

# Key Features Document

## Karakterističi Ewlenin

Flexible Savings &  
Investments Plan

**HSBC**   

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**Insurance**



## General Definitions

**Actuary:** a business professional who provides expert advice on insurance premiums, reserves, dividends and bonuses.

**Age:** when referring to Age, the Policy refers to the "age next birthday," meaning the age of the Life Assured on his/her birthday after the Commencement Date.

**Beneficiary:** the Policyholder or any other person designated as a Beneficiary of the Policy to whom Policy proceeds or any part of them are payable and includes the Beneficiary's heirs or legatees, as the case may be.

**Brochure:** the Brochure relating to the Plan to which these PT&Cs refer and may be updated from time to time.

**Commencement Date:** the Commencement Date indicated in the Policy Schedule.

**Endorsement:** a document We issue which shows any changes to the Policy Schedule and the terms and conditions of the Policy.

**Expiration Date:** the Expiration Date indicated in the Policy Schedule which shall not be later than 75 (seventy five) years from the Commencement Date.

**Key Features Document:** the Key Features Document relating to the Plan to which these PT&Cs refer and as may be updated from time to time.

**Guaranteed Life Assurance:** If the life assured dies before taking their retirement benefits, the policy will pay out the value of the policy account or the Guaranteed Life Assurance of €2,500 whichever is the greater.

**Life Assured:** the person indicated in the Policy Schedule upon whose death the proceeds under the Policy are payable.

**Policy Anniversary:** any annual anniversary after the Commencement Date.

**Policyholder/You/Your:** you, heirs or legatees, as the case may be.

**Policy Schedule:** that part of the Policy containing the details of the Policyholder, Life Assured, Beneficiaries, Premium and the cover provided.

**Policy Year:** every yearly period, which begins from the Commencement Date or the respective date of the Policy Anniversary.

**Premium:** the sum payable by You indicated in the Policy Schedule.

**Proposal Form:** the Proposal Form you have completed and signed as well as any other information given to Us by You.

## Definizzjonijiet Ġenerali

**Attwarju:** professjonist tan-negożju li jipprovdi parir speċjalizzat fil-primjums tal-assigurazzjoni, riservi, dividends u bonusis.

**Età:** meta tirreferi għall-Età, il-Polza tkun qed tirreferi għal kemm-il sena jkun imissu jagħlaq l-Assigurat f'għeluq sninu wara l-Bidu tal-Polza.

**Benefiċjarju:** id-Detentur tal-Polza jew persuna nominata bħala Benefiċjarju tal-Polza lil min jithallsu l-flus tal-polza jew parti minnhom u jinkludi wkoll l-eredi tal-Benefiċjarju jew legatarji, skont il-każ.

**Brochure:** il-Brochure dwar il-Pjan li għalih jirreferu dawn it-Termini u Kundizzjonijiet, u jista' jiġi aġġornat minn żmien għal żmien.

**Data tal-Bidu tal-Polza:** id-Data tal-Bidu tal-Polza indikata fl-Iskeda tal-Polza.

**L-Endorsement:** dokument li nohroġu Ahna u li juri kull tibdil fl-Iskeda tal-Polza u t-termini u kundizzjonijiet tal-Polza.

**Id-Data ta' Skadenza:** id-Data ta' Skadenza indikata fl-Iskeda tal-Polza li ma tkunx wara 75 (hamsa u sebghin) sena mid-Data tal-Bidu tal-Polza.

**Dokument tal-Karatteristiċi Ewlenin:** id-Dokument tal-Karatteristiċi Ewlenin li għandu x'jaqsam mal-Pjan li jirreferu għalih dawn it-Termini u Kundizzjonijiet u li jista' jkun aġġornat minn żmien għal żmien.

**Assigurazzjoni Garantita fuq il-Hajja:** jekk il-persuna assigurata tmurt qabel tiehu l-benefiċċji tal-irtirar, il-polza thallas l-ogħla ammont bejn il-valur li jkun hemm fil-kont tal-polza u l-Assigurazzjoni Garantita fuq il-Hajja ta' €2,500.

**Il-Persuna Assigurata:** il-persuna indikata fl-Iskeda tal-Polza li mal-mewt tagħha jithallsu l-flus tal-Polza.

**L-Anniversarju tal-Polza:** kwalunkwe anniversarju minn wara d-Data tal-Bidu tal-Polza.

**Id-Detentur tal-Polza/Int/Tieghek:** int, l-eredi jew il-legatarji tieghek, skont il-każ.

**L-Iskeda tal-Polza:** dik il-parti tal-Polza li fiha d-dettalji tad-Detentur tal-Polza, tal-Persuna Assigurata, tal-Benefiċjarji, tal-Primjum u l-kopertura pprovduta.

**Is-Sena tal-Polza:** kull perjodu ta' sena, li jibda mid-Data tal-Bidu tal-Polza jew id-data rispettiva tal-Anniversarju tal-Polza.

**Primjum:** is-somma li thallas Int hekk kif indikat fl-Iskeda tal-Polza.

**Il-Formula tal-Proposta:** il-Formula tal-Proposta li Int imlejt u ffirmajt, u kull informazzjoni li tajtna.

**Notional Allocation:** means a notional entitlement that quantifies the value of the Policy by reference to the value of HLM Fund(s) to which Your Policy is linked

**Statutory Notice:** a document We issue which informs You of your right to cancel the Policy during the Cooling-Off Period and for which You are to acknowledge receipt.

**We/Us/Our/Ourselves/Company:** means HSBC Life Assurance (Malta) Limited.

## HLM Funds Definitions

**HLM Funds:** HSBC Life Assurance (Malta) Funds consisting of the HLM Unit-Linked Funds, divided into Units which may be linked to Your Policy.

Not all funds may be available for investment at all times.

**Units:** Each HLM Fund will be divided into Units of such class or classes as We may determine from time to time. All Units within the same class of an HLM Fund will be of equal value.

**Bid Value:** in relation to any particular HLM Fund, is the sum of the Units notionally allocated to Your Policy multiplied by the Bid Price of a Unit in any such HLM Fund.

**Valuation Day:** the days on which HLM Fund assets are valued and Bid Prices and Offer Prices are calculated.

**Offer Price:** Shall be the price of a Unit in any particular HLM Fund as We may determine.

**Bid Price:** Shall be the price, as determined by Us, at which a Unit in any particular HLM Fund is valued, redeemed and cancelled.

**Allokazzjoni Nozzjonali:** tfisser intitolament nozzjonali li jikkwantifika l-valur tal-Polza b'referenza għall-valur tal-HLM Fund(s) li miegħu/magħhom hija marbuta l-Polza Tiegħek.

**Avviż Statutorju:** dokument li noħorġu Aħna, li jinfurmak bid-dritt li għandek li tikkanċella l-Polza waqt iż-żmien li għandek biex taħsibha u li Int trid tirrikonoxxi li rċivejtu.

**Aħna/Lilna/Tagħna/il-Kumpanija:** jirreferu għal HSBC Life Assurance (Malta) Limited.

## Definizzjonijiet tal-HLM Funds

**L-HLM Funds:** L-HSBC Life Assurance (Malta) Funds li jikkonsistu fl-HLM Unit-Linked Funds, maqsumin f'Units li jistgħu jintrabtu mal-Pjan Tiegħek.

Hemm possibbiltà li xi fondi ma jkunux dejjem miftuhin għall-investiment.

**Units:** Kull HLM Fund jinqasam f'Units ta' klassi/jiet skont kif niddeterminaw Aħna minn żmien għal żmien. Il-Units kollha fi hdan l-istess klassi ta' HLM Fund ikunu tal-istess valur.

**Il-Valur tal-Bid:** is-somma tal-Units nozzjonalment allokatu għall-Pjan Tiegħek immultiplikata bil-Prezz tal-Bid ta' Unit fi hdan HLM Fund, fir-rigward ta' kwalunkwe HLM Fund partikulari.

**Data tal-Valutazzjoni:** il-ġranet li fihom jiġu valutati l-assi tal-HLM Fund u meta jkunu kkalkulati l-Prezzijiet tal-Bids u l-Prezzijiet tal-Offers.

**Il-Prezz tal-Offer:** il-prezz ta' Unit f'xi HLM Fund partikulari skont kif niddeterminaw Aħna.

**Il-Prezz tal-Bid:** il-prezz, determinat Minna, li skontu jkun valutat, mifdi jew kanċellat Unit f'xi HLM Fund partikulari.

## Key features

This document outlines the main features of the HSBC Life Assurance (Malta) Ltd. Flexible Savings and Investments Plan – Single Premium and FSIP Regular Options. You should read it in conjunction with the brochure and your personal quotation. Please read it carefully and keep it with your plan documents. Full details are contained in the Policy Terms and Conditions. A copy is available on request from HSBC Life Assurance (Malta) Ltd, (hereafter to be referred to as 'HSBC Life').

Any dispute relating to this plan shall be subject to the exclusive jurisdiction of the Maltese courts. All plans are governed by the laws of Malta.

Terms defined in the Key Features Document shall have the same meaning as provided for in the Policy Terms and Conditions except if specifically defined herein.

## Aims of the plan

The plan is a unit-linked life assurance investment plan with a range of local and international sub funds backed by underlying assets held in a range of currencies. The plan allows you to participate in the HLM Unit-Linked funds ('funds'). It is a cost-effective route to indirectly invest in global and local financial markets.

Not all funds may be available for investment at all times.

The plan offers the flexibility to switch between funds allowing you to react to market developments.

The plan aims to provide a lump sum payment on maturity.

## Additional Protection available on the FSIP Regular Option

The Flexible Savings and Investments Plan – FSIP Regular Option offers you a choice of additional life assurance and disability benefits to protect yourself, your spouse/partner and dependants. The additional protection (hereafter to be referred to as 'Additional Benefits'), include:-

- Additional Term Cover
- Accidental Death Benefit
- Permanent Total and Partial Disability
- Critical Illness
- Waiver of Premium

## Karatteristiċi ewlenin

Dan id-dokument jagħti ħarsa lejn il-karatteristiċi ewlenin tal-*Flexible Savings and Investments Plan (FSIP Single and FSIP Regular options)* tal-HSBC Life Assurance (Malta) Ltd. Għandek taqra dan id-dokument flimkien mal-*brochure* u mal-kwotazzjoni personali tiegħek. Inhegġguk taqrah sew u żżommu mad-dokumenti tal-pjan. Issib id-dettalji shaħ fit-Termini u Kundizzjonijiet tal-Polza. Tista' titlob li tinghatalek kopja tagħhom mingħand l-HSBC Life Assurance (Malta) Ltd. ('il quddiem imsejja 'HSBC Life').

Kull tilwima għar-rigward ta' din il-polza taqa' esklussivament taħt il-ġurisdiżżjoni tal-Qrati Maltin. Il-poloż kollha huma regolati skont il-liġijiet ta' Malta.

It-termini wżati fid-Dokument tal-Karatteristiċi Ewlenin għandhom l-istess tifsira mogħtija lilhom fit-Termini u Kundizzjonijiet tal-Polza, hliet fejn tinghata definizzjoni speċfika f'dan id-dokument.

## L-għanijiet tal-pjan

Il-pjan huwa pjan *unit-linked* ta' investiment għas-sigurtà fuq il-hajja, li għandu firxa ta' *sub-funds* lokali u internazzjonali li għandhom il-baži tagħhom f'assi miżmuma f'muniti diversi u jiffirmaw il-baži tal-*HLM Unit-Linked funds* ('il-fondi'). B'hekk huwa rotta ekonomika biex isir investiment indirett fis-swieq finanzjarji globali u lokali.

Hemm possibiltà li xi fondi ma jkunux dejjem miftuħin għall-investiment.

Il-pjan joffri l-flessibilità li taqleb minn fond għall-iehor biex tkun tista' tirreagixxi għall-iżviluppi fis-suq.

Il-pjan jimmira li jhallas somma waħda f'daqqa meta l-polza timmatura.

## Harsien addizzjonali li jinghata fl-FSIP Regular Option

Il-*FSIP Regular Option* joffrilek ħarsien addizzjonali għalik u għall-konjuġi u d-dipendenti tiegħek permezz ta' għażla ta' benefiċċji oħra ta' sigurtà fuq il-hajja u diżabilità. Il-harsien addizzjonali ('il quddiem imsejjaħ 'il-Benefiċċji Addizzjonali') jinkludi:-

- Kopertura Addizzjonali fuq il-Hajja
- Benefiċċju għal Mewt b'Disgrazzja
- Benefiċċju għal Diżabilità Permanenti Totali jew Parzjali
- Benefiċċju għal Mard Kritiku
- Eżenzjoni mill-ħlas tal-Primjum

### Risk factors of the plan

- If you cash in the plan within the first five years, you must pay surrender charges.
- Inflation reduces the purchasing power of the maturity value of your plan.
- Claims for additional benefits will not be paid out unless you disclose any requested material information or if you provide inaccurate information before the plan starts.
- Applications for additional benefits are subject to underwriting. Life cover will commence only after we accept the application.

### Risk Factors of the HLM Unit-Linked Funds

- Past performance is not necessarily a guide to future performance. The value of investments and the currency in which they are denominated may go down as well as up and you may not get back your original investment.

### When will the plan pay out?

The plan will pay out upon maturity or earlier on the death of the Life Assured. If additional benefits are chosen (these are described under 'What other benefits can I choose?'), the plan will also pay according to the chosen benefit/s. HSBC Life will pay to the designated Beneficiary the bid value of the investment upon maturity. If the life assured dies within the plan duration (known as term), HSBC Life will pay to the designated Beneficiary the higher of the Guaranteed Life Assurance and the bid value of units, together with any additional term benefit chosen. If however the Life Assured suffers a disability or illness within the term of the plan, HSBC Life will pay the Life Assured the sum assured if an appropriate additional benefit had been chosen. The claimed benefit will cease and the plan may continue.

### Does the Flexible Savings and Investments Plan offer any tax incentives following the introduction of Third Pillar Pensions?

No. It is important to note that the Flexible Savings and Investments Plan is a private investment product that is not a pension plan. It is not linked in any way with the Malta pension system nor any reform of it that may take place.

### Il-fatturi tar-riskju tal-pjan

- Jekk issarraġ il-pjan fl-ewwel hames snin, tkun trid tħallas *s-surrender charges*.
- Minhabba l-inflazzjoni, dak li tista' tixtri bil-flus li ddahhal meta taghlaq il-polza jonqos.
- Ma tiġi milqugħa ebda talba għal benefiċċji addizzjonali jekk qabel ma jkun beda jseħh il-pjan tkun inqas milli tagħti xi informazzjoni materjali mitluba lilek jew tkun tajt informazzjoni mhux korretta.
- Kull applikazzjoni għal benefiċċji addizzjonali trid tiġi sottoskritta. Il-kopertura tal-ħajja tidda tghodd biss wara li nkunu aċċettajna l-applikazzjoni.

### Il-fatturi tar-riskju tal-HLM Unit-Linked Funds

- Ir-riżultati tal-passat ma jservux neċessarjament ta' gwida għar-riżultati tal-futur. Il-valur tal-investimenti u l-muniti li huma denominati fihom jistgħu jitolgħu kif ukoll jinżlu, u jista' jkun li ma tirkuprax l-ammont oriġinali li tkun investejt.

### Il-flus tal-polza meta neħodhom?

Il-flus tal-polza jithallsu meta l-polza timmatura jew mal-mewt tal-assuratur jekk din tiġri qabel. Jekk tkun għażilt xi benefiċċji addizzjonali (minn dawġ deskritti taħt it-titlu 'X' benefiċċji oħra nista' naghzel?') il-polza tħallas ukoll l-ammonti dovuti skont il-benefiċċji magħżula. L-HSBC Life tħallas lill-benefiċjarju nominat il-valur tal-*bid* tal-investment fid-data tal-maturità. Jekk il-persuna assigurata tmut matul il-perijodu tal-polza (imsejjaħ 'it-terminu'), l-HSBC Life tħallas lill-benefiċjarju nominat l-ogħla somma bejn l-Assigurazzjoni Garantita fuq il-ħajja u l-valur tal-*bid* tal-*units*, flimkien mal-benefiċċju ta' terminu addizzjonali jekk ikun intgħazel. Madankollu jekk il-persuna assigurata ġġarrab xi diżabilità jew marda matul il-perijodu tal-polza, l-HSBC Life tħallas lill-persuna assigurata s-somma assigurata jekk ikun intgħazel il-benefiċċju addizzjonali li japplika. Il-benefiċċju kklejmjat jieqaf u l-polza tista' tibqa' għaddejja.

### Il-Flexible Savings and Investments Plan joffri xi incentivi fiskali wara li jkunu introdotti Pensjonijiet tat-Tielet Pilastru?

Le. Huwa importanti li tkun taf li l-*Flexible Savings and Investments Plan* huwa prodott ta' investment privat u mhuwiex pensjoni. M'għandu ebda rabta mas-sistema tal-pensjonijiet f' Malta jew ma' xi riforma li tista' sseħh f'dik is-sistema.

## Important considerations

The Policy Terms and Conditions shall constitute the contract between You and HSBC Life.

This document, which includes full details of the Flexible Savings and Investments Plan is available on request from HSBC Life. This document should not be used as a basis for making a decision on your investment but should be used in conjunction with the fund fact sheets. These are available at any HSBC Branch in Malta and Gozo, directly from HSBC Life or online by visiting [www.hsbc.com.mt](http://www.hsbc.com.mt). This document has been prepared on HSBC Life's understanding of current legislation, tax laws and Inland Revenue practice at the time of publication. The applicable laws and legislation may change in the future. HSBC Life has taken all reasonable care to ensure that the details provided are accurate. To the best of its knowledge, no other material facts have been omitted which could make this document misleading in any respect.

This product is a unit-linked insurance plan and as with other unit-linked insurance policies, the money invested in this plan is not guaranteed except to the sum assured paid out in the case of death or the value of the plan if higher than the sum assured.

The investment element of the money paid into your unit-linked plan is invested by HSBC Life in the choice of your funds. Each of the funds offered by this product is linked to underlying assets which have different degrees of risks and rewards, depending on your investment objectives. The value of your plan at maturity or at surrender date will depend on the market value of the accumulated units in your selected funds at maturity or surrender date and is not guaranteed. The value of your unit-linked plan can go down as well as up and you may get back less than you invested.

## Section 1: Product Features

Table 1 – General Features

Type of Plan	The Flexible Savings and Investments Plan is available in two options, namely the Single Premium and Regular Premium. The plan offers you the possibility to invest in a number of HLM Unit-Linked funds.
Shortest Term	5 years* The plan may be surrendered before the minimum 5 year period and the applicable surrender charges will apply. Please refer to Table 4 – 'Fees and Charges'. * The Shortest Term is 10 years if you opt for a premium of between €100 and €150.00 monthly on the FSIP Regular Option.

## Konsiderazzjonijiet importanti

It-Termini u Kundizzjonijiet tal-Polza jikkonsistu fil-kuntratt bejnek u bejn HSBC Life.

Dan id-dokument fih id-dettalji kollha tal-*Flexible Savings and Investments Plan*, u tista' titlob kopja tiegħu minghand l-HSBC Life. Dan id-dokument m'għandux jintuża' biex fuqu tibbaża d-deċiżjonijiet tal-investiment tiegħek, imma għandek tużah flimkien mal-*fund fact sheets*. Dawn tista' ssibhom fi kwalunkwe fergħa tal-HSBC f'Malta u Għawdex, iġġibhom direttament minghand l-HSBC Life jew billi żżur is-sit *online* [www.hsbc.com.mt](http://www.hsbc.com.mt). Dan id-dokument thejja fil-kuntest tal-leġislażzjoni li hemm illum u tal-liġijiet u prattika ufficjali dwar it-taxxa skont kif inhuma u skont kif tifhimhom l-HSBC Life fid-data tal-pubblikazzjoni. Il-liġijiet u l-leġislażzjoni li japplikaw jistgħu jinbidlu fil-futur. L-HSBC Life tat l-attenzjoni kollha li kien jixraq biex tara li d-dettalji mogħtija jkunu korretti u sa fejn taf, ma thalla barra ebda fatt materjali hekk li dan id-dokument ikun b'xi mod ta' diżgwid.

Dan il-prodott huwa pjan ta' assigurazzjoni unit-linked u bħal pjani ta' assigurazzjoni unit-linked oħrajn, il-flus investiti fih mhumiex garantiti, hliet is-somma assicurata li tithallas f'każ ta' mewt jew il-valur tal-pjan jekk ikun oghla mis-somma assicurata.

L-investiment bil-flus imħallsa għall-pjan unit-linked tiegħek isir minn HSBC Life permezz tal-fondi tal-għażla tiegħek. Kull fond offrut minn dan il-pjan huwa marbut ma' assi li jiffurmaw il-baži tiegħu u li għandhom gradi differenti ta' riskji u hlas lura, skont l-għanijiet tal-investiment tiegħek. Il-valur tal-pjan tiegħek meta tiehu l-benefiċċji jew meta jkun abbandunat jiddependi mill-valur fis-suq tal-units akkumulati tal-fondi li tkun għażilt meta għalaq il-pjan jew meta abbandunajtu, u mhuwiex garantit. Il-valur tal-pjan unit-linked tiegħek jista' jinżel kif ukoll jitle' u Int tista' tiehu lura inqas minn kemm tkun investejt.

## L-ewwel sezzjoni: Karatteristiċi tal-Prodott

Tabella 1 – Karatteristiċi Ġenerali

Tip ta' Pjan	Il- <i>Flexible Savings and Investments Plan</i> għandu żewġ opzjonijiet, dik ta' <i>FSIP Single</i> u <i>FSIP Regular</i> . Il-pjan joffrilek il-possibbiltà li tinvesti f'għadd tal- <i>HLM Unit-Linked funds</i> .
L-Iqsar Termini	5 snin* Il-polza tista' tingħalaq qabel il-perijodu minimu ta' 5 snin. F'dak il-każ hemm <i>surrender charges</i> li jridu jithallsu. Ara t-Tabella Nru 4 – 'Drittijiet u Spejjeż' * L-Iqsar Termini hu ta' 10 snin jekk tagħzel primjum ta' bejn €100 u €150.00 fix-xahar taht l- <i>FSIP Regular Option</i> .

Table 1 – General Features (Continued)

Longest Term	45 years (subject to the maximum age of 75) At maturity you can extend the plan term for a further period of not less than one year. The maximum age is 99 (ANB* 100)
Minimum Age at Entry	Investment Policyholder (owner) – After 18th Birthday (ANB 19) Life Assured – After 3 months (ANB 1) Additional Benefits (FSIP Regular Option) – Please refer to the Table 7 – ‘General Features of Additional Benefits’ for full details.
Maximum Age at Entry	Investment – 69 years (ANB 70) Additional Benefits (FSIP Regular Option) – Please refer to Table 7 – ‘General Features of Additional Benefits’ for full details.
Benefit Stop Age	Investment:– 74 years (ANB75) At maturity you can extend the plan term for a further period of not less than one year. The maximum is age 99 (ANB100) Additional Benefits (FSIP Regular Option): - have their own specific limits. Please refer to Table 7 – ‘General Features of Additional Benefits’ for full details.
Life / Lives Assured	The plan proceeds are paid out on the death of the Life Assured. The life or lives assured must be chosen when taking out the plan. You cannot add a person to, or remove them from an existing plan at a later stage. The plan can cover the life of another person who is different from the owner. The plan can cover a:- Single Life:- One (1) Life Assured; or Joint Life:- The plan can cover up to two (2) lives assured. It will pay out on the first death of either of the lives assured and the plan will then end.
Beneficiaries	You can designate up to 4 beneficiaries. Upon maturity or death of the life assured, HSBC Life will pay the proceeds to the designated beneficiary/ies.
Additional Benefits (FSIP Regular Option)	On commencement of the plan or on any future premium payment date, you can choose additional benefits subject to acceptance by HSBC Life. The options available under Additional Benefits are: <ul style="list-style-type: none"> <li>• Additional Term Cover</li> <li>• Accidental Death Benefit</li> <li>• Permanent Total and Partial Disability</li> <li>• Critical Illness</li> <li>• Waiver of Premium</li> </ul> Please refer to Table 7 – ‘General Features of Additional Benefits’.

Tabella 1 – Karatteristiċi Ġenerali (Tkompili)

L-Irtwal Terminu	45 sena (sakemm l-età massima hi ta’ 75 sena) Meta l-polza timmatura, tista’ testendilha t-terminu b’perijodu iehor ta’ mhux anqas minn sena. Letà massima hi ta’ 99 sena maghluqa.
L-Iżgħar Età għad-Dhul	Investiment Id-detentur tal-polza – 18-il sena maghluqa L-assigurat – tliet (3) xhur maghluqa Benefiċċji Addizzjonali taht l- <i>FSIP Regular Option</i> – Ara d-dettalji kollha fit-Tabella Nru 7 – ‘Karatteristiċi Ġenerali tal-Benefiċċji Addizzjonali’.
L-Akbar Età għad-Dhul	Investiment – 69 sena maghluqa Benefiċċji Addizzjonali taht l- <i>FSIP Regular Option</i> – Ara d-dettalji kollha fit-Tabella Nru 7 – ‘Karatteristiċi Ġenerali tal-Benefiċċji Addizzjonali’.
L-Età meta Jieqfu l-Benefiċċji	Investiment:– 74 sena maghluqa Meta l-polza timmatura, tista’ testendilha t-terminu b’perijodu iehor ta’ mhux anqas minn sena. Letà massima hi ta’ 99 sena maghluqa. Benefiċċji Addizzjonali taht l- <i>FSIP Regular Option</i> – għandhom limiti li japplikaw speċifikament għalihom. Ara d-dettalji kollha fit-Tabella Nru 7 – ‘Karatteristiċi Ġenerali tal-Benefiċċji Addizzjonali’.
Hajja Assigurata jew Hajjiet Assigurat	Il-flus tal-polza jithallsu mal-mewt tal-persuna assicurata. Il-hajja jew hajjiet assicurati jridu jintgħazlu meta tapplika għall-pjan. Aktar tard, ma tistax iżżid jew tnaqqas lil xi hadd fuq pjan eżistenti. Il-Polza tista’ tkopri l-hajja ta’ persuna differenti, li ma tkunx id-detentur tal-polza. Il-Polza tista’ tkopri:- Hajja Unika:- Assigurat Wiehied (1); jew Hajjiet Kongunti:- Sa massimu ta’ żewġ (2) persuni assicurati. Il-flus tal-polza jithallsu mal-mewt tal-ewwel persuna assicurata li tmurt mit-tnejn u l-polza tntemm minnufih.
Benefiċċjarji	Tista’ tinnomima sa erba’ (4) benefiċċjarji. Meta l-polza taghlaq jew imut l-assigurat, l-HSBC Life thallas il-flus tal-polza lill-benefiċċjarju/i nominat/i.
Benefiċċji Addizzjonali (FSIP Regular Option)	Fil-bidu tal-polza, jew f’kull data futura meta jkun imiss jithallas il-primjum, tista’ taghzel benefiċċji addizzjonali, sakemm dawn jiġu approvati mill-HSBC Life. L-għażliet li għandek bhala Benefiċċji Addizzjonali huma: <ul style="list-style-type: none"> <li>• Kopertura Addizzjonali fuq il-Hajja</li> <li>• Benefiċċju għal Mewt b’Disgrazzja</li> <li>• Benefiċċju għal Diżabilità Permanenti Totali jew Parzjali</li> <li>• Benefiċċju għal Mard Kritiku</li> <li>• Eżenzjoni mill-hlas tal-Primjum.</li> </ul> Ara t-Tabella Nru 7 – ‘Karatteristiċi Ġenerali tal-Benefiċċji Addizzjonali’.

\* ANB means Age next birthday



Limited Life Cover (FSIP Single Option)	The plan provides the added benefit of limited life cover. In the event of death of the Life Assured, 101% of the bid price of the units in the funds is paid.
Guaranteed Life Cover (FSIP Regular Option)	The plan automatically comes with a Guaranteed Life Assurance of €2,500. This limited life cover is given free of charge.

Table 2 – Premium

Your Commitment	You agree to pay the premium due throughout the term of your plan.		
Premium Frequency	FSIP Single Option	FSIP Regular Option	
	One time	Monthly	
	Ad-hoc	Quarterly	
		Half-Yearly	
		Annually	
Minimum Premium	You can choose the amount and frequency subject to the following minimum limits:		
	FSIP Single Option	FSIP Regular Option (10yrs minimum term)	Regular Premium Option (5yrs minimum term)
	€7,500 one time	€100 Monthly	€150 Monthly
		€300 Quarterly	€450 Quarterly
		€600 Half-Yearly	€900 Half-Yearly
		€1,200 Annually	€1,800 Annually
Payment Method	FSIP Single Option	FSIP Regular Option	
	Debit from a bank account	Direct Debit	
		Standing Order	
		Cheque (Available for Annual frequency only)	
Add On Premium	You are allowed to effect premium deposits at any time, other than the normal premium subject to a minimum additional premium of €7,500.		
Increase Premium (FSIP Regular Option)	You are allowed to increase your regular premium anytime, without maximum.		

Kopertura Limitata għall-Hajja (FSIP Single Option)	Il-pjan jipprovdi l-benefiċċju miżjud ta' kopertura limitata għall-hajja. Fl-eventwalità tal-mewt tal-persuna assigurata, jithallas 101% tal-prezz tal-bid tal-units fil-fondi.
Kopertura Garantita għall-Hajja (FSIP Regular Option)	Il-pjan għandu awtomatikament Assigurazzjoni Garantita fuq il-Hajja ta' €2,500. Din il-kopertura limitata fuq il-hajja tinghata b'xejn.

Tabella 2 – Il-Primjum

L-Obligazzjoni Tieghek	Int tiftiehem li thallas il-primjum dovut matul it-terminu tal-polza.		
Kemm-il Darba Jithallas il-Primjum	FSIP Single Option	FSIP Regular Option	
	Darba	Kull xahar	
	Ad-hoc	Kull tliet xhur	
		Kull sitt xhur	
		Kull sena	
X'inhu l-Anqas Primjum li Jithallas	Tista' tagħzel int l-ammont li thallas u l-frekwenza, bil-kundizzjoni li żżomm mal-limiti li jidhru hawn taht:		
	FSIP Single Option	FSIP Regular Option (terminu minimu 10 snin)	FSIP Regular Option (terminu minimu 5 snin)
	€7,500 ta' darba	€100 fix-xahar	€150 fix-xahar
		€300 kull tliet xhur	€450 kull tliet xhur
		€600 kull sitt xhur	€900 kull sitt xhur
		€1,200 fis-sena	€1,800 fis-sena
Kif Jithallas il-Primjum	FSIP Regular Option	FSIP Regular Option	
	B'debitu minn kont bankarju	B'debitu dirett	
		Bi standing order	
		B'ċekk (japplika biss għal min ihallas darba fis-sena)	
Primjum Miżjud	Apparti l-primjum normali, tista' tagħmel depożitu ta' primjums żejda kull meta trid, li ma jkunx anqas minn €7,500.		
Żieda fil-Primjum (FSIP Regular Option)	Tista' żżid l-ammont ta' primjum regolari li thallas meta trid, minghajr limitu.		

Table 2 – Premium (Continued)

Decrease Premium (FSIP Regular Option)	You are allowed to decrease your regular premium anytime, subject to the minimum premium shown above.				
Premium Holiday (FSIP Regular Option)	Premiums can be suspended at any time during the life of the plan. You can resume contribution payments, as long as your plan still has a value. The premium holiday facility can be renewed annually after completing a financial planning review and is subject to the Company's discretion. Any premium holidays will decrease your end benefits and will also result in the termination of any additional benefits you may have chosen.				
Partial Withdrawals from the Plan	<p>Partial withdrawals from the plan are allowed at any time subject to holding a minimum of:</p> <table border="1"> <thead> <tr> <th>FSIP Single Option</th> <th>FSIP Regular Option</th> </tr> </thead> <tbody> <tr> <td>€5,000</td> <td>€2,500</td> </tr> </tbody> </table> <p>The minimum holding in any fund is €250.</p> <p>Partial withdrawal charges may apply. Please refer to Table 4 – 'Fees and Charges' for full details</p>	FSIP Single Option	FSIP Regular Option	€5,000	€2,500
FSIP Single Option	FSIP Regular Option				
€5,000	€2,500				
Plan Surrender	You may surrender your plan at any time. Plan surrender charges apply. Please refer to the Table 4 – 'Fees and Charges' for full details.				

Table 3 – Fund Switching &amp; Premium Redirection

Fund Switching	<p>You may transfer all or part of the units in the funds that you had selected at any time to other funds. This is known as "switching" and it involves cancelling units in one fund and purchasing units in another fund/s.</p> <p>This is done on a bid-to-bid basis. This means that you will not be charged the bid/offer spread when switching.</p> <p>Refer to Table 4 – 'Fees and Charges' for more information.</p>
Minimum Balance	When switching, you can either transfer all the units to a new fund, leaving a nil balance in the originating fund, or maintain the originating fund open with a value of not less than €250.
Switching Charges	Please refer to the Table 4 – 'Fees and Charges' for full details.
Premium Redirection (FSIP Regular Option)	Future contributions and <i>ad hoc</i> lump sum contributions, can be routed to selected funds, different from the current selection, by means of a "fund redirection". Redirections are currently free of charge.

Tabella 2 – Il-Primjum (Tkompili)

Tnaqqis fil-Primjum (FSIP Regular Option)	Tista' tnaqqas l-ammont ta' primjum regolari li thallas meta trid, sakemm jithallas l-ammont muri hawn fuq bhala l-anqas primjum.				
Eżenzjoni mill-Hlas tal-Primjum (FSIP Regular Option)	Il-primjums jistgħu jiġu sospizi meta trid matul iż-żmien kollu tal-polza. Sakemm il-polza tiegħek jibqa' jkollha valur, inti tista' terġa' tibda thallashom. Il-faċilità ta' eżenzjoni mill-hlas tal-primjum tista' tiġġedded kull sena wara li jsir Financial Planning Review u hija suġġetta għad diskrezzjoni tal-kumpanija. Il-perijodi ta' eżenzjoni jnaqqasulek mill-benefiċċji li tirċievi fl-ahħar, u jirriżultaw ukoll fit-terminazzjoni ta' kull benefiċċju addizzjonali li setgħu ntgħażlu minnek.				
Ġbid Parzjali mill-Polza	<p>Jista' jsir ġbid parzjali ta' flus mill-polza, sakemm jinżamm fiha ammont minimu ta':</p> <table border="1"> <thead> <tr> <th>FSIP Single Option</th> <th>FSIP Regular Option</th> </tr> </thead> <tbody> <tr> <td>€5,000</td> <td>€2,500</td> </tr> </tbody> </table> <p>L-anqas ammont li jista' jkun hemm f'kull fond huwa ta' €250.</p> <p>F'każ ta' ġbid parzjali ta' flus, xi spejjeż jistgħu japplikaw. Ara t-Tabella Nru 4 – 'Drittijiet u Spejjeż' għad-dettalji kollha.</p>	FSIP Single Option	FSIP Regular Option	€5,000	€2,500
FSIP Single Option	FSIP Regular Option				
€5,000	€2,500				
Tifdija tal-Polza	Tista' tagħlaq il-polza meta trid. Ikunu jridu jithallsu s-surrender charges. Ara d-dettalji fit-Tabella Nru 4 – 'Drittijiet u Spejjeż'.				

Tabella 3 – Qlib tal-Investiment u l-Primjum bejn il-Fondi

Qlib Bejn il-Fondi	<p>Il-units fil-fondi li tkun għażilt tista', meta trid, tittrasferihom, kollha jew parti minnhom, għal fondi oħra. Dan huwa magħruf bhala "qlib" (switching) u jsir billi jiġu kkanċellati units minn fond u jinxtrow units f'fond(i) alternattiv(i).</p> <p>Dan isir fuq bażi ta' <i>bid-to-bid</i>, u jfisser li meta taqleb ma tehel xejn għall-avarija bejn il-prezzijiet tal-<i>offer</i> u l-<i>bid</i>.</p> <p>Ara t-Tabella Nru 4 - 'Drittijiet u Spejjeż' għal aktar informazzjoni.</p>
L-Anqas Bilanċ li Tista' Żzomm	Meta jsir qlib, tista' jew tittrasferixxi l-units kollha go fond ġdid u ma thalli xejn fil-fond oriġinali, jew inkella żzomm il-fond oriġinali miftuh b'valur ta' mhux anqas minn €250.
Spejjeż tal-Qlib	Ara t-Tabella Nru 4 – 'Drittijiet u Spejjeż' għad-dettalji kollha.
Bdil tal-Fondi li Għalihom Jithallas il-Primjum (FSIP Regular Option)	Huwa permess li jsir "indirizzar mill-ġdid" tal-primjum lejn fondi ġodda. B'dan, kontribuzzjonijiet li jsiru fil-futur u kontribuzzjonijiet li jsiru bi hlas ta' somma wahda f'daqqa, jistgħu jiġu indirizzati għal fondi magħżula li ikunu differenti mill-għażla ta' fondi li jkun hemm attwalment. Dan l-"indirizzar mill-ġdid" bħalissa jista' jsir b'xejn.

Table 4 – Fees and Charges

Premium Allocation	Upon receipt of the initial premium, HSBC Life will use that portion of the contribution available for investment to purchase units in the funds at the offer price determined on the next valuation after the policy is issued and at the fund proportions chosen by you.  Subsequent premiums are allocated at the next valuation after the premium is paid. The units will be notionally allocated to the plan for the purposes of determining the benefits attributable to the Policyholder although the units are not actually owned by the Policyholder. HSBC Life will remain the legal owner of the underlying funds and investments.																
Premium Allocation Rate	The allocation rate is the proportion of your premium which will be allocated to your plan account to purchase units in the fund/s of your choice. Premium allocation over 100% means that you are benefiting from extra premium allocation.																
Premium Allocation Rates	<table border="1"> <thead> <tr> <th colspan="2">FSIP Single Option</th> </tr> </thead> <tbody> <tr> <td>€7,500.00 to €14,999.99</td> <td>103% (an extra allocation of 3%)</td> </tr> <tr> <td>€15,000.00 to €39,999.99</td> <td>104% (an extra allocation of 4%)</td> </tr> <tr> <td>€40,000.00 +</td> <td>105% (an extra allocation of 5%)</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">FSIP Regular Option</th> </tr> </thead> <tbody> <tr> <td>€100.00 to €199.99 monthly</td> <td>102% (an extra allocation of 2%)</td> </tr> <tr> <td>€200.00 to €399.99 monthly</td> <td>103.5% (an extra allocation of 3.5%)</td> </tr> <tr> <td>€400.00 +</td> <td>104.5% (an extra allocation of 4.5%)</td> </tr> </tbody> </table>	FSIP Single Option		€7,500.00 to €14,999.99	103% (an extra allocation of 3%)	€15,000.00 to €39,999.99	104% (an extra allocation of 4%)	€40,000.00 +	105% (an extra allocation of 5%)	FSIP Regular Option		€100.00 to €199.99 monthly	102% (an extra allocation of 2%)	€200.00 to €399.99 monthly	103.5% (an extra allocation of 3.5%)	€400.00 +	104.5% (an extra allocation of 4.5%)
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Add-On Allocation Rates	<p>If you effect add-ons (voluntary premium deposits at any time), your premium will be allocated as follows:</p> <table border="1"> <thead> <tr> <th colspan="2">FSIP Single Option and FSIP Regular Option</th> </tr> </thead> <tbody> <tr> <td>€7,500.00 to €14,999.99</td> <td>103% (an extra allocation of 3%)</td> </tr> <tr> <td>€15,000.00 to €39,999.99</td> <td>104% (an extra allocation of 4%)</td> </tr> <tr> <td>€40,000.00 +</td> <td>105% (an extra allocation of 5%)</td> </tr> </tbody> </table>	FSIP Single Option and FSIP Regular Option		€7,500.00 to €14,999.99	103% (an extra allocation of 3%)	€15,000.00 to €39,999.99	104% (an extra allocation of 4%)	€40,000.00 +	105% (an extra allocation of 5%)								
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Bid/Offer Spread	The difference between the Bid Price and Offer Price on the HLM Unit-Linked funds shall not exceed five (5)% of the Offer Price, unless we notify you, from time to time, of such greater value.																

Tabella 4 – Drittijiet u Spejjeż

Allokazzjoni tal-Primjum	<p>Malli tirċievi l-primjum tal-bidu, l-HSBC Life tuża dik il-porzjon tal-kontribuzzjoni li ssir għall-fini ta' investiment biex tixtri <i>units</i> fil-fondi bil-prezz tal-<i>offer</i> iffissat meta ssir il-valutazzjoni li jmiss wara li tkun harġet il-polza. Dan tagħmlu bi tqassim proporzjonali fuq il-fondi skont ma tkun għażilt int.</p> <p>Il-primjums li jithallsu wara jiġu allokati meta ssir il-valutazzjoni li jkun imiss wara li jkun thallas il-primjum. Il-<i>units</i> jiġu nozzjonalment allokati lill-polza għall-finijiet tal-kalkolu tal-benefiċċji attribbwiibli lid-Detentur tal-Polza, għalkemm dan ma jkunx realment is-sid tal-<i>units</i>. Hija l-HSBC Life li tibqgħa' legalment is-sid tal-fondi u tal-investimenti li jiffurmaw il-bażi tal-polza.</p>																
Ir-Rata tal-Allokazzjoni tal-Primjum	Ir-rata tal-alkokazzjoni hija dik il-proporzjon tal-primjum li se tkun allokata lill-kont tal-polza tiegħek biex jinxtraw <i>units</i> fil-fond(i) magħżul(a) minnek. L-alkokazzjoni tal-primjum aktar minn 100%, tfisser li tkun qed tgawdi minn allokazzjoni żejda tal-primjum.																
Ir-Rati tal-Allokazzjoni tal-Primjum	<table border="1"> <thead> <tr> <th colspan="2">FSIP Single Option</th> </tr> </thead> <tbody> <tr> <td>€7,500.00 sa €14,999.99</td> <td>103% (allokazzjoni żejda ta' 3%)</td> </tr> <tr> <td>€15,000.00 sa €39,999.99</td> <td>104% (allokazzjoni żejda ta' 4%)</td> </tr> <tr> <td>€40,000.00 +</td> <td>105% (allokazzjoni żejda ta' 5%)</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">FSIP Regular Option</th> </tr> </thead> <tbody> <tr> <td>€100.00 sa €199.99 fix-xahar</td> <td>102% (allokazzjoni żejda ta' 2%)</td> </tr> <tr> <td>€200.00 sa €399.99 fix-xahar</td> <td>103.5% (allokazzjoni żejda ta' 3.5%)</td> </tr> <tr> <td>€400.00 +</td> <td>104.5% (allokazzjoni żejda ta' 4.5%)</td> </tr> </tbody> </table>	FSIP Single Option		€7,500.00 sa €14,999.99	103% (allokazzjoni żejda ta' 3%)	€15,000.00 sa €39,999.99	104% (allokazzjoni żejda ta' 4%)	€40,000.00 +	105% (allokazzjoni żejda ta' 5%)	FSIP Regular Option		€100.00 sa €199.99 fix-xahar	102% (allokazzjoni żejda ta' 2%)	€200.00 sa €399.99 fix-xahar	103.5% (allokazzjoni żejda ta' 3.5%)	€400.00 +	104.5% (allokazzjoni żejda ta' 4.5%)
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Rati ta' Allokazzjoni ta' Primjums Miżjuda	<p>Jekk thallas primjums b'żieda (ammonti żejda ta' primjum imhallsa volontarjament meta joghġbok), il-primjum jiġi allokat kif ġej:</p> <table border="1"> <thead> <tr> <th colspan="2">FSIP Single Option u FSIP Regular Option</th> </tr> </thead> <tbody> <tr> <td>€7,500.00 sa €14,999.99</td> <td>103% (allokazzjoni żejda ta' 3%)</td> </tr> <tr> <td>€15,000.00 sa €39,999.99</td> <td>104% (allokazzjoni żejda ta' 4%)</td> </tr> <tr> <td>€40,000.00 +</td> <td>105% (allokazzjoni żejda ta' 5%)</td> </tr> </tbody> </table>	FSIP Single Option u FSIP Regular Option		€7,500.00 sa €14,999.99	103% (allokazzjoni żejda ta' 3%)	€15,000.00 sa €39,999.99	104% (allokazzjoni żejda ta' 4%)	€40,000.00 +	105% (allokazzjoni żejda ta' 5%)								
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Differenza bejn il-Prezz tal- <i>bid</i> u tal- <i>offer</i>	Id-differenza bejn il-prezz tal- <i>bid</i> u l-prezz tal- <i>offer</i> fuq il-fondi <i>HLM Unit-Linked</i> ma jistax ikun ta' aktar minn hamsa (5)% mill-prezz tal- <i>offer</i> , sakemm minn żmien għal żmien ma ninfurmawkx b'valur akbar.																

Table 4 – Fees and Charges (Continued)

Surrender Charges	If you surrender your plan or effect a partial withdrawal before 5 years have passed since inception, the bid value of the plan units will be reduced by a surrender factor as follows:			
	FSIP Single Option		FSIP Regular Option	
	Year 1	5%	Year 1	20%
	Year 2	3%	Year 2	12%
	Year 3	2%	Year 3	8%
	Year 4	1%	Year 4	4%
	Year 5	0.5%	Year 5	2%
	Year 6+	0%	Year 6+	0%
	The surrender value of the plan will be the bid value of the units (underlying value of the units) allocated to the plan calculated on the first valuation date less the surrender factor.			
	Please note that early withdrawal of your investment will be processed upon receipt of your written instructions. If you cancel the application after medical tests have been carried out and the premium remains unchanged (standard) after the underwriting assessment, you will pay the cost of the medical tests or the premium, which is the lower			
Switching Charges	The first two switches in a calendar year are free of charge; 3rd switch is subject to a €50 charge; 4th switch and subsequent switches are subject to a charge of €25 each.			
Annual Management Charge	The underlying fund/s in the HLM Unit-Linked funds are subject to an annual management charge of up to 1.5% that is reflected in the unit price.			
Foreign Exchange Charge	HLM Unit-Linked Funds which invest in underlying funds denominated in foreign currency incur foreign exchange charges by the bank at the point of entry or exit of funds. Customers benefit from lower global bulk transaction charges where HSBC Life effect one payment on behalf of a large number of policyholders.			

Tabella 4 – Drittijiet u Spejjeż (Tkompil)

Spejjeż ta' Tidfija	Jekk taghlaq il-polza jew taghmel ġbid parzjali ta' flus minnha qabel ma' jkunu għaddew hames (5) snin minn mindu b'diet, il-valur tal- <i>bid</i> tal- <i>units</i> tal-polza jtnaqqas b'fattur ta' fidi kif ġej:			
	FSIP Single Option		FSIP Regular Option	
	Sena 1	5%	Sena 1	20%
	Sena 2	3%	Sena 2	12%
	Sena 3	2%	Sena 3	8%
	Sena 4	1%	Sena 4	4%
	Sena 5	0.5%	Sena 5	2%
	Sena 6+	0%	Sena 6+	0%
	<i>Is-surrender value</i> tal-polza jkun il-valur tal- <i>bid</i> tal- <i>units</i> (valur tal-baži tal-unità) allokati lill-polza, kif maħdum fl-ewwel data tal-valutazzjoni u wara li jkun tnaqqas minnu <i>is-surrender factor</i> .			
	Jekk tiddeċiedi li tirtira l-investment tieghek kmieni, l-ipproċessar rilevanti jibda malli jaslu l-istruzzjonijiet tieghek bil-miktub. Jekk tikkanċella l-applikazzjoni tieghek wara li jkunu saru t-testijiet mediċi u l-primjum jibqa' mhux mibdul ( <i>standard</i> ) wara li tkun saret l-evalwazzjoni għall-approvazzjoni, inti tinalab thallas l-ispejjeż tat-testijiet mediċi jew il-primjum, skont liema jkun l-anqas.			
Drittijiet tal-Qlib minn Fond għall-iejhor	L-ewwel darbejn li jsir qlib f'sena kalendarja jkunu b'xejn; It-tielet darba jrid jithallas dritt ta' €50; Ir-raba' darba u d-drabi ta' wara jrid jithallas dritt ta' €25 kull darba.			
Dritt Annwali ta' Management	Il-fond(i) li hemm fil-baži tal- <i>HLM Unit-Linked Funds</i> huma soġġetti għal dritt annwali ta' <i>management</i> li jista' jitlea' sa 1.5% u li hu rifless fil-prezz tal- <i>units</i> .			
Spejjeż tal-Kambju	<i>HLM Unit-Linked Funds</i> li jinvestu ġo fondi li huma denominati f'munita barranija jgarrbu spejjeż ta' kambju mill-bank fl-istadju tad-dhul fil-fondi jew hrug minnhom. Il-klijenti jgawdu riduzzjoni fl-ispejjeż peress li l- <i>HSBC Life</i> taghmel tranzazzjonijiet globali bil-kwantità u thallas pagament wiehed f'isem numru kbir ta' klijenti.			

Table 5 – Fees and Charges Examples

Plan Fee	No plan fee is deducted either from the premium being paid or from the plan account.
Premium Allocation Example	<p>HSBC will determine the proportion of the premium to be allocated according to the allocation rates referred to in Table 4 – ‘Premium Allocation Rates’.</p> <p>On the FSIP Single and the FSIP Regular all allocation rates exceed 100% and therefore all premiums will benefit from an extra premium allocation.</p> <p>HSBC will then invest the allocated premium to purchase units at the Offer Price.</p> <p>Please refer to Table 4 – ‘Bid/Offer Spread’</p> <p>The value of your units will be determined by the Bid Price.</p>
FSIP Single Option Example	<p>A lump sum investment of €10,000 in the HLM Cautious Fund.</p> <p>Allocation:  <math>€10,000 \times 103\% = €10,300</math></p> <p>Units Purchased:  <math>€10,300 \div €4.405 = 2,338.25 \text{ units}</math></p> <p>Value of Units: 2,338.25  Value of units <math>2,338.25 \times €4.184 = €9,783.24</math></p>
FSIP Regular Option Example	<p>A monthly premium of €150 in the HLM Cautious Fund.</p> <p>Allocation:  <math>€150 \times 102\% = €153</math></p> <p>Units Purchased:  <math>€153 \div €4.405 = 34.73 \text{ units}</math></p> <p>Value of Units: <math>34.73 \text{ units} \times €4.184 = €145.31</math></p>
Sample Fund Prices Used	<p>HLM Cautious Fund Bid Price: €4.184</p> <p>HLM Cautious Fund Offer Price: €4.405</p> <p><i>*Bid Price and Offer Price as at 10 November 2016.</i></p>

Tabella 5 – Eżempji ta’ Drittijiet u Spejjeż

Spiza tal-polza	Lebda spiza tal-polza ma titnaqqas mill-primjum li qed jithallas jew minn fuq il-kont tal-polza.
Eżempju tar-Rati tal-Allokazzjoni tal-Primjum	<p>HSBC jiddetermina il-proporzjon tal-primjum li jiġi allokati skont ir-rati tal-allokazzjoni kif referuti f’Tabella Nru 4 – ‘Ir-Rata tal-Allokazzjoni tal-Primjum’.</p> <p>Fuq l-FSIP Single u l-FSIP Regular kull rata ta’ allokazzjoni hija oghla minn 100% u għalhekk kull primjum se jibbenefika minn allokazzjoni aktar milli fil-fatt se jsir.</p> <p>Wara dan, HSBC jinvesti l-primjum allokati biex jixtri units skont l-Offer Price.</p> <p>Jekk joghgbok irreferi lejha Tabella Nru 4 – ‘Differenza bejn il-Prezz tal-bid u tal-offer’. Il-valur tal-units tiegħek jiġi determinat skont il-Bid Price.</p>
Eżempju tal-FSIP Single Option	<p>Investiment b’somma waħda shiħa ta’ €10,000 fl-HLM Cautious Fund.</p> <p>Allokazzjoni:  <math>€10,000 \times 103\% = €10,300</math></p> <p>Units Mixtrija:  <math>€10,300 \div €4.405 = 2,338.25 \text{ unit}</math></p> <p>Valur tal-Units: 2,338.25  Valur tal-Units: <math>2,338.25 \times €4.184 = €9,783.24</math></p>
Eżempju tal-FSIP Regular Option	<p>Primjum ta’ kull xahar ta’ €150 fl-HLM Cautious Fund.</p> <p>Allokazzjoni:  <math>€150 \times 102\% = €153</math></p> <p>Units Mixtrija:  <math>€153 \div €4.405 = 34.73 \text{ unit}</math></p> <p>Valur tal-Units: <math>34.73 \text{ unit} \times €4.184 = €145.31</math></p>
Kampjun tal-Prezzijiet tal-Funds użati	<p>HLM Cautious Fund Bid Price: €4.184</p> <p>HLM Cautious Fund Offer Price: €4.405</p> <p><i>*Iż-żewġ prezzijiet huma tal-10 ta’ Novembru 2016.</i></p>

## Section 2 – HLM Funds

Table 6 – HLM Unit-Linked Funds

Where is the premium invested?	The Flexible Savings and Investments Plan offers a total of 26 HSBC Life unitised funds denominated in Euro. These funds are backed by local and international Fund Managers with underlying assets held in a range of currencies, primarily Euro, US Dollars and Sterling.
HSBC Life Assurance Individual unitised Funds	We selected the following HSBC Life unitised funds to provide a wide choice and cater for people of various ages, risk preferences, needs and for different market conditions. The HLM funds invest in funds managed by the following internationally renowned Fund Managers:  HSBC Global Asset Management (Malta) Limited HSBC Global Investment Fund SICAV Blackrock Investment Managers Schroders Global Asset Management Invesco International Limited
HSBC Life Assurance (Malta) – HLM In-House Funds	Of these 26 unitised funds, HSBC Life offers 3 strategic in-house funds that invest in a pre-determined mix of the other underlying investment funds. We have designed these in-house funds to match the needs of policyholders with different risk attitudes. These are:  HLM Cautious Fund HLM Balanced Fund HLM Aggressive Fund
Cash Fund	HLM Euro Cash Fund
Bond Funds	HLM Global Bond Fund HLM Euro Bond Fund HLM Malta Bond Fund HLM UK Bond Fund HLM Emerging Markets Bond Fund HLM International Bond Fund
Equity Funds	HLM US Equity Fund – Class 1 HLM European Equity Fund HLM European Opportunities Fund HLM Asian Equity Fund HLM Japanese Equity Fund HLM Maltese Assets Fund HLM UK Equity Fund – Class 1 HLM Global Property Equity Fund HLM Emerging Markets Equity Fund HLM International Equity Fund HLM Global Equity Fund - Class 1
Multi Asset Funds	HLM International Aggressive Fund HLM International Balanced Fund HLM International Cautious Fund HLM International Moderately Aggressive Fund HLM International Moderately Cautious Fund

The names of the funds reflect the nature of the asset class or investment strategy of the underlying investment, or funds.

You may select any combination of the 26 HLM Unit-Linked Funds. At any one time, a maximum of 5 funds are to be invested, with a minimum of 20% in each fund.

## It-tieni sezzjoni – HLM Funds

Tabella 6 – HLM Unit-Linked Funds

Fejn jiġi investit il-primjum?	Il-Flexible Savings and Investments Plan joffri total ta' 26 <i>unitised funds</i> tal-HSBC Life denominati fl-ewro. Dawn il-fondi għandhom warajhom <i>Fund Managers</i> lokali u internazzjonali b'bażi ta' assi miżmumin f'muniti varji, l-iżjed fl-ewro, id-dollaru Amerikan u l-sterlina.
Il-unitised Funds Individwali tal-HSBC Life Assurance	Ahna għażilna dawn il-unitised funds tal-HSBC Life biex nipprovdur għażla wiesgħa u biex nahsbu għal nies li jvarjaw fl-età, preferenzi ta' riskju, u htigijiet tagħhom, u għal kundizzjonijiet differenti tas-suq. Il-fondi tal-HLM jinvestu f'fondi li għandhom <i>Fund Managers</i> magħrufin internazzjonalment. Dawn huma:  HSBC Global Asset Management (Malta) Limited HSBC Global Investment Fund SICAV Blackrock Investment Managers Schroders Global Asset Management Invesco International Limited
HSBC Life Assurance (Malta) – Fondi In-House tal-HLM	Minn dawn is-26 <i>unitised funds</i> , l-HSBC Life toffri tliet fondi strateġiċi <i>in-house</i> li jinvestu f'tahlita magħżula minn qabel mill-fondi tal-investimenti l-oħra. Dawn il-fondi <i>in-house</i> fassalniehom bil-għan li jaqblu mal-htigijiet ta' klijenti b'attegġjament ta' riskju differenti. Dawn huma:  HLM Cautious Fund HLM Balanced Fund HLM Aggressive Fund
Fond ta' Plus	HLM Euro Cash Fund
Fondi ta' Bonds	HLM Global Bond Fund HLM Euro Bond Fund HLM Malta Bond Fund HLM UK Bond Fund HLM Emerging Markets Bond Fund HLM International Bond Fund
Fondi ta' Ekwità	HLM US Equity Fund – Class 1 HLM European Equity Fund HLM European Opportunities Fund HLM Asian Equity Fund HLM Japanese Equity Fund HLM Maltese Assets Fund HLM UK Equity Fund – Class 1 HLM Global Property Equity Fund HLM Emerging Markets Equity Fund HLM International Equity Fund HLM Global Equity Fund - Class 1
Fondi Multi-Asset	HLM International Aggressive Fund HLM International Balanced Fund HLM International Cautious Fund HLM International Moderately Aggressive Fund HLM International Moderately Cautious Fund

Lismijiet tal-fondi jirriflettu n-natura tal-klassi ta' assi jew l-istrateġija tal-fondi jew investimenti sottostanti.

Tista' tagħmel għażla kif joghġbok mis-26 Fond *HLM Unit-Linked*, sakemm tinvesti f'massimu ta' hames (5) fondi f'daqqa, b'allokazzjoni minima ta' 20% f'kull fond.

We may add and change these funds subject to the Policy Terms and Conditions document. A copy is available on request from HSBC Life. Full details of the underlying Fund Managers and funds are available in the Fund Fact Sheets which can be obtained from any HSBC branch or by visiting [www.hsbc.com.mt](http://www.hsbc.com.mt).

### How do I choose the funds?

This will depend on a number of factors, such as your age, attitude to risk and investment objectives. For example, if you are still young, you may wish to invest a percentage of your portfolio in equities. Although subject to volatility, equities, in the long term usually outperform other forms of investment.

If you are nearing retirement, you may prefer the more cautious local or international bond funds that are less subject to volatility.

If you are neither particularly risk averse, nor a risk taker, a balanced selection of international and local bond and equity funds, giving a reasonable level of security but plenty of potential for capital growth may be the most appropriate investment.

A Premier Relationship Manager / Financial Planning Advisor, at your local HSBC branch can provide you with information to enable you to choose the fund/s that match/es your investment objectives and your attitude to risk.

### How is the value of the funds calculated?

The assets of each fund are valued daily and a bid and offer price determined for each fund. The process takes into account the market value of the underlying assets and all other relevant factors including all expenses.

### How can I find out the value of my investment?

You can check the value of your plan and view your annual statement by using HSBC's Personal Internet Banking (PIB) service\*.

For more details about this service, visit our website [www.hsbc.com.mt](http://www.hsbc.com.mt).

You can contact a Premier Relationship Manager / Financial Planning Advisor for an appointment.

### What is the tax situation?

In order to ascertain your exact tax status, you should seek independent professional tax advice regarding Maltese and foreign tax legislation applicable to investment in unit-linked plans, and to income and gains derived from them and from their disposal.

\*If no PIB is held, you will receive an annual statement of your plan showing the plan value.

Aħna nistgħu nżidu ma' dawn il-fondi jew nibdlu minnhom skont kif hemm fid-dokument tat-Termini u Kundizzjonijiet tal-Polza. Tista' titlob li tinghata kopja minn għand l-HSBC Life. Id-dettalji kollha tal-*Fund Managers* u l-fondi jinstabu fil-*Fund Fact Sheets* li jistgħu jinkisbu mill-fergħat kollha tal-HSBC jew billi żżur is-sit elettroniku [www.hsbc.com.mt](http://www.hsbc.com.mt).

### Kif nagħzel il-fondi?

Dan jiddependi minn għadd ta' fatturi, per eżempju kemm għandek żmien, l-atteggjament tiegħek għar-riskju, u l-objettivi li għandek ta' investiment. Nghidu aħna, jekk għadek żgħir tista' tippreferi tinvesti parti mill-portafoll f'ishma. Ghalkemm huma iżjed volatili, l-ishma normalment jagħtu riżultati aħjar fit-tul minn investimenti ta' tip ieħor.

Jekk wasalt biex tirtira, tista' tagħzel investiment iżjed kawt go fondi ta' bonds lokali u internazzjonali, li huma inqas soġġetti għall-volatilità.

Jekk int lest tissogra f'it iżda mhux hafna, l-investiment l-aktar adatt għalik jista' jkun taħlita bilanċjata ta' fondi ta' bonds u ishma lokali u internazzjonali li tagħtik livell raġonevoli ta' sigurtà imma għandha potenzjal qawwi biex il-kapital jikber.

Il-*Premier Relationship Managers / Financial Planning Advisors* f'wahda mill-fergħat tal-HSBC jistgħu jagħtuk informazzjoni biex tkun tista' tagħzel il-fondi li l-aktar jaqblu mal-objettivi tiegħek ta' investiment u l-atteggjament tiegħek għar-riskju.

### Kif inhu kkalkolat il-valur tal-fondi?

Il-valur tal-assi ta' kull fond huwa maħdum kuljum, u jinħareġ prezz tal-*bid* u prezz tal-*offer* għal kull fond. Meta jagħmel dan, l-attwarju jqis il-valur fis-suq tal-assi fil-fondi u kull fattur ieħor rilevanti, inklużi l-ispejjeż.

### Kif nista' nkun naf x'inhu l-valur tal-investiment tiegħi?

Tista' tiċċekkja l-valur tal-polza tiegħek billi tuża s-servizz\* tal-*Personal Internet Banking* tal-HSBC. Għal aktar informazzjoni dwar dan is-servizz żur is-sit elettroniku [www.hsbc.com.mt](http://www.hsbc.com.mt).

Darba fis-sena jintbagħatlekk rendikont tal-polza tiegħek.

Tista' wkoll tagħmel appointment ma' *Premier Relationship Manager / Financial Planning Advisor*.

### X'inhi l-pożizzjoni tat-taxxa?

Jekk tixtieq tkun ċert dwar x'inhu eżattament l-istatus tiegħek għall-finijiet tat-taxxa, għandek tfittex li tiehu parir minn għand professjonista indipendenti tat-taxxa dwar il-liġijiet Maltin u barranin li japplikaw għall-investiment f'poloz *unit-linked* u għad-dħul u l-qligħ derivat minnhom jew mid-disponiment tagħhom.

\* Jekk dan is-servizz ma jintużax, tirċievi rendikont annwali tal-pjan li juri l-valur tiegħu.

The information below is a summary of the anticipated tax treatment applicable to unit holders in Malta and is based on tax law and practice currently applicable. The tax treatment is different to unit holders investing in the HLM Unit-Linked funds. Tax law, practice and levels of tax may change from time to time. The following does not include any information in respect of the tax treatment of the insurance company.

## a. Unit-Linked Funds

Gains arising or accruing on surrender or maturity of a unit-linked plan are subject to tax under any of the following two categories of funds:

### i. Investments in prescribed funds

The HLM Malta Bond Fund and the HLM Maltese Assets Fund are classified as 'prescribed funds'. Gains or income from these funds are not subject to tax in the hands of the policyholder. However, the investment must be held in these prescribed funds for a continuous period spanning the whole life of the relevant unit-linked policy or three years from the date of the relevant maturity or surrender, whichever is the lesser.

### ii. Investments in non-prescribed funds

HLM Funds investing in overseas underlying funds are classified as non-prescribed funds. Gains arising from these non-prescribed funds, termed as "investment income" under the Income Tax Act are taxed through a final withholding tax at source of 15% as long as the underlying funds are either licensed in Malta as a collective investment scheme under the Investment Services Act or are notified in terms of Regulation 8 of LN207 of 2004 as Undertakings for Collective Investment in Transferable Securities authorised in accordance with UCITS Directive (Council Directive 85/611/EEC). No further tax would be chargeable but any tax withheld is not available as a credit against the recipient's tax liability or for a refund, as the case may be.

In general, non-prescribed funds include:

- all non-Maltese resident funds;
- Maltese resident funds which have declared that the value of their assets situated in Malta does not amount to at least eighty-five per cent of the value of their total assets, and which are classified as such by the Commissioner of Inland Revenue.

All the Unit-Linked funds currently available for selection under the Flexible Savings and Investments Plan are classified under this category with the exception of the HLM Malta Bond Fund and the HLM Maltese Assets Fund.

It-tagħrif mogħti hawn taħt jiġbor fil-qosor kif wieħed jantiċipa li jkun it-trattament għall-iskop tat-taxxa li japplika għad-detenturi ta' *units* f'Malta, u huwa bbażat fuq il-liġijiet tat-taxxa u l-prassi li tapplika llum. It-trattament tat-taxxa huwa differenti għal detenturi ta' *units* li jinvestu fl-*HLM Unit-Linked funds*. Il-liġijiet tat-taxxa, il-prassi u l-livelli tat-taxxa jistgħu jinbidlu minn żmien għal żmien. Dan li ġej ma fih ebda informazzjoni għar-rigward tat-trattament tat-taxxa tal-kumpanija tal-assigurazzjoni.

## a. Fondi *Unit-Linked*

Qligh li jsir jew li jkun dovut meta tinfeda jew timmatura polza *unit-linked* huwa soġġett għat-taxxa taħt xi wieħed minn dawn iż-żewġ kategoriji ta' fondi:

### i. Investment f'fondi preskritti

I-HLM Malta Bond Fund u I-HLM Maltese Assets Fund huma kklassifikati bħala 'fondi preskritti'. Il-qligh u d-dhul li ġej minn dawn il-fondi mhuwiex taxxabli f'idejn id-detentur tal-polza. Imma l-investment irid jinżamm f'dawn il-fondi preskritti għal perijodi bla waqfien tul it-terminu kollu tal-polza *unit-linked* rilevanti jew mill-anqas għal tliet snin mid-data tal-maturità jew tal-fidi tal-polza, skont liema jgħaddi l-ewwel.

### ii. Investment f'fondi mhux preskritti

Fondi tal-HLM li jinvestu f'baži ta' fondi barranin huma kklassifikati bħala fondi mhux preskritti. Il-qligh li jsir minn dawn il-fondi mhux preskritti, magħruf taħt I-Att dwar it-Taxxa fuq id-Dhul bħala "dhul mill-investment", huwa ntaxxat permezz ta' taxxa finali ta' 15% maqtugħa minn ras il-ghajn, sakemm il-fondi jkunu appoġġjati jew liċenzjati f'Malta bħala skema ta' investment kollettiv taħt I-Att dwar is-Servizzi ta' Investment jew inkella huma notifikati skont it-termini tar-Regolament Nru 8 tal-Avviż Legali 207 tal-2004 bħala Impriži għall-Investment Kollettiv f'Titoli Trasferibbli (UCITS) awtorizzati skont id-Direttiva tal-UCITS (Direttiva tal-Kunsill Nru 85/611/EEC). Ebda taxxa oħra ma tkun dovuta, imma t-taxxa maqtugħa ma tingħatax lura, la direttament u lanqas bħala kreditu kontra l-kont tat-taxxa tal-investitur.

Normalment il-fondi mhux preskritti jinkludu:

- il-fondi kollha residenti li mhuwiex Maltin;
- fondi residenti li huma Maltin, li ddikjaraw li l-valur tal-assi tagħhom sitwati f'Malta ma jilhaqx almenu 85% tal-valur tal-assi totali tagħhom, u li l-Kummissarju tat-Taxxi Interni jkun ikklassifikahom bħala tali.

Il-fondi kollha *unit-linked* li bħalissa jistgħu jintgħażlu taħt il-*Flexible Savings and Investments Plan* ġew ikklassifikati f'din il-kategorija, minbarra l-HLM Malta Bond Fund, u l-HLM Maltese Assets Fund.



## What would happen if any of the underlying funds were to fail?

A fund is a mixture of different assets. The premium you pay is invested into underlying fund/s of your choice. The premium allows you to acquire units in the fund/s.

The value of your units depends on the performance of the fund/s. The performance of these funds depends on the market value of the assets owned by these funds. In the event of financial failure of any of these underlying assets held by the funds, the Bid and Offer Prices of the funds would be reduced accordingly. The fund would however only fail completely if all of the underlying assets held by the funds were to fail.

Table 7 – General Features of Additional Benefits

Benefit	Type	Min Age at Entry	Max Age at Entry	Benefit Stop Age	Minimum Duration	Maximum Duration	Sum Assured
<i>Benefiċċju</i>	<i>Tip</i>	<i>Età Minima tad-Dhul</i>	<i>Età Massima tad-Dhul</i>	<i>Età ta' Waqfien tal-Benefiċċju</i>	<i>Terminu Minimu</i>	<i>Terminu Massimu</i>	<i>Somma Assicurata</i>
Additional Term Cover <i>Kopertura Addizzjonali fuq il-Hajja</i>	Stand Alone <i>Jista' jittiehed wahdu</i>	18 years (ANB19) <i>18-il sena maghluqa</i>	69 years (ANB 70) <i>69 sena maghluqa</i>	74 years (ANB 75) <i>74 sena maghluqa</i>	5 years <i>5 snin</i>	45 years <i>45 sena</i>	Min €11,600 No Max <i>Minimu €11,600 M'hemmx massimu</i>
Accidental Death Benefit <i>Benefiċċju ghal Mewt b'Disgrazzja</i>	Dependant on Term Cover Takeup <i>Jittiehed biss jekk hemm polza fuq il-hajja</i>	18 years (ANB19) <i>18-il sena maghluqa</i>	64 years (ANB 65) <i>64 sena maghluqa</i>	69 years (ANB 70) <i>69 sena maghluqa</i>	5 years <i>5 snin</i>	45 years <i>45 sena</i>	100% of Term Cover <i>100% tal-Ammont Kopert ghat-Terminu</i>
Permanent Total and Partial Disability <i>Benefiċċju ghal Diżabilità Permanenti Totali jew Parzjali</i>	Dependant on Term Cover Takeup <i>Jittiehed biss jekk hemm polza fuq il-hajja</i>	18 years (ANB 19) <i>18-il sena maghluqa</i>	54 years (ANB 55) <i>54 sena maghluqa</i>	59 years (ANB 60) <i>59 sena maghluqa</i>	5 years <i>5 snin</i>	42 years <i>42 sena</i>	Min: 25% of Term Cover Max: 100% of Term Cover <i>Minimu 25% Massimu 100% tal-Ammont Kopert ghat-Terminu</i>
Critical Illness <i>Benefiċċju ghal Mard Kritiku</i>	Stand Alone <i>Jista' jittiehed wahdu</i>	19 years (ANB19) <i>19-il sena maghluqa</i>	59 years (ANB 60) <i>59 sena maghluqa</i>	64 years (ANB 65) <i>64 sena maghluqa</i>	5 years <i>5 snin</i>	45 years <i>45 sena</i>	Min: €23,300 Max: €232,937 <i>Minimu €23,300 Massimu €232,937</i>
Waiver of Premium <i>Eżenzjoni mill-hlas tal-Primjum</i>	Dependant on Term Cover Takeup <i>Jittiehed biss jekk hemm polza fuq il-hajja</i>	18 years (ANB 19) <i>18-il sena maghluqa</i>	54 years (ANB 55) <i>54 sena maghluqa</i>	59 years (ANB 60) <i>59 sena maghluqa</i>	5 years <i>5 snin</i>	42 years <i>42 sena</i>	The premium that is payable on the main benefit and on any additional riders taken up. <i>Il-primjum pagabbli fuq il-benefiċċju ewlieni u fuq benefiċċji addizzjonali mehuda.</i>

## X'jiġri jekk ifalli xi wieħed mill-fondi li fihom ikun sar investment?

Il-fondi li fihom jiġi investit il-primjum li thallas, jinvestu f'assi u fondi oħra, li terġa' wkoll huma maghmulin minn investimenti f'ghadd kbir ta' assi oħra. Bil-primjum jiġu akkwistati *units* ġol-fondi.

Il-valur tal-*units* tieghek jiddependi fuq kif imorru l-fondi, u dan jiddependi fuq il-valur fis-suq tal-assi li għandhom dawn il-fondi. Fl-eventwalità ta' falliment finanzjarju ta' xi wieħed minn dawn l-assi li hemm fil-baži, il-prezz tal-*bid* u tal-*offer* tal-fondi jinżel skont il-każ. Madankollu, biex il-fond jasal għal falliment totali jridu jfallu l-assi kollha li jiffurmaw il-baži tal-investment tal-fondi kollha.

Tabella 7 – Karatteristiċi Ġenerali tal-Benefiċċji Addizzjonali

### **What would happen if any of the underlying fund managers were to become insolvent?**

Where the assets held by the funds comprise units in Collective Investment Schemes, these may be administered by reputable fund managers. In most cases, the Collective Investment Scheme's assets are adequately ring-fenced and registered with independent custodians and are, therefore, protected against the insolvency of any such managers.

### **Do I need Central Bank approval for foreign investments?**

No. All underlying investments are owned by HSBC Life. All the units allocated to your plan are thus local investments.

## **Section 3 – Additional Benefits**

### **What other benefits can I choose?**

The following are summaries describing the additional covers available to policyholders together with the main plan. These are available at an extra cost and are each subject to Additional Terms and Conditions ("AT&Cs") in relation to the particular benefit chosen, which AT&Cs are available on request. Before selecting any one of these additional benefits you should read the relevant AT&Cs.

#### **Additional Term Cover**

As an optional benefit, you may purchase additional life assurance cover under your plan. This benefit pays an additional sum of money, chosen by yourself, if the Life Assured dies before the plan matures. By choosing this benefit you will ensure that your family will be financially protected should the worst happen in the future.

Full details of this benefit are contained in the Additional Policy Terms and Conditions for Term Assurance Benefit.

#### **Accidental Death Benefit**

Accidental death may be covered as an Additional Term Cover, this option guarantees the payment of an additional sum assured equal to that of the Additional Term Cover if the Life Assured dies due to bodily injuries resulting exclusively from an accident.

Full details of this benefit are contained in the AT&Cs for Accidental Death Benefit.

### **X'jigri f'każ li xi wiehed mill-fund managers tal-fondi li fihom hemm investiment jaqa' fi stat ta' insolvenza?**

Fejn l-assi miżmuma mill-fondi jikkonsistu minn *units* fi Skemi ta' Investiment Kollettiv, dawn ikunu ġeneralment amministrati minn *fund managers* ta' reputazzjoni. Fil-maġġoranza tal-każi, l-assi tal-Iskemi ta' Investiment Kollettiv huma mharsa tajjeb u huma reġistrati ma' kustodji indipendenti u għaldaqstant għandhom protezzjoni adegwata kontra l-insolvenza ta' xi wiehed mill-*managers*.

### **Jien għandi bżonn l-approvazzjoni tal-Bank Centrali biex ikolli investimenti barranin?**

Le. L-investimenti kollha tal-fondi li tidhol fihom huma proprjetà tal-HSBC Life. Il-*units* kollha allokati lill-polza tiegħek b'hekk huma investimenti lokali.

## **It-Tielet Sezzjoni – Benefiċċji Addizzjonali**

### **X'benefiċċji ohra nista' naghzel?**

Dan li ġej jiddeskrivi fil-qosor il-koperturi addizzjonali li detentur ta' polza jista' jzid mal-polza prinċipali. Dawn jistgħu jittiehdu bi hlas addizzjonali u kull wiehed għandu Termini u Kundizzjonijiet Addizzjonali ("AT&Cs") għar-rigward tal-benefiċċju partikulari magħżul. Tista' titlob li tinghata kopja tal-AT&Cs. Qabel ma tagħzel xi wiehed mill-benefiċċji addizzjonali għandek taqra sew l-AT&Cs li japplikaw.

#### **Kopertura Addizzjonali fuq il-Hajja**

Benefiċċju ieħor li tista' tagħzel huwa l-kopertura addizzjonali fuq il-hajja. B'dan il-benefiċċju tithallas somma addizzjonali ta' flus, skont kemm tagħzel int, jekk il-persuna assicurata tmut qabel ma l-polza timmatura. Meta tagħzel dan il-benefiċċju tkun qed tiżgura l-harsien finanzjarju tal-familja tiegħek jekk int tiġi nieqes.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Kopertura ta' Terminu Addizzjonali.

#### **Benefiċċju għall- Mewt b'Disgrazzja**

Il-mewt b'disgrazzja hija diġà koperta taht il-Kopertura Addizzjonali fuq il-Hajja, din l-opzjoni tiggarrantixxi l-hlas ta' somma addizzjonali assicurata ekwivalenti għal dik tal-Kopertura addizzjonali fuq il-Hajja jekk il-persuna assicurata tmut riżultat ta' ġriehi kkawżati esklussivament minn disgrazzja.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Benefiċċju għal Mewt b'Disgrazzja.

## Permanent Total and Partial Disability

This option provides protection if the Life Assured becomes totally or partially disabled, and a lump sum is paid according to the degree of disability. Payment of the lump sum is made 12 months after the occurrence of the accident or disease, and any remaining Sum Assured is kept assured at an appropriate premium.

Full details of this benefit are contained in the AT&Cs for Permanent Total and Partial Disability Benefit.

## Critical Illness

This option guarantees the payment of the selected sum assured if the Life Assured is diagnosed with any one of the following conditions: heart attack, coronary by-pass, stroke, kidney failure, life threatening cancer, major organ transplant, coma, paralysis, blindness, and severe burns.

Full details of this benefit are contained in the AT&Cs for Critical Illness Benefit.

Critical Illness Benefit will not be paid if covered illness or disease occurs within 3 months of commencement of the policy. In addition, the life assured must survive for 28 days from diagnosis of the condition that gave rise to a claim for the sum assured under this benefit to be paid. In case of a claim, the life assured must notify HSBC Life in writing within 90 days from the date the illness was diagnosed.

## Waiver of Premium

This option applies only if the policyholder is also the Life Assured.

This option provides you with a waiver of premium if you suffer a disability which causes you to lose your income. In other words, your life plan will continue. The disability must continue for a period of not less than 6 consecutive months to qualify you for the waiver of premium.

Full details of this benefit are contained in the AT&Cs for Waiver of Premium Benefit.

## Benefiċċju għal Diżabilità Permanenti Totali u Parzjali

Dan il-benefiċċju jagħti harsien jekk il-persuna assigurata tisfa totalment jew parzjalment diżabilitatà. Tithallas somma ta' darba skont il-grad tad-diżabilità. Il-hlas tas-somma jsir 12-il xahar wara li jkun seħħ l-inċident jew il-mard, u dak li jifdal mis-Somma Assigurata (jekk jifdal) jinżamm assigurat bi primjum rivedut kif jixraq.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Diżabilità Permanenti Totali u Parzjali.

## Benefiċċju għal Mard Kritiku

Din l-opzjoni tiggarrantixxi l-hlas tas-somma assigurata magħżula jekk il-persuna assigurata tinstab li għandha xi waħda minn dawn il-kundizzjonijiet: attakk tal-qalb, *by-pass* koronarja, puplesija, tahsir tal-kliewi, kanċer ta' theddida għall-hajja, trapjant ta' organu maġġuri, koma, paralizi, telfien tad-dawl, jew hruq serju.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza tal-Mard Kritiku.

Il-Benefiċċju għall-Mard Kritiku ma jithallasx jekk il-kundizzjoni jew marda koperta sseħħ fi żmien tliet xhur mill-bidu tal-polza. Barra minn dan, il-persuna assigurata trid tibqa' hajja għal 28 jum minn meta ssir id-dijanjsi tal-kundizzjoni li għaliha tkun saret il-klejm biex tithallas is-somma assigurata taht dan il-benefiċċju. Fil-każ ta' klejm, il-persuna assigurata trid tavża lill-HSBC Life bil-miktub fi żmien 90 jum mid-data li tkun saret id-dijanjsi tal-marda.

## Eżenzjoni mill-Hlas tal-Primjum

Din l-opzjoni tgħodd biss jekk id-detenu tal-polza huwa wkoll il-persuna assigurata.

Din l-opzjoni tagħtik maħfra tal-primjum jekk iġġarrab diżabilità li ttellfek id-dhul tiegħek. Fi kliem ieħor, il-polza fuq il-hajja tkompli għaddejja. Id-diżabilità trid ittul għal perijodu ta' mhux inqas minn sitt xhur konsekuttivi biex int tikkwalifika għall-Eżenzjoni mill-Hlas tal-primjum.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Eżenzjoni mill-Hlas tal-Primjum.





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