

INTERNATIONAL BOND FUND

Income Class (EUR)

Fund Information Sheet

31 October 2018

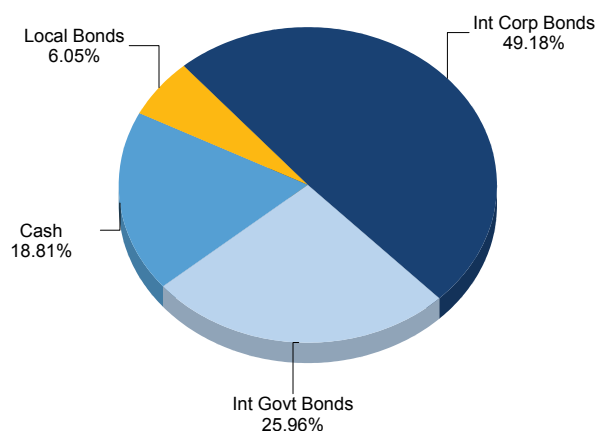
Fund overview

The International Bond Fund aims to achieve a reasonable total return by investing primarily in international debt securities denominated in euro or in a currency of a state, which is a member of the Organisation for Economic Cooperation and Development (OECD) or of the European Union (EU). The Fund offers investors access to the global bond market and seeks to diversify its assets so as to maintain a reasonable balance between risk and return.

The Fund is managed by experienced fund managers combining HSBC's international expertise with its local knowledge of the Maltese market. The base currency of the Fund is the euro, but investors may also open an investment account in Sterling.

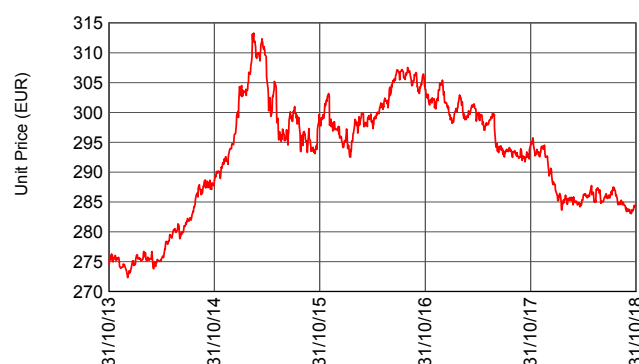
The income class of the Fund aims to provide investors with regular dividend payments. The frequency of payments is not guaranteed and may vary from time to time.

Asset Allocations



Performance and risk analysis

Fund's Net Asset Value History
over the recommended investment horizon



Net Cumulated performance

	1 M	3 M	YTD	1 Y	3 Y	5 Y
Portfolio	0.85%	0.04%	-0.74%	-1.63%	1.36%	15.88%

Net performance by calendar year

	2017	2016	2015	2014	2013
Portfolio	-2.38%	5.11%	3.21%	10.73%	-1.03%

Indicators & ratios (weekly)

	1 Y	3 Y	5 Y
Fund's volatility*	2.38%	2.81%	3.29%
Sharpe ratio**	-0.53	0.28	0.95

*Volatility measures the relative rate at which the price of a security moves up and down.

**Sharpe Ratio measures risk adjusted performance.

Top holdings

Top 5 foreign holdings		Weight
1	CROATIAN BK 6% 08/05/2020	3.19%
2	BONOS 4.4% 31/10/2023	2.96%
3	CADES 4% 15/12/25	1.61%
4	OAT 2.5% 25/05/2030	1.49%
5	WENDEL SA 3.75% 21/01/2021	1.48%
Total		10.72%
Top 5 local holdings		Weight
1	MALTA GOVERNMENT 4.1% 18/10/2034	1.00%
2	MALTA GOVERNMENT 1.50% 15/06/2027	0.98%
3	MALTA GOVERNMENT 5.2% 16/09/2031	0.94%
4	HILI FINANCE PLC 3.85% 24/07/2028	0.80%
5	MALTA GOVERNEMENT 5.25% 23/06/2030	0.67%
Total		4.39%

Source: HSBC Global Asset Management (Malta) Limited. Performance returns are based on a NAV per unit basis, net of fees.

The performance figures displayed in the document relate to the past and past performance should not be seen as an indication of future returns.

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About HSBC Global Asset Management (Malta) Ltd.

HSBC Global Asset Management (Malta) Limited is part of HSBC Global Asset Management (AMG) with US\$468 billion in AUM (as at Jun 2018). Through its network of offices in over 26 countries and territories worldwide, AMG offers clients a diverse range of active and quantitative investment products including equity, fixed income, liquidity, and alternative strategies. HSBC Global Asset Management (Malta) Limited leverages the global footprint of HSBC worldwide, giving it a unique perspective. On the other hand it aims to leverage on its local expertise in delivering consistently strong investment performance in its global range of investment strategies while operating within a defined, disciplined framework. It was incorporated in 1996, and is a wholly owned subsidiary of HSBC Bank Malta p.l.c., managing and distributing over US\$1.3 billion (as at Jun 2018) across retail funds and institutional mandates. Through its collaboration with specialised offices worldwide within AMG, HSBC Global Asset Management (Malta) Limited provides easy and affordable access to a truly global asset management platform. It also boasts of wide experience in managing fixed income and equity on both the Maltese and international fronts.

Contact us

HSBC Global Asset Management (Malta) Ltd.
HSBC Business Banking Center
80, Mill Street, Qormi QRM 3101
Tel: (356) 2380 2380 Fax: (356) 2380 5191

www.hsbc.com.mt or visit your local branch

Important information

This document is produced by HSBC Global Asset Management (France) and distributed by HSBC Global Asset Management (Malta) Limited and is only intended for non-professional investors as defined by MIFID. The information contained herein is subject to change without notice.

The above information is not to be construed as investment advice. Investment should be based upon the full details contained in the Prospectus, which may be obtained from all branches of HSBC Bank Malta p.l.c.. The performance figures quoted refer to the past and past performance is not a guarantee of future performance or a reliable guide to future performance. The value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment.

*Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented in the rates indicated. The HSBC Malta Funds SICAV p.l.c. is licensed by the Malta Financial Services Authority.

The fund's investments may involve normal market fluctuations and currency, volatility, liquidity, credit/counterparty, regulatory and political risks. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in established markets. Further information on the risk profile and the risk management systems to manage the risks will be included in the annual reports. Investors and potential investors should read and note the risk factors in the prospectus. The fund shall not use futures, options or other derivatives for leverage purposes.

Approved and issued by HSBC Global Asset Management (Malta) Ltd, Business Banking Centre, Mill Street, Qormi QRM 3101, Company Reg No C20653 which is authorised to provide investment services by the Malta Financial Services Authority.

Non contractual document, updated on 23/11/2018

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Fund Details

Fund size in millions (EUR) 51.99
Net asset value (EUR) 284.38
Total number of holdings 109
Risk Profile
Cautious
Investment horizon
5 years
Launch date
04/01/2005
Base Currency
EUR
Valuation
Daily
Minimum Initial Investment (EUR) 4,500
ISIN Code
MT7000001988
Bloomberg Ticker
HSBIBDI MV
Fees
Annual management fee
0.57%
Initial Fee / Exit Fee
2.00% / Nil