

# (24) HLM International Bond Fund

## Fund Info Sheet as at 14 September 2018

### Investment Objective

The International Bond Fund aims to achieve a reasonable total return by investing primarily in international debt securities denominated in euro or in a currency of a state, which is a member of the Organisation for Economic Cooperation and Development (OECD) or of the European Union (EU). The Fund offers investors access to the global bond market and seeks to diversify its assets so as to maintain a reasonable balance between risk and return. The Fund is managed by experienced fund managers combining HSBC's international expertise with its local knowledge of the Maltese market. The base currency of the Fund is the euro, but investors may also open an investment account in Sterling. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

### Performance History in EUR (Bid Price)



Cumulative Performance	Last 3 months	Last 6 months	Last 12 months	Last 3 years	Last 5 years	Since Launch	Annualised Since Launch
	-0.35%	0.60%	-1.32%	1.77%	15.60%	29.86%	-
Calendar Year Performance	2012	2013	2014	2015	2016	2017	
	11.69	-0.68%	10.57%	2.85%	4.82%	-2.74%	

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated.

Fund Data		Portfolio Composition	
Fund Launch Date (by HLM)	25 October 2011	Int Corporate Bonds	49.6%
Base Currency	EUR	Int Gov Bonds	29.9%
Underlying Fund Name	International Bond Fund	Local Bonds	6.4%
Underlying Fund Inception	26 Mar 2002	Cash	14.9%
Underlying Fund Currency	EUR		
Underlying Fund size in millions (EUR)	52.2		

For further information about the underlying fund please click here

### Dealing & Prices

Prices	14 Sept 2018	Dealing Information	Fees
BID (EUR)	4.031	Trading Freq. – Daily	Bid-Off Spread 5%
OFFER (EUR)	4.244	Pricing – Forward basis	Allocation Fee variable
		Settlement – Trade date	Annual Management Charge (AMC) (*) 1.00%
			(*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying CISs are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: HSBC Global Asset Management (Malta) Ltd.  
As from: October 2011