

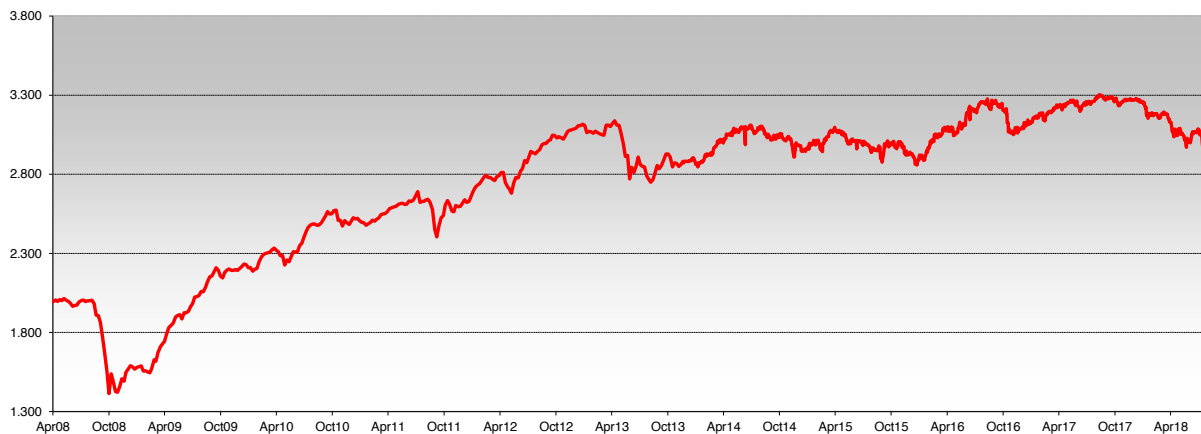
# (22) HLM Emerging Markets Bond Fund

Fund Info Sheet as at 14 September 2018

## Investment Objective

The aim is to provide growth and income on your investment over time. The fund invests mostly in a mix of high and lower quality debt issued by governments or government-related entities of emerging markets. The fund also invests in high and lower quality debt issued by companies based in, or exposed to, emerging markets. The debt will be mainly denominated in US Dollars. The fund may invest up to 10% of its assets in contingent convertible securities (CoCos). The fund may use derivatives to improve returns, gain exposure to currencies, reduce taxes when investing and help meet the fund's objective. The fund does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

## Performance History in EUR (Bid Price)



Cumulative Performance	Last 3 months	Last 6 months	Last 12 months	Last 3 years	Last 5 years	Since Launch	Annualised Since Launch
	-0.76%	-5.89%	-9.23%	1.25%	8.14%	49.95%	3.98%
Calendar Year Performance	2012	2013	2014	2015	2016	2017	
	18.59%	-6.49%	3.51%	-1.78%	5.80%	5.52%	

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated.

## Fund Data

## Portfolio Composition

<b>Base Currency</b>	EUR	<b>Top Holdings</b>	
Underlying Fund Name	HGIF Global Emerging Markets Bond	Republic of Argentina 5.8750-11 Jan-28	2.3%
Underlying Fund Inception	July 1998	Republic of Turkey 4.8750 09-Oct-26	1.6%
Underlying Fund Currency	EUR - hedged	Republic of Argentina 6.8750 26-Jan-27	1.5%
Underlying Fund size in millions (EUR)	3,727.1	Dominican Republic 6.8750 29 Jan	1.4%
		Republic of Ecuador 7.8750 23-Jan-28	1.3%

For further information about the underlying fund please click here

## Dealing & Prices

<b>Prices</b>	14 Sept 2018	<b>Dealing Information</b>	<b>Fees</b>	
BID (EUR)	2.990	Trading Freq.	Bid-Off Spread	5%
OFFER (EUR)	3.148	Pricing	Allocation Fee	variable
		Settlement	Annual Management Charge (AMC) (*)	1.50%
				Allocation fee varies according to product type and investment amount.

(\*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying CISs are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: HSBC Investment Funds (Lux) S.A.  
As from: April 2014