

(14) HLM Japanese Equity Fund

Fund Info Sheet as at 14 September 2018

Investment Objective

The fund aims to track the HSBC Economic Scale Index Japan (the "Index"). The fund will normally invest in equity securities (shares) of companies in the same proportions as their weighting in the Index. This is known as "full physical index replication". In certain circumstances the fund may not hold all of the equity securities of the Index and may hold equity securities which are outside of the Index. The fund may hold equity securities in a smaller number of companies than is in the Index, with the aim of delivering the same return as the Index. This is known as "partial physical index replication". The Index is made up of shares of companies in Japan. Companies are represented in the Index in proportion to their economic contribution to the economy of Japan. The approach differs from and aims to generate a higher return for a similar level of risk than the more traditional market capitalisation indices. Where the fund's investment in certain equity securities of the Index is restricted, it may use derivatives to meet its investment objectives. The fund may also use derivatives for hedging or for cash flow management purposes. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

Performance History in EUR (Bid Price)



Cumulative Performance	Last 3 months	Last 6 months	Last 12 months	Last 3 years	Last 5 years	Since Launch	Annualised Since Launch
	-4.36%	1.33%	6.37%	24.26%	48.84%	-27.56%	-1.67%
Calendar Year Performance	2012	2013	2014	2015	2016	2017	
	3.69%	17.35%	6.52%	20.78%	11.45%	7.06%	

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated.

Fund Data		Portfolio Composition			
Fund Launch Date (by HLM)	25 July 1999	Sector		Top Holdings	
Base Currency	EUR	Cons Disc	20.8%	Nippon Telegraph & Tel.	4.7%
Underlying Fund Name	HGIF Economic Scale Index Japan Equity	Industrials	18.8%	Toyota Motor Corp.	4.0%
Underlying Fund Inception	16 January 1987	Financials	13.7%	Japan Post Holdings Co	4.0%
Underlying Fund Currency	JPY	IT	12.6%	Honda Motor Co Ltd.	2.2%
Underlying Fund size in millions (JPY)	17,761.5	Others	34.1%	Hitachi	2.0%

For further information about the underlying fund please click here

Dealing & Prices

Prices	14 Sept 2018	Dealing Information	Fees
BID (EUR)	1.603	Trading Freq. – Daily	Bid-Off Spread 5%
OFFER (EUR)	1.688	Pricing – Forward basis	Allocation Fee variable
		Settlement – Trade date	Annual Management Charge (AMC) (*) 1.00%
			Allocation fee varies according to product type and investment amount.

(*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying CISs are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: HSBC Investment Funds (Lux) S.A.
As from: July 1999