time to time) available from any HSBC branch or from our website www.hsbc.com.mt by clicking on the “Investing” tab and selecting “Insurance forms” under ‘Important Information > Fund Fact Sheets > HLM latest fund fact sheets.

The HLM funds currently invest in funds managed by the following internationally renowned fund managers:

Blackrock Investment Managers

Comgest Asset Management International Limited

HSBC Global Asset Management (UK) Ltd

HSBC Global Asset Management (Malta) Limited

HSBC Global Investment Funds (Luxembourg) S.A.

Invesco International Limited

Legg Mason ClearBridge

MFS Investment Management Company (LUX)

Schroders Investment Management (Europe) S.A.

To find out more

For more details about our Retirement Pension Plan – Unit-Linked you can:

- Phone Our Contact Centre on:-
 - (+356) 2148 9100 Premier Customers
 - (+356) 2148 9101 Advance Customers
 - (+356) 2380 2380 Other Customers
- Visit your local HSBC branch.

Any information contained in this brochure is generic and not based on your personal objectives, financial situations and needs. This information is not to be construed as investment advice.

It is important that You read the Key Features Document and other associated documentation as mentioned above.

This document has been prepared on our understanding of current Maltese legislation, tax laws and Inland Revenue practice at time of publication. The applicable laws and legislation may change in the future. Please consult your Tax Advisor for confirmation of tax benefits applicable to your circumstances.

Should you become resident in a country other than Malta, you should obtain advice of the impact of this Plan in that country. For full details and information including general risks and related policy charges please refer to the “Retirement Pension Plan – Unit Linked” Policy Terms & Conditions, Key Features Document and the HLM Key Information Document.



HSBC Life Assurance (Malta) Ltd (Uffiċċju Reġistrat: 80, Triq il-Mithna, Hal Qormi, QRM 3101 Malta. Numru tal-Kumpanija: C18814) hija regolata u awtorizzata mill-Awtorita għas-Servizzi Finanzjarji ta' Malta, Triq l-Imdina, Zone 1, Central Business District, Birkirkara, CBD 1010 Malta, taħt l-Att dwar il-Kummerċ tal-Assigurazzjoni tal-1998 biex tmexxi kummerċ tal-assigurazzjoni fit-tul. HSBC Bank Malta huwa intermedjarju tal-assigurazzjoni marbut ma' HSBC Life Assurance (Malta) Ltd taħt l-Att dwar id-Distribuzzjoni tal-Assigurazzjoni, (Kap 487 tal-Liġijiet ta' Malta.) (Uffiċċju Reġistrat: 116, Triq l-Arcisqof, il-Belt Valletta VLT 1444. Nru tal-Kumpanija: C3177).

HSBC Insurance huwa isem kummerċjali użat fuq livell dinji min-negozju tal-assigurazzjoni ta' HSBC Group, inkluż HSBC Life Assurance (Malta) Ltd, li ħarġet dan id-dokument.

Approvat u maħruġ minn HSBC Life Assurance (Malta) Ltd.
80, Triq il-Mithna, Hal Qormi QRM 3101, Malta

www.hsbc.com.mt

Servizz tal-Konsumatur: Premier: 2148 9100 / Advance: 2148 9101 /
Oħrajn: 2380 2380

HSBC Life Assurance (Malta) Ltd (Registered Office: 80, Mill Street, Qormi QRM 3101 Malta. Company No: C18814) is regulated and authorised by the MFSA (Malta Financial Services Authority, Triq l-Imdina, Zone 1, Central Business District, Birkirkara, CBD 1010 Malta, to carry on long term business of insurance under the Insurance Business Act 1998. HSBC Bank Malta is enrolled as a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Distribution Act, (Cap 487 of the Laws of Malta). (Registered Office: 116, Archbishop Street, Valletta VLT 1444. Company No: C3177).

HSBC Insurance is a trading name used worldwide by the insurance businesses of the HSBC Group, including HSBC Life Assurance (Malta) Ltd which has issued this document.

Approved and issued by HSBC Life Assurance (Malta) Ltd.
80, Mill Street, Qormi QRM 3101, Malta

www.hsbc.com.mt

Customer Service: Premier: 2148 9100 / Advance: 2148 9101 /
Other: 2380 2380

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