

Key Features Document

Karakterističi Ewlenin

Loan Protector Plan

HSBC 

Insurance

Definitions

In the Policy the following words shall mean:

Age: when referring to Age, the Policy refers to the “age next birthday,” meaning the age of the Life Insured on his/her birthday after the Commencement Date;

Beneficiary: the Policyholder or any other person designated as a Beneficiary of the Policy to whom Policy proceeds are payable in the event of death of the Life Insured and includes the Beneficiary’s assignees, pledgees, heirs or legatees, as the case may be;

Commencement Date: the Commencement Date indicated in the Policy Schedule;

Endorsement: a document We issue which shows any changes to the Policy Schedule and terms and conditions of the Policy;

Expiration Date: the Expiration Date indicated in the Policy Schedule;

Life Assured: the person indicated in the Policy Schedule upon whose death the proceeds under the Policy are payable;

Policy Anniversary: any annual anniversary after the Commencement Date;

Policyholder/You/Your: you or your assignees, pledgees, heirs or legatees, as the case may be;

Policy Schedule: that part of the Policy containing the details of the Policyholder, Life Assured, Beneficiaries, Benefits, premium and the cover provided;

Policy Year: every yearly period, which begins from the Commencement Date or the respective date of the Policy Anniversary;

Premium: the sum payable by You indicated in the Policy Schedule;

Proposal Form: the Proposal Form you have completed and signed as well as any other information given to Us by You or on Your behalf;

Statutory Notice: A document We issue which informs You of Your right to cancel the policy during the cooling-off period and for which You are to acknowledge receipt.

Sum Assured: means the sum payable under the Policy at any time as stated in the Policy Schedule and any Endorsement;

We/Us/Our/Ourselves/Company: means HSBC Life Assurance (Malta) Limited, having Our Head Office situated at 80, Mill Street, Qormi QRM 3101, Malta;

Definizzjonijiet

Fil-Polza, il-kliem li ġej ghandu din it-tifsira:

Età: meta tirreferi għall-Età, il-Polza tkun qed tirreferi għal kemm-il sena jkun imissu jagħlaq l-Assigurat f’għeluq sninu wara l-Bidu tal-Polza;

Benefiċjarju: id-Detentur tal-Polza jew persuna nominata bħala Benefiċjarju tal-Polza lil min jithallsu l-flus tal-polza u jinkludi wkoll l-assenjatarji tal-Benefiċjarju, detenturi ta’ xi rahan, eredi jew legatarji, skont il-każ;

Data tal-Bidu tal-Polza: id-Data tal-Bidu tal-Polza indikata fl-Iskeda tal-Polza;

L-Endorsement: dokument li noħorġu Aħna u li juri kull tibdil fl-Iskeda tal-Polza u t-termini u kundizzjonijiet tal-Polza;

Data ta’ Skadenza: id-Data ta’ Skadenza indikata fl-Iskeda tal-Polza;

Il-Persuna Assigurata: il-persuna indikata fl-Iskeda tal-Polza li mal-mewt tagħha jithallsu l-flus tal-Polza;

L-Anniversarju tal-Polza: kwalunkwe anniversarju minn wara d-Data tal-Bidu tal-Polza;

Id-Detentur tal-Polza/Int/Tieghek: int, l-assenjatarji, detenturi ta’ xi rahan, eredi jew legatarji tieghek, skont il-każ.

L-Iskeda tal-Polza: dik il-parti tal-Polza li fiha d-dettalji tad-Detentur tal-Polza, tal-Persuna Assigurata, tal-Benefiċjarji, tal-Benefiċċji, tal-Primjum u l-kopertura pprovduta;

Is-Sena tal-Polza: kull perjodu ta’ sena, li jibda mid-Data tal-Bidu tal-Polza jew id-data rispettiva tal-Anniversarju tal-Polza;

Primjum: is-somma li thallas Int hekk kif indikat fl-Iskeda tal-Polza;

Il-Formula tal-Proposta: il-Formula tal-Proposta li Int imlejt u ffirmajt, u kull informazzjoni li tajtna jew li ngħatatilna f’ismek;

Avviż Statutorju: dokument li noħorġu Aħna li jinfurmak bid-dritt li għandek li tikkancelja l-Polza waqt li perjodu li għandek biex tahsibha, u li Int għandek tirrikonoxxi li rōvejtju;

Is-Somma Assigurata: tfisser is-somma li trid tithallas skont il-Polza fiż-żmien iddikjarat fl-Iskeda tal-Polza u fi kwalunkwe Endorsement;

Aħna/Lilna/Tagħna/il-Kumpanija: jirreferu għal HSBC Life Assurance (Malta) Limited, li għandna l-Uffiċċju Prinċipali Tagħna fi 80, Triq il-Mithna, Hal Qormi, QRM 3101, Malta.

Key features

This document outlines the main features of the HSBC Life Assurance (Malta) Ltd.'s Loan Protector Plan. It should be read in conjunction with the brochure and your personal quotation. Please read it carefully and keep it with your plan documents. Full details are contained in the Policy Terms and Conditions. A copy is available on request from HSBC Life Assurance (Malta) Ltd (hereinafter referred to as 'HSBC Life')

Any dispute arising out of or in connection with, this plan shall be subject to the exclusive jurisdiction of the Maltese courts. All plans are governed by the laws of Malta.

Its aims

To pay a lump sum on the death of the Life Assured within a period of time, known as the term of the plan. The lump sum decreases each year. Your personal quotation shows you how much cover and the period of cover you have chosen and how the cover will decrease year by year until your plan expires.

The plan will only pay out once. You choose the amount of cover you want (known as sum assured) and the term of the plan. The shortest term is 5 years, the longest is 45 years and the plan cannot run beyond the Life Assured's 75th birthday.

Your plan can cover up to two people (joint life plan). The plan will pay out on the first death and will end. The plan can also cover the life of another person who is different from the Policyholder. It is not possible to add a life assured to, or remove the life assured from, an existing plan. Therefore you must decide when taking out the plan if one or two people are to be covered.

The Loan Protector Plan can be used both as security against a loan and for family protection.

Your commitment

You agree to pay a regular premium throughout the term of your plan.

Risk factors

- We will not pay out if you do not fully disclose any requested material information or provide inaccurate information prior to the commencement of the plan.
- If you stop paying premiums during the term of your plan, your cover will end 30 days from the date the last unpaid premium was due. You will not get back any premiums you paid.
- If the interest rate charged on your loan rises above 10% per annum, the life cover may not necessarily be enough to pay all the capital outstanding on your loan.

Karatteristiċi ewlenin

Dan id-dokument jispjega l-karatteristiċi ewlenin tal-Loan Protector Plan tal-HSBC Life Assurance (Malta) Ltd. Għandek taqrah flimkien mal-ktejjeb u l-kwotazzjoni personalizzata tiegħek. Jekk jogħġbok aqrah sewwa u zommu mad-dokumenti l-oħra tal-pjan Tista' titlob kopja tal-Kundizzjonijiet tal-Polza li fihom id-dettalji kollha tal-pjan minghand HSBC Life Assurance (Malta) Ltd.

Kwalunkwe tilwim jew nuqqas ta' qbil li joħroġ minn jew li għandu x'jaqsam ma' dan il-pjan, ikun suġġett għall-ġurisdizzjoni tal-qrati ta' Malta. Il-pjanijiet kollha jaqgħu taħt il-liġijiet ta' Malta.

L-għan tal-pjan

Biex iħallas somma flus mal-mewt tal-Persuna Assigurata li ssehh f'perjodu ta' żmien magħruf bħala t-terminu tal-pjan. Is-somma flus tonqos kull sena. Il-kwotazzjoni personali tiegħek turik x'kopertura għazilt u għal liema perjodu, u kif din se tonqos sena wara oħra sakemm jiskadi l-pjan tiegħek.

Il-pjan jithallas darba biss. Inti tagħzel l-ammont ta' protezzjoni li trid (magħruf bħala s-somma assicurata) u t-tul ta' żmien tal-pjan. Liqsar żmien tal-polza hu 5 snin, l-itwal żmien hu 45 sena. Il-polza trid tieqaf malli l-hajja assicurata taghlaq 75 sena.

Il-pjan tiegħek jista' jkopri sa tnejn min-nies, fejn jinghata skont fuq il-primjum. F'dan il-każ il-pjan jithallas mal-ewwel mewt u imbagħad tieqaf. F'ċerti ċirkostanzi l-pjan jista' jkopri wkoll il-hajja ta' persuna oħra li tkun differenti mid-detener. Mhux possibbli li żżid jew tneħhi hajja assicurata minn pjan li jkun diġà eżistenti. Għalhekk għandek tiddeċiedi jekk tkoprix żewġ persuni waqt li tkun qed tixtri l-pjan.

Il-Loan Protector Plan normalment jintuża bħala sigurtà għal self.

X'inhu l-impenn tiegħek

Inti tkun trid thallas primjum regolari matul iż-żmien kollu tal-pjan tiegħek.

Riskji

- Is-somma assicurata ma tithallasx jekk inti ma tgħaddilniex id-dettalji neċessarji kollha jew tipprovdi informazzjoni hażina qabel ma jibda l-pjan.
- Jekk inti tieqaf thallas il-primjums waqt iż-żmien tal-pjan, il-protezzjoni tieqaf 30 ġurnata wara d-data tal-hlas tal-aħħar primjum. Il-primjums li tkun hallast qabel ma teħodhomx lura.
- Jekk ir-rata tal-interessi fuq is-self tiegħek toghla aktar minn 10% fis-sena, l-assigurazzjoni fuq hajtek tista' ma tkunx biżżejjed biex tkopri l-kapital pendenti fuq is-self tiegħek.

- The amount payable may not be sufficient to pay off your loan if you do not keep up your loan repayments or you change your loan in any way.
- The plan will not pay out if a claim arises from an excluded condition. (Full details of the standard definitions, exclusions and limitations are contained in the Policy Terms and Conditions that will be issued with your policy schedule. A copy is available on request from HSBC Life.
- The plan will not pay if the Life Assured survives to the end of the term.
- This plan has no cash-in (surrender) value at any time.
- Proposal is subject to underwriting and life cover will only commence once we accept the risk.

When will the plan pay out?

The plan will only pay out on death of the Life Assured. If the plan covers two persons, the money is paid on the first death and the plan will then end.

Is the life cover guaranteed?

Provided you maintain the premiums, and assuming there is no withheld material information when you fill in the proposal form for the life cover, the sum assured is not paid if the death occurs directly or indirectly as a result of suicide within the first year of the plan or if the Life Assured is actively involved in an invasion or raid by an enemy, foreign or civil war, revolution, political or military coup or civil commotion acts and any other war risk.

We may apply other specific exclusions when we accept your proposal, in which case we will advise you at the time of acceptance of such terms.

Do I have to pay any additional fees or charges?

No. All costs for providing the plan are included in the premium you pay. For clarification purposes please find details in the table below. The plan fee is dependent on the premium frequency you choose.

Frequency	Monthly	Quarterly	Half Yearly	Annually
Policy Fee	€3.50	€9.61	€17.45	€27.95

If you cancel the proposal after medical tests have been carried out and the premium remains unchanged (standard) after the underwriting assessment, you will pay either the cost of the medical tests or the premium, whichever is the lower.

- Lammont li thallsu jista' ma jkunx biżżejjed biex ihallas is-self kollu jekk inti ma thallasx is-self kif suppost jew jekk inti tbbiddel xi kundizzjonijiet tas-self tieghek.
- Il-pjan ma jhallasx jekk it-talba għall-hlas tkun riżultat ta' kundizzjoni li tkun eskluża (Jekk jogħġbok aqra d-dokument tal-Kundizzjonijiet tal-Polza. Tista' titlob kopja minghand HSBC Life Assurance (Malta) Ltd.).
- Il-pjan ma jhallasx jekk il-hajja assicurata tibqa' hajja matul iż-żmien kollu tal-pjan.
- Il-pjan ma fihx valur jekk tikkanċellaha/twaqqafha.
- Applikazzjoni addizzjonali hija sugġetta għal sottoskrizzjoni u l-assigurazzjoni tibda biss minn meta ahna naċċettaw il-proposta.

Meta jhallas il-pjan?

Il-pjan ihallas biss mal-mewt tal-hajja assicurata. Jekk il-pjan ikopri żewġ persuni, dan ihallas mal-ewwel mewt, imbagħad tieqaf.

Is-somma assicurata hija garantita?

Sakemm tibqa' thallas il-primjums, u jekk tkun għaddejtilna l-informazzjoni kollha meta tkun imlejt il-formula tal-proposta għall-assigurazzjoni, is-somma assicurata ma tithallasx jekk il-mewt tkun kaġun dirett jew indirett ta' suwiċidju fl-ewwel sena tal-pjan jew jekk il-Persuna Assicurata tkun involuta b'mod attiv f'invażjoni jew rejd minn għadu, fi gwerra ċivili jew barranija, f'rivoluzzjoni, kolp politiku jew militari, jew f'atti ta' kommozzjoni ċivili u f'xi riskju ta' gwerra iehor.

Nistghu napplikaw esklużjonijiet speċifiċi meta naċċettaw l-applikazzjoni tieghek, f'liema każ navżawk meta naċċettaw ir-riskju.

Ser ikolli nhallas xi spejjeż oħra?

Le. Lispejjeż kollha konnessi mal-pjan huma inkluzi fil-primjum li thallas. Għal skopijiet ta' kjarifika, għandek issib id-dettalji fit-tabella t'hawn taht. L-ispiża tal-pjan tiddependi minn kull kemm tagħzel li thallas il-primjum.

Frekwenza	Kull Xahar	Kull Tliet Xhur	Kull Sitt Xhur	Kull Sena
Hlas tal-Polza	€3.50	€9.61	€17.45	€27.95

Jekk inti tirtira l-applikazzjoni wara li fil-proċess tas-sottoskrizzjoni jsirulek eżamijiet mediċi u HSBC Life Assurance (Malta) Ltd. ma jkollhiex b'żonn tgholli l-primjum, inti thallas jew l-ispejjeż tal-eżamijiet mediċi jew il-primjum li tkun hallast mal-applikazzjoni, skont liema jkun l-orhos.

HSBC Life Assurance (Malta) Ltd. (Registered Office: 80, Mill Street, Qormi QRM 3101 Malta. Company No: C18814) is regulated and authorised by the MFSA to carry on long term business of insurance under the Insurance Business Act 1998. HSBC Bank Malta is enrolled as a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Intermediaries Act 2006 (Registered Office:116, Archbishop Street, Valletta VLT 1444. Company No: C3177).

HSBC Insurance is a trading name used worldwide by the insurance businesses of the HSBC Group, including HSBC Life Assurance (Malta) Ltd., which has issued this document.

Approved and issued by HSBC Life Assurance (Malta) Ltd.

80, Mill Street, Qormi QRM 3101, Malta

www.hsbc.com.mt

Customer Service: **Premier: 2148 9100 / Advance: 2148 9101 / Other: 2380 2380**

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