

# Key Features Document Karatteristiçi Ewlenin

Loan Protector Plan

## Definitions

In the Policy the following words shall mean:

**Age:** when referring to Age, the Policy refers to the "age next birthday", meaning the age of the Life Insured on his/her birthday after the Commencement Date;

**Beneficiary:** the Policyholder or any other person designated as a Beneficiary of the Policy to whom Policy proceeds are payable in the event of death of the Life Insured and includes the Beneficiary's assignees, pledgees, heirs or legatees, as the case may be;

**Commencement Date:** the Commencement Date indicated in the Policy Schedule;

**Endorsement:** a document We issue which shows any changes to the Policy Schedule and terms and conditions of the Policy;

**Expiration Date:** the Expiration Date indicated in the Policy Schedule;

**Life Assured:** the person indicated in the Policy Schedule upon whose death the proceeds under the Policy are payable;

**Policy Anniversary:** any annual anniversary after the Commencement Date;

**Policyholder/You/Your:** you or your assignees, pledgees, heirs or legatees, as the case may be;

**Policy Schedule:** that part of the Policy containing the details of the Policyholder, Life Assured, Beneficiaries, Benefits, premium and the cover provided;

**Policy Year:** every yearly period, which begins from the Commencement Date or the respective date of the Policy Anniversary;

**Premium:** the sum payable by You indicated in the Policy Schedule;

**Proposal Form:** the Proposal Form you have completed and signed as well as any other information given to Us by You or on Your behalf;

**Statutory Notice:** A document We issue which informs You of Your right to cancel the policy during the cooling-off period and for which You are to acknowledge receipt;

**Sum Assured:** means the sum payable under the Policy at any time as stated in the Policy Schedule and any Endorsement;

**We/Us/Our/Ourselves/Company:** means HSBC Life Assurance (Malta) Limited, having Our Head Office situated at 80, Mill Street, Qormi QRM 3101, Malta;

## Definizzjonijiet

Fil-Polza, il-kliem li ġej għandu din it-tifsira:

**Età:** meta tirreferi għall-Età, il-Polza tkun qed tirreferi għal kemm-il sena jkun imissu jagħlaq l-Assigurat f'għeluq sninu wara l-Bidu tal-Polza;

**Benefiċjarju:** id-Detentur tal-Polza jew persuna nominata bħala Benefiċjarju tal-Polza lil min jiġihallu l-flus tal-polza u jinkludi wkoll l-assenjatarji tal-Benefiċjarju, detenturi ta' xi rahan, eredi jew legatarji, skont il-każ;

**Data tal-Bidu tal-Polza:** id-Data tal-Bidu tal-Polza indikata fl-Iskeda tal-Polza;

**L-Endorsement:** dokument li noħorġu Aħna u li juri kull tibdil fl-Iskeda tal-Polza u t-termini u kundizzjonijiet tal-Polza;

**Data ta' Skadenza:** id-Data ta' Skadenza indikata fl-Iskeda tal-Polza;

**Il-Persuna Assigurata:** il-persuna indikata fl-Iskeda tal-Polza li mal-mewt tagħha jiġihallu l-flus tal-Polza;

**L-Anniversarju tal-Polza:** kwalunkwe anniversarju minn wara d-Data tal-Bidu tal-Polza;

**Id-Detentur tal-Polza/Int/Tiegħek:** int, l-assenjatarji, detenturi ta' xi rahan, eredi jew legatarji tiegħek, skont il-każ;

**L-Iskeda tal-Polza:** dik il-parti tal-Polza li fiha d-dettalji tad-Detentur tal-Polza, tal-Persuna Assigurata, tal-Benefiċjarji, tal-Benefiċċji, tal-Primjum u l-kopertura pprovduta;

**Is-Sena tal-Polza:** kull perjodu ta' sena, li jibda mid-Data tal-Bidu tal-Polza jew id-data rispettiva tal-Anniversarju tal-Polza;

**Primjum:** is-somma li tħallas Int hekk kif indikat fl-Iskeda tal-Polza;

**Il-Formula tal-Proposta:** il-Formula tal-Proposta li Int imlejt u ffirmajt, u kull informazzjoni li tajtna jew li ngħatatilna f'ismek;

**Avviż Statutorju:** dokument li noħorġu Aħna li jinfurmak bid-dritt li għandek li tikkancella l-Polza waqt li perjodu li għandek biex taħsibha, u li Int għandek tirrikonoxxi li rċivejtu;

**Is-Somma Assigurata:** tfisser is-somma li trid tiħallas skont il-Polza fiż-żmien iddikjarat fl-Iskeda tal-Polza u fi kwalunkwe Endorsement;

**Aħna/Lilna/Tagħna/il-Kumpanija:** jirreferu għal HSBC Life Assurance (Malta) Limited, li għandna l-Uffiċċju Prinċipali Tagħna fi 80, Triq il-Miżna, Hal Qormi, QRM 3101, Malta.

## Key features

This document outlines the main features of the HSBC Life Assurance (Malta) Ltd.'s Loan Protector Plan. It should be read in conjunction with the brochure and your personal quotation. Please read it carefully and keep it with your plan documents. Full details are contained in the Policy Terms and Conditions. A copy is available on request from HSBC Life Assurance (Malta) Ltd (hereinafter referred to as 'HSBC Life')

Any dispute arising out of or in connection with, this plan shall be subject to the exclusive jurisdiction of the Maltese courts. All plans are governed by the laws of Malta.

## Its aims

To pay a lump sum on the death of the Life Assured within a period of time, known as the term of the plan. The lump sum decreases each year. Your personal quotation shows you how much cover and the period of cover you have chosen and how the cover will decrease year by year until your plan expires.

The plan will only pay out once. You choose the amount of cover you want (known as sum assured) and the term of the plan. The shortest term is 5 years, the longest is 45 years and the plan cannot run beyond the Life Assured's 75th birthday.

Your plan can cover up to two people (joint life plan). The plan will pay out on the first death and will end. The plan can also cover the life of another person who is different from the Policyholder. It is not possible to add a life assured to, or remove the life assured from, an existing plan. Therefore you must decide when taking out the plan if one or two people are to be covered.

The Loan Protector Plan can be used both as security against a loan and for family protection.

## Your commitment

You agree to pay a regular premium throughout the term of your plan.

## Risk factors

- We will not pay out if you do not fully disclose any requested material information or provide inaccurate information prior to the commencement of the plan.
- If you stop paying premiums during the term of your plan, your cover will end 30 days from the date the last unpaid premium was due. You will not get back any premiums you paid.
- If the interest rate charged on your loan rises above 10% per annum, the life cover may not necessarily be enough to pay all the capital outstanding on your loan.
- The amount payable may not be sufficient to pay off your loan if you do not keep up your loan repayments or you change your loan in any way.

## Karatteristiċi ewlenin

Dan id-dokument jispjega l-karatteristiċi ewlenin tal-Loan Protector Plan tal-HSBC Life Assurance (Malta) Ltd. Għandek taqrah flimkien mal-ktejjeb u l-kwotazzjoni personalizzata tiegħek. Jekk jogħġbok aqrah sewwa u żommu mad-dokumenti l-oħra tal-pjan Tista' titlob kopja tal-Kundizzjonijiet tal-Polza li fihom id-dettalji kollha tal-pjan mingħand HSBC Life Assurance (Malta) Ltd.

Kwalunkwe tilwim jew nuqqas ta' qbil li joħroġ minn jew li għandu x'jaqsam ma' dan il-pjan, ikun suġġett għall-ġurisdiżżjoni tal-qrati ta' Malta. Il-pjanijiet kollha jaqgħu taħt il-liġijiet ta' Malta.

## L-għan tal-pjan

Biex iħallas somma flus mal-mewt tal-Persuna Assigurata li sseħħ f'perjodu ta' żmien magħruf bħala t-terminu tal-pjan. Is-somma flus tonqos kull sena. Il-kwotazzjoni personali tiegħek turik x'kopertura għazilt u għal liema perjodu, u kif din se tonqos sena wara oħra sakemm jiskadi l-pjan tiegħek.

Il-pjan jithallas darba biss. Inti tagħżel l-ammont ta' protezzjoni li trid (magħruf bħala s-somma assicurata) u t-tul ta' żmien tal-pjan. L-iqsar żmien tal-polza hu 5 snin, l-itwal żmien hu 45 sena. Il-polza trid tieqaf malli l-ħajja assicurata tagħlaq 75 sena.

Il-pjan tiegħek jista' jkopri sa tnejn min-nies, fejn jingħata skont fuq il-primjum. F'dan il-każ il-pjan jithallas mal-ewwel mewt u imbagħad tieqaf. F'ċerti ċirkostanzi l-pjan jista' jkopri wkoll il-ħajja ta' persuna oħra li tkun differenti mid-detenu. Mhux possibbli li żżid jew tneħħi ħajja assicurata minn pjan li jkun diġà eżistenti. Għalhekk għandhek tiddeciedi jekk tkoprix żewġ persuni waqt li tkun qed tixtri l-pjan.

Il-Loan Protector Plan normalment jintuża bħala sigurtà għal self.

## X'inhu l-impenn tiegħek

Inti tkun trid tħallas primjum regolari matul iż-żmien kollu tal-pjan tiegħek.

## Riskji

- Is-somma assicurata ma titħallasx jekk inti ma tgħaddilniex id-dettalji neċessarji kollha jew tipprovdi informazzjoni ħażina qabel ma jibda l-pjan.
- Jekk inti tieqaf tħallas il-primjums waqt iż-żmien tal-pjan, il-protezzjoni tieqaf 30 ġurnata wara d-data tal-ħlas tal-aħħar primjum. Il-primjums li tkun ħallast qabel ma tefodhomx lura.
- Jekk ir-rata tal-interessi fuq is-self tiegħek togħla aktar minn 10% fis-sena, l-assigurazzjoni fuq ħajtek tista' ma tkunx biżżejjed biex tkopri l-kapital pendenti fuq is-self tiegħek.
- L-ammont li tħallsu jista' ma jkunx biżżejjed biex iħallas is-self kollu jekk inti ma tħallasx is-self kif suppost jew jekk inti tbiddel xi kundizzjonijiet tas-self tiegħek.

- The plan will not pay out if a claim arises from an excluded condition. (Full details of the standard definitions, exclusions and limitations are contained in the Policy Terms and Conditions that will be issued with your policy schedule. A copy is available on request from HSBC Life.
- The plan will not pay if the Life Assured survives to the end of the term.
- This plan has no cash-in (surrender) value at any time.
- Proposal is subject to underwriting and life cover will only commence once we accept the risk.

### When will the plan pay out?

The plan will only pay out on death of the Life Assured. If the plan covers two persons, the money is paid on the first death and the plan will then end.

When joint Policyholders so agree and the agreement is notified to Us, on the death of one of the Policyholders all interests in the Policy at the time of his death shall consolidate in favour of the surviving Policyholder/s and the Policy shall continue in force with the surviving Policyholder/s only.

### Is the life cover guaranteed?

Provided you maintain the premiums, and assuming there is no withheld material information when you fill in the proposal form for the life cover, the sum assured is not paid if the death occurs directly or indirectly as a result of suicide within the first year of the plan or if the Life Assured is actively involved in an invasion or raid by an enemy, foreign or civil war, revolution, political or military coup or civil commotion acts and any other war risk.

We may apply other specific exclusions when we accept your proposal, in which case we will advise you at the time of acceptance of such terms.

### Do I have to pay any additional fees or charges?

No. All costs for providing the plan are included in the premium you pay. For clarification purposes please find details in the table below. The plan fee is dependent on the premium frequency you choose.

Frequency	Monthly	Quarterly	Half Yearly	Annually
Policy Fee	€3.50	€9.61	€17.45	€27.95

If you cancel the proposal after medical tests have been carried out and the premium remains unchanged (standard) after the underwriting assessment, you will pay either the cost of the medical tests or the premium, whichever is the lower.

- Il-pjan ma jhallasx jekk it-talba għall-ħlas tkun riżultat ta' kundizzjoni li tkun eskluża (Jekk jogħġbok aqra d-dokument tal-Kundizzjonijiet tal-Polza. Tista' titlob kopja mingħand HSBC Life Assurance (Malta) Ltd.).
- Il-pjan ma jhallasx jekk il-ħajja assigurata tibqa' ħajja matul iż-żmien kollu tal-pjan.
- Il-pjan ma fihx valur jekk tikkanċellaha/twaqqafha.
- Applikazzjoni addizzjonali hija sugġetta għal sottoskrizzjoni u l-assigurazzjoni tibda biss minn meta aħna naċċettaw il-proposta.

### Meta jhallas il-pjan?

Il-pjan iħallas biss mal-mewt tal-ħajja assigurata. Jekk il-pjan ikopri żewġ persuni, dan iħallas mal-ewwel mewt, imbagħad tiegħ.

Meta Detenturi tal-Polza joint jaqblu, u Aħna nkunu infurmati b'dan il-qbil, meta tmut Persuna Assigurata minnhom l-interessi kollha tal-Polza dak iż-żmien jissaħħu favur id-Detentur/i tal-Polza, li jkun fadal, u l-Polza tibqa' fis-seħħ għad-Detentur/i tal-Polza li jibqa'/jibqgħu ħaj/jin biss.

### Is-somma assigurata hija garantita?

Sakemm tibqa' tħallas il-primjums, u jekk tkun għaddejtilna l-informazzjoni kollha meta tkun imlejt il-formula tal-proposta għall-assigurazzjoni, is-somma assigurata ma titħallasx jekk il-mewt tkun kaġun dirett jew indirett ta' suwiċidju fl-ewwel sena tal-pjan jew jekk il-Persuna Assigurata tkun involuta b'mod attiv f'invażjoni jew rejd minn għadu, fi gwerra ċivili jew barranija, f'rivoluzzjoni, kolp politiku jew militari, jew f'atti ta' kommozzjoni ċivili u f'xi riskju ta' gwerra ieħor.

Nistgħu napplikaw esklużjonijiet speċifiċi meta naċċettaw l-applikazzjoni tiegħek, f'liema każ navzawk meta naċċettaw ir-riskju.

### Ser ikolli nħallas xi spejjeż oħra?

Le. L-ispejjeż kollha konnessi mal-pjan huma inkluzi fil-primjum li tħallas. Għal skopijiet ta' kjarifika, għandek issib id-dettalji fit-tabella t'hawn taħt. L-ispiża tal-pjan tiddependi minn kull kemm tagħzel li tħallas il-primjum.

	Kull Xahar	Kull Tliet Xhur	Kull Sitt Xhur	Kull Sena
Hlas tal-Polza	€3.50	€9.61	€17.45	€27.95

Jekk inti tirtira l-applikazzjoni wara li fil-proċess tas-sottoskrizzjoni jsirulek eżamijiet mediċi u HSBC Life Assurance (Malta) Ltd. ma jkollhiex bżonn tgħolli l-primjum, inti tħallas jew l-ispejjeż tal-eżamijiet mediċi jew il-primjum li tkun tħallast mal-applikazzjoni, skont liema jkun l-orħos.

Summary of the HSBC Group Conflicts of Interest Policy

### The HSBC Group

Headquartered in London, HSBC is one of the largest banking and financial services organisations in the world. HSBC's international network comprises offices in countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East, Africa and Turkey.

### Conflicts of Interest

A Conflict of Interest ("Conflict") is a situation or arrangement where HSBC Group, or a company with which it has an association, ("HSBC") and/or any of its employees is subject to multiple influences, the competition of which might adversely affect decision-making or outcomes in the course of conducting business.

A Conflict can be due to the competition of legitimate influences (such as acting for multiple clients), or the presence of harmful ones (such as personal gain). Because it provides a wide range of services, HSBC may from time to time have interests that conflict with its clients' interests or with the duties that it owes to its clients.

Conflicts can arise between:

1. One client and another (client versus client);
2. HSBC and a client (HSBC versus client);
3. An employee and a client (employee versus client);
4. An employee and HSBC (employee versus HSBC); and/or
5. One part of HSBC and another (HSBC versus HSBC).

HSBC has established policies and procedures that are designed to identify, and prevent or manage Conflicts. Conflicts policies are reviewed at least annually. These policies and procedures include arrangements to safeguard the interests of clients.

### How HSBC deals with Conflicts

HSBC's organisational structures are designed so that behaviour that could lead to Conflicts is not incentivised or rewarded.

Where necessary, HSBC restricts the flow of information to certain employees in order to protect its clients' interests.

HSBC has procedures in place to:

- Identify all types of potential Conflicts that could reasonably arise in the context of its activities;
- Maintain registers of all potential Conflicts identified;
- Prevent or manage Conflicts on an ongoing basis;
- Disclose Conflicts where appropriate; and
- Maintain evidence of all occurrences of Conflicts that cannot be managed.

Taqsiira tal-Politika ta' HSBC Group dwar il-Kunflitti ta' Interest

### HSBC Group

Bil-kwartieri ġenerali tiegħu f' Londra, l-HSBC huwa waħda mill-ikbar organizzazzjonijiet ta' għoti ta' servizzi bankarji u finanzjarji fid-dinja. In-network internazzjonali tal-HSBC jinkludi ufficcji f' pajjiżi u territorji fl-Ewropa, ir-reġjun tal-Asja-Paċifiku, l-Amerika, il-Lvant Nofsani, l-Afrika u t-Turkija.

### Kunflitti ta' Interest

'Kunflitt ta' Interest' ("Kunflitt") huwa sitwazzjoni jew arranġament fejn HSBC Group, jew kumpanija li għandu xi assoċjazzjoni magħha, ("HSBC") u/jew xi ħadd mill-impjegati tiegħu jkun suġġett għal ħafna influwenzi, li l-kompetizzjoni fihom tista' tħalli effett ħażin fil-proċess tat-teħid tad-deċizzjonijiet jew fir-risultati miksuba fil-proċess tat-tmexxija tan-negożju.

Kunflitt jista' jinħoloq minħabba l-kompetizzjoni bejn influwenzi leġittimi (bħal li taġixxi għal iktar minn klijent wieħed), jew minħabba l-preżenza ta' xi wħud li jagħmlu l-ħsara (bħal kisbiet personali). Minħabba li l-HSBC jipprovdi għażla wiesgħa ta' servizzi, minn żmien għal ieħor jista' jkollu interessi li jikkawżaw kunflitt mal-interessi tal-klijenti jew mad-doveri li jkollu lejn il-klijenti tiegħu.

Jistgħu jinqalgħu kunflitti bejn:

1. Klijent u ieħor (klijent versus klijent);
2. L-HSBC u klijent (l-HSBC versus klijent);
3. Impjegat u klijent (impjegat versus klijent);
4. Impjegat u l-HSBC (impjegat versus l-HSBC); u/jew
5. Parti mill-HSBC u oħra (l-HSBC versus l-HSBC).

L-HSBC stabbilixxa politiki u proċeduri mfassla biex jidentifikaw, u jipprevjenu jew jikkontrollaw il-Kunflitti. Il-proċeduri dwar il-kunflitti jiġu riveduti kull sena, tal-inqas. Dawn il-politiki u proċeduri jinkludu arranġamenti biex ikunu mħarsa l-interessi tal-klijenti.

### Kif l-HSBC jaġixxi mal-Kunflitti

L-istrutturi organizzattivi tal-HSBC huma mfassla b' mod li mġiba li tista' twassal għal kunflitt ma tiġix incentivata jew ma tingħatax rikonoxximent.

Fejn ikun meħtieġ, l-HSBC jillimita ċerta informazzjoni milli tgħaddi għand ċerti impjegati biex jiproteġi l-interessi tal-klijenti tiegħu.

L-HSBC għandu l-proċeduri lesti biex:

- Jidentifika t-tipi kollha ta' Kunflitti potenzjali li b' mod raġunat jistgħu jinqalgħu fil-kuntest tal-attivitàjiet tiegħu;
- Iżomm registri ta' Kunflitti potenzjali identifikati;
- Jittratta jew iwaqqaf milli jinqalgħu l-Kunflitti kontinwament;
- Jikxef il-Kunflitti fejn ikun xieraq; u
- Iżomm evidenza ta' meta jinqalgħu l-Kunflitti li ma jistgħux jiġu ttrattati.

## Identifying Conflicts

Each of HSBC's Global Businesses is required to consider the types of potential Conflict relevant to the specific services and activities they carry out.

For example, potential Conflicts are considered when:

- Developing a new product;
- Establishing or amending any cross-referral, revenue sharing or joint venture arrangements; or
- Transferring businesses, activities or operations (or parts thereof) to another part of the Group

When potential Conflicts involve clients, the assessment also takes into account whether the Group and/or any employee:

- Is likely to make a financial gain or avoid a financial loss at the expense of any client;
- Has an interest in the outcome of a service provided to a client, or of a transaction carried out on behalf of the client, which is distinct from the client's interest in that outcome;
- Has a financial or other incentive to favour the interest of one client (or group of clients) over another;
- Carries on the same business as the client; and/or
- Receives or will receive an inducement in relation to a service provided to the client from a person other than the client.

HSBC maintains internal registers, documenting and evaluating all identified potential Conflicts. These registers also record the controls in place to prevent or manage each type of Conflict, and are subject to regular oversight and review by HSBC senior management.

## Preventing or managing Conflicts

HSBC structures the remuneration, deployment and management of employees in a way that minimises Conflicts.

### **Conflicts clearing procedures ensure that, where necessary, potential Conflicts are escalated and managed before HSBC is committed to a transaction.**

In some cases, HSBC will consider declining to act for one of more clients. For example, if:

- A Conflict is too great;
- Confidentiality obligations prevent adequate disclosure (see Disclosure, below); and/or
- Informed consent cannot be obtained, or is an insufficient control to manage a Conflict.

A dedicated Conflicts Management Office, reporting to the Regulatory Compliance department, is the point of escalation for significant Conflicts, and resolution of cross-business Conflicts brought to its attention. Written reports on the services and activities reflected in the Registers of Conflicts are presented to senior management of the Group at least annually.

## L-Identifikazzjoni tal-Kunflitti

Kull wieħed mill-Global Businesses tal-HSBC jeħtieġ li jikkunsidra t-tipi ta' Kunflitti rilevanti għas-servizzi u l-attivitajiet speċifiċi li jagħmel.

Pereżempju, titqies il-possibbiltà ta' Kunflitt potenzjali meta:

- Ikun żviluppat prodott ġdid;
- Meta jkunu qed jiġu stabbiliti jew emendati arranġamenti cross-referral, fejn jidhul il-qsim tad-dhul jew arranġamenti ta' impriża kongjunta; jew
- It-trasferiment tan-negozji, attivitajiet jew ħidmiet (jew partijiet minnhom) f'parti oħra tal-Grupp.

Meta Kunflitti potenzjali jinvolvu lill-klijenti, l-assessjar iqis ukoll jekk il-Grupp u/jew xi impjegat tiegħu:

- Jistax jikseb dhul finanzjarju jew jevita telf finanzjarju spejjeż ta' xi klijent;
- Għandux xi interess fir-riżultat ta' servizz ipprovdut lil klijent, jew ta' tranżazzjoni mwettqa f'isem il-klijent, li huwa separat mill-interess tal-klijent f'dak ir-riżultat;
- Għandux xi inċentiv finanzjarju jew xi inċentiv ieħor favur l-interess ta' klijent wieħed (jew grupp ta' klijenti) fil-konfront tal-oħrajn;
- Iħaddimx l-istess negozju bħal tal-klijent; u/jew
- Jirċevix jew hux se jirċievi xi tħajjir b'rabta ma' servizz ipprovdut lill-klijent minn xi ħadd li mhux il-klijent stess.

L-HSBC iżomm registri interni, li jiddokumentaw u jevalwaw il-Kunflitti potenzjali identifikati kollha. Dawn ir-registri jżommu kont ukoll tal-kontrolli li jsiru biex jiġu ttrattati t-tipi kollha ta' Kunflitti jew jitwaqqfu milli jinqalgħu, u huma sugġetti għal sorveljanza u reviżjoni regolari mis-senior management tal-HSBC.

### **Kif jiġu ttrattati jew imwaqqfa milli jinqalgħu l-Kunflitti**

L-HSBC jistruttura r-rimunerazzjoni, it-tqassim u l-immaniġġjar tal-impjegati b'mod li jiġu minimizzati l-Kunflitti.

### **Il-proċeduri li jeliminaw il-Kunflitti jassiguraw li, fejn hu meħtieġ, Kunflitti potenzjali jeskalaw u jiġu ttrattati qabel ma l-HSBC jintrabat bi tranżazzjoni.**

F'xi każi, l-HSBC jista' jikkunsidra li ma jirrapprezentax lil xi klijent, jew lil iktar minn wieħed. Pereżempju jekk:

- Kunflitt ikun kbir wisq;
- L-obbligi tal-kunfidenzjalità ma jhallux li tiġi żvelata ċerta informazzjoni (ara l-Għoti tal-Infommazzjoni, hawn taħt); u/jew
- Ma jistax jinkiseb kunsens b'mod infurmat, jew mhux biżżejjed biex ikun ikkontrollat Kunflitt.

L-Uffiċċju tat-Tħaddim tal-Kunflitti apposta, li jirrapporta lid-dipartiment tal-Konformità Regulatorja, huwa l-punt fejn jeskalaw Kunflitti sinifikanti, u huwa l-post fejn jinġiebu għall-attenzjoni r-risoluzzjonijiet ta' Kunflitti cross-business. Jiġu pprezentati rapporti miktubin fuq is-servizzi u l-attivitajiet riflessi fir-Registri tal-Kunflitti lis-senior management tal-Grupp koll sena, tal-inqas.

## Disclosure

HSBC may make general disclosures to clients about certain types of potential Conflicts, explaining how such Conflicts are managed (for example, through separation of businesses or measures to prevent unauthorised sharing of confidential information) to mitigate the risk of damage to clients' interests.

However, where HSBC has used all reasonable efforts to prevent or manage a Conflict, but the risk of damage to a client interests remains, a specific disclosure about the presence of a Conflict will be made to the client.

Specific disclosures will be made prior to the conclusion of a contract, in a durable medium, and include sufficient detail, taking into account the nature of the client, to enable that client to take an informed decision.

At times, a duty of confidentiality to one client might limit the disclosures that can be made to another.

## Employees

HSBC requires its employees to apply good judgement and act with integrity, taking all appropriate steps to:

1. Avoid personal Conflicts (for example, in their personal account dealings); and
2. Proactively escalate personal Conflicts that do arise.

No employee is permitted to advise a client on any matter in which they have a personal interest, nor take commercial decisions on behalf of the Group if those decisions are connected to their personal or external business affairs until steps have been taken to satisfactorily manage the Conflict.

HSBC will take all reasonable steps to identify, and prevent or manage, Conflicts of Interest.

## Ownership and Group structure

The Company is a wholly owned subsidiary of HSBC Bank Malta p.l.c., the registered address of which is 116, Archbishop Street, Valletta, Malta. The Company's ultimate parent Company is HSBC Holdings p.l.c., the registered office of which is 8, Canada Square, London E14 5HQ, United Kingdom. The proportion of ownership interest held in the Company by HSBC Holdings p.l.c. is 70.03% and HSBC Bank Malta p.l.c. ("HBMT") is 100%. The proportion of voting rights is the same.

## L-għoti tal-informazzjoni

L-HSBC jista' jagħti informazzjoni b'mod ġenerali lill-klijenti dwar ċerti tipi ta' Kunflitti potenzjali, filwaqt li jispjega kif inhum ttrattati dawn il-Kunflitti (pereżempju, permezz ta' separazzjoni bejn in-negozji jew miżuri li ma jippermettux li tinqasam informazzjoni kunfidenzjali mingħajr awtorizzazzjoni) biex inaqqsu r-riskju li ssir il-ħsara lill-interessi tal-klijenti.

Madankollu, fejn l-HSBC ikun uża l-isforzi kollha b'mod raġonevoli biex jittratta Kunflitt jew iwaqqfu milli jinqala', iżda xorta jibqa' r-riskju li ssir il-ħsara lill-interessi tal-klijent, tiġi żvelata lill-klijent informazzjoni speċifika rigward il-preżenza ta' Kunflitt.

Dan l-iżvelar speċifiku jsir qabel ma jiġi konkluż kuntratt, b'mezz li jibqa', u jinkludi biżżejjed dettall, filwaqt li jqis in-natura tal-klijent, biex iwassal lill-klijent biex jieħu deċiżjoni infurmata.

Xi drabi, id-dmir tal-kunfidenzjalità lejn xi klijent jista' jillimita l-iżvelar tal-informazzjoni lil klijent ieħor.

## Impjegati

L-HSBC jeħtieġ li l-impjegati tiegħu japplikaw ġudizzju tajjeb u jaġixxu b'integrità, filwaqt li jieħdu l-passi xierqa biex:

1. Jevitaw Kunflitti personali (pereżempju, fit-tħaddim tal-kont personali tagħhom); u
2. Jeskalaw b'mod proattiv Kunflitti personali li jinqalgħu.

L-ebda impjegat m'għandu permess jagħti parir lil xi klijent fuq xi kwistjoni li fiha għandu interess personali, u lanqas jista' jieħu deċiżjonijiet kummerċjali f'isem il-Grupp jekk dawn id-deċiżjonijiet huma relatati ma' kwistjonijiet personali jew esterni sakemm ma jitteħdux passi biex jiġi ttrattat il-Kunflitt b'mod sodisfaċenti.

L-HSBC jieħu l-passi raġonevoli kollha biex jidentifika, u jittratta jew iwaqqaf milli jinqalgħu Kunflitti ta' Interess.

## Pussess u struttura tal-Grupp

Il-Kumpanija hija sussidjarja proprjetà sħiħa ta' HSBC Bank Malta p.l.c., bl-uffiċċju reġistrat f'116, Triq l-Arċisqof, il-Belt Valletta, Malta. Il-parent company aħħarija hija HSBC Holdings p.l.c., bl-uffiċċju reġistrat fi 8, Canada Square, Londra E14 5HQ, ir-Renju Unit. Il-proporzjon ta' interess f'pussess miżmum fil-Kumpanija minn HSBC Holdings p.l.c. huwa 70.03% u minn HSBC Bank Malta p.l.c. ("HBMT") huwa 100%. Il-proporzjon tad-drittijiet tal-voti huwa l-istess.

HSBC Life Assurance (Malta) Ltd (Registered Office: 80, Mill Street, Qormi QRM 3101 Malta. Company No: C18814) is regulated and authorised by the MFSA (Malta Financial Services Authority, Notabile Road, BKR3000, Attard, Malta) to carry on long term business of insurance under the Insurance Business Act 1998. HSBC Bank Malta is enrolled as a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Distribution Act, (Cap 487 of the Laws of Malta). (Registered Office: 116, Archbishop Street, Valletta VLT 1444. Company No: C3177).

This information is not to be construed as investment advice.

HSBC Insurance is a trading name used worldwide by the insurance businesses of the HSBC Group, including HSBC Life Assurance (Malta) Ltd which has issued this document.

Approved and issued by HSBC Life Assurance (Malta) Ltd.  
80, Mill Street, Qormi QRM 3101, Malta [www.hsbc.com.mt](http://www.hsbc.com.mt)

Customer Service: Premier: 2148 9100/Advance: 2148 9101/  
Other: 2380 2380

(Ref No. 104652 – 01/19) Designed by BPC.

HSBC Life Assurance (Malta) Ltd (Uffiċċju Registrat: 80, Triq il-Miżna, Hal- Qormi, QRM 3101 Malta. Numru tal-Kumpanija: C18814) hija regolata u awtorizzata mill-Awtorità għas-Servizzi Finanzjarji ta' Malta, Triq Notabile, Attard, BKR3000, taħt l-Att dwar il-Kummerċ tal-Assigurazzjoni tal-1998 biex tmexxi kummerċ tal-assigurazzjoni fit-tul. HSBC Bank Malta huwa intermedjarju tal-assigurazzjoni marbut ma' HSBC Life Assurance (Malta) Ltd taħt l-Att dwar id-Distribuzzjoni tal-Assigurazzjoni, (Kap 487 tal-Liġijiet ta' Malta.) (Uffiċċju Registrat: 116, Triq l-Arcisqof, il-Belt Valletta VLT 1444. Nru tal-Kumpanija: C3177).

Din l-informazzjoni m'għandhiex tinftiehem bħala parir dwar investiment.

HSBC Insurance huwa isem kummerċjali użat fuq livell dinji min-negozju tal-assigurazzjoni ta' HSBC Group, inkluż HSBC Life Assurance (Malta) Ltd, li ħarġet dan id-dokument.

Approvat u maħruġ minn HSBC Life Assurance (Malta) Ltd  
80, Triq il-Miżna, Hal Qormi QRM 3101, Malta [www.hsbc.com.mt](http://www.hsbc.com.mt)

Servizz tal-Konsumatur: Premier: 2148 9100/Advance: 2148 9101/  
Oħrajn: 2380 2380