

Karakterističi Ewlenin

Key Features Document

Retirement Pension Plan –
Unit-Linked

Definizzjonijiet Ġenerali

Attwarju: professjonist tan-negozju li jipprovdi parir speċjalizzat fil-primjums tal-assigurazzjoni, riservi, dividends u bonusis.

Età: meta tirreferi għall-Età, il-Polza tkun qed tirreferi għal kemm-il sena jkun imissu jagħlaq l-Assigurat f'għeluq sninu wara l-Bidu tal-Polza.

Benefiċjarju: id-Detentur tal-Polza jew persuna nominata bħala Benefiċjarju tal-Polza lil min jithallsu l-flus tal-polza jew parti minnhom u jinkludi wkoll l-eredi tal-Benefiċjarju jew legatarji, skont il-każ.

Brochure: il-*Brochure* dwar il-Pjan li għalih jirreferu dawn it-termini u kundizzjonijiet, u jista' jiġi aġġornat minn żmien għal żmien.

Data tal-Bidu tal-Polza: id-Data tal-Bidu tal-Polza indikata fl-Iskeda tal-Polza.

L-Endorsement: dokument li nohorgu Aħna u li juri kull tibdil fl-Iskeda tal-Polza u t-termini u kundizzjonijiet tal-Polza.

Dokument tal-Karatteristiċi Ewlenin: id-Dokument tal-Karatteristiċi Ewlenin li għandu x'jaqsam mal-Pjan li jirreferu għalih it-termini u kundizzjonijiet u li jista' jkun aġġornat minn żmien għal żmien.

Assigurazzjoni Garantita fuq il-Hajja: jekk il-persuna assicurata tmut qabel tiegħu l-benefiċċji tal-irtirar, il-polza tħallas l-ogħla ammont bejn il-valur li jkun hemm fil-kont tal-polza u l-Assigurazzjoni Garantita fuq il-Hajja ta' €2,500.

Il-Persuna Assigurata: il-persuna indikata fl-Iskeda tal-Polza li mal-mewt tagħha jithallsu l-flus tal-Polza.

Somma waħda f'daqqa: somma waħda f'daqqa mingħajr tnaqqis ta' taxxa sa 30% tal-valur tal-Pjan meħuda bħala somma f'daqqa jew f'serje ta' porzjonijiet skont il-klawżola 20 tal-PT&Cs.

L-Anniversarju tal-Polza: kwalunkwe anniversarju minn wara d-Data tal-Bidu tal-Polza.

Id-Detentur tal-Polza/Int/Tiegħek: int, l-eredi jew il-legatarji tiegħek, skont il-każ.

L-Iskeda tal-Polza: dik il-parti tal-Polza li fiha d-dettalji tad-Detentur tal-Polza, tal-Persuna Assigurata, tal-Benefiċjarji, tal-Primjum u l-kopertura pprovduta.

Is-Sena tal-Polza: kull perjodu ta' sena, li jibda mid-Data tal-Bidu tal-Polza jew id-data rispettiva tal-Anniversarju tal-Polza.

Primjum: is-somma li tħallas Int hekk kif indikat fl-Iskeda tal-Polza.

Ġbid programmat: il-flus fi ġbid programmat jithallsu Lilek mill-fondi li jkollok fil-Polza wara li Int tkun ħadt il-pagament tas-somma waħda f'daqqa. Dawn il-pagamenti programmati huma permessi mill-Pjan mhux qabel l-età ta' 61 sena u mhux aktar tard mill-età ta' 70 sena, dejjem jekk il-Pjan ikun ilu fis-seħħ għal mill-inqas 10 snin. Il-ġbid programmat ikun ibbażat fuq ir-rati ta' annwalità/ġbid pubbliċi. Aħna nassiguraw li dawn ir-rati ta' annwalità/ġbid ikunu bbażati fuq prinċipji attwarjali tajbin u prudenti.

Il-Formula tal-Proposta: il-Formula tal-Proposta li Int imlejt u ffirmajt, u kull informazzjoni li tajtna.

Allokazzjoni nozzjonali: tfisser dritt nozzjonali li jikkwantifika l-valur tal-Pjan b'referenza għall-valur tal-HLM Fund(s) li magħhom il-Pjan tiegħek huwa marbut.

Aħna/Lilna/Tagħna/il-Kumpanija: jirreferu għal HSBC Life Assurance (Malta) Limited.

Definizzjonijiet tal-HLM Funds

Il-Prezz tal-Bid: il-prezz, determinat Minna, li skontu jkun valutat, mifdi jew kancellat *Unit*.

Il-Valur tal-Bid: is-somma tal-*Units* nozzjonalment allokatu għall-Pjan Tiegħek immultiplikata bil-Prezz tal-*Bid* ta' *Unit* fi ħdan *HLM Fund*, fir-rigward ta' kwalunkwe *HLM Fund* partikulari.

L-HLM Funds: il-fondi tagħna li jikkonsistu fl-HLM Unit-Linked Funds, maqsumin f'*Units* li jistgħu jintrabtu mal-Pjan Tiegħek. Hemm possibbiltà li xi fondi ma jkunux dejjem miftuħin għall-investment.

Il-Prezz tal-Offer: il-prezz ta' *Unit* f'xi *HLM Fund* partikulari skont kif niddeterminaw Aħna.

Units: kull *HLM Fund* jinqasam f'*Units* ta' ċerta klassi skont kif niddeterminaw Aħna minn żmien għal żmien. Il-*Units* kollha fi ħdan l-istess klassi ta' *HLM Fund* ikunu tal-istess valur.

Data tal-Valutazzjoni: il-ġranet li fihom jiġu valutati l-assi tal-*HLM Fund* u meta jkunu kkalkulati l-Prezzijiet tal-*Bids* u l-Prezzijiet tal-*Offers*.

Karatteristiċi ewlenin

Dan id-dokument jagħti ħarsa lejn il-karatteristiċi ewlenin tal-Pjan ta' Pensjoni tal-Irtirar – *Unit-Linked* ta' HSBC Life Assurance (Malta) Ltd. ('il quddiem imsejjaħ 'il-Pjan'). Għandek taqra dan id-dokument flimkien mal-*Brochure* u mal-kwotazzjoni personali Tiegħek. Inhegġguk taqrah sew u żżommu mad-dokumenti tal-pjan Tiegħek. Issib id-dettalji sħaħ fit-Termini u Kundizzjonijiet tal-Polza. Tista' titlob li tingħatalek kopja tagħhom mingħand HSBC Life Assurance (Malta) Ltd ('il quddiem imsejjaħ 'HSBC Life').

Kull tilwima fir-rigward ta' dan il-Pjan taqra' esklussivament taħt il-ġurisdizzjoni tal-Qrati Maltin. Il-Pjani kollha huma regolati skont il-liġijiet ta' Malta. Fejn hemm xi diskrepanzi bejn il-verżjoni bl-Ingliż u dik bil-Malti tad-Dokument tal-Karatteristiċi Ewlenin, tipprevali l-verżjoni bl-Ingliż.

It-termini użati fid-Dokument tal-Karatteristiċi Ewlenin għandhom l-istess tifsira mogħtija lilhom fit-Termini u Kundizzjonijiet tal-Polza, ħlief fejn tingħata definizzjoni speċifika f'dan id-dokument.

X'inhu l-Pjan ta' Pensjoni tal-Irtirar – *Unit-Linked*?

Dan il-Pjan huwa polza ta' tfaddil personali ddisinjata għall-irtirar Tiegħek. Huwa kuntratt ta' assigurazzjoni fit-tul li jaċċetta ħlasijiet b' mod regolari, kif ukoll ħlas permezz ta' somma waħda f'daqqa, u hekk kif tiġi l-ħlas il-kontribuzzjoni, jikkwalifika għal tnaqqis f'kemm għandha tiġi l-ħlas. Dan il-Pjan jista' jkun xieraq għal nies li huma qiegħda, jew jaħdmu għal rashom. Tista' tibda l-Pjan għall-konjuġi/sieħeb/sieħba Tiegħek, dejjem jekk jintlaħqu l-kriterji ta' eliġibbiltà għat-tnaqqis f'kemm għandha tiġi l-ħlas.

L-għanijiet tal-Pjan

Il-Pjan huwa pjan *unit-linked* ta' investiment għas-sigurtà fuq il-ħajja, li għandu firxa ta' *sub funds* lokali u internazzjonali li huma l-bażi tal-*HLM Unit-Linked funds* ('Fondi'). B'hekk huwa rotta ekonomika biex isir investiment indirett fis-swieq finanzjarji globali u lokali.

Il-Pjan joffri l-flessibbiltà li taqleb minn Fond għal ieħor biex tkun tista' tirreagixxi għall-iżviluppi fis-suq.

Il-Pjan jimmira li jgħaqqad somma flus li mbagħad tintuża b'ħala somma flus kontanti mingħajr taxxa (sa 30%) meta l-int tirtira u wkoll b'ħala dħul fuq bażi regolari li jżied mal-pensjoni tal-istat.

Il-fatturi tar-riskju tal-Pjan

- Jekk l-int tittrasferixxi l-Pjan għal skema oħra li tikkwalifika matul l-ewwel ħames snin, tkun trid tħallas xi *transfer charges*.
- Il-Fondi li jiffurmaw il-bażi ta' fejn l-int tagħzel li tinvesti l-kontribuzzjonijiet Tiegħek għandhom livelli differenti ta' riskju.
- L-inflazzjoni tnaqqas il-poter tal-akkwist tal-valur tal-Pjan Tiegħek.
- Il-valur tal-Pjan Tiegħek meta l-int tirtira jista' jkun inqas minn indikat jekk:
 - Ir-riżultati tal-investiment huma inqas minn dawk indikati
 - Hemm xi emendi fir-regoli tat-taxxa u/jew fil-leġiżlazzjoni tal-pensjonijiet
 - Int twaqqaf il-pagamenti għall-Pjan, jew tnaqqashom
 - L-ispejjeż tal-Pjan jżiedu

Dan għandu jinqara flimkien mas-sezzjoni 'X'se jeffettwa r-ritorn tiegħi?' f'dan il-*Brochure*.

Fatturi ta' riskju tal-*HLM Unit-Linked Funds*

- Ir-riżultati tal-passat ma jservux neċessarjament ta' gwida għar-riżultati tal-futur. Il-valur tal-investimenti u l-muniti li huma denominati fihom jistgħu jtilgħu kif ukoll jinżlu, u jista' jkun li ma tirkuprux l-ammont oriġinali li tkun investejt.

Riskju ta' Likwidita

Id-diffikulta biex ċerti fondi sottostanti fi ħdan il-Polza jiġu likwidati minħabba s-swieq u/jew titoli li jinvestu fihom il-fondi sottostanti tista' toħloq riskji potenzjali għall-investituri minħabba li l-fond/i sottostanti kultant jistgħu jesperjenzaw dewmien fil-likwidazzjoni tal-assi biex iżommu r-rekwiziti tal-likwidita tagħhom. F'dan il-każ, l-*HLM Unit-Linked Fund* li jkun qed jinvesti f'dak il-fond sottostanti jista' jesperjenza dewmien biex jillikwida l-units tiegħu fi ħdan il-fond/i sottostanti. F'ċirkostanza b'ħal din, HSBC Life għandha d-dritt tissospendi x-xiri u l-bejgħ tal-Units fil-Polza sakemm il-fond/i sottostanti jiksbu lura l-likwidita tagħhom. Dan jista' jwassal għal dewmien fil-pagament tal-benefiċċji tal-Polza maċ-ċediment tal-Polza jew meta ssir talba għal għid parzjali tal-Polza.

Il-flus tal-Pjan meta neħodhom?

Il-flus tal-Pjan teħodhom meta l-int tiddeċiedi li tibda tiegħu l-benefiċċji Tiegħek iżda b'dawn ir-restrizzjonijiet:

L-iżgħar età meta Int tista' tibda tibbenefika mill-Pjan Tiegħek mhux qabel l-età ta' 61 sena u mhux aktar tard mill-età ta' 70 sena. Il-Benefiċjarju tal-Pjan jithallas il-benefiċċji mal-mewt tal-Persuna Assigurata jew jekk din tidhol fi stat ta' invalidità permanenti. F'dawn iċ-ċirkostanzi l-Kumpanija thallas lid-Detentur tal-Polza jew lill-Benefiċjarju nominat il-Valur tal-*Bid* tal-investment. Jekk il-Persuna Assigurata tmut waqt it-terminu tal-Pjan ('it-terminu'), Aħna nħallsu l-benefiċċju lill-Benefiċjarju nominat. Jekk ma jkunx hemm Benefiċjarji assenjati, il-Pjan iħallas lill-Eredi tad-Detentur tal-Polza skont il-ligi l-ogħla somma bejn l-Assigurazzjoni Garantita fuq il-Hajja u l-Valur tal-*Bid* tal-*units*.

Avviż importanti

Il-Pjan huwa ddisinjat bħala pjan ta' tfaddil għall-irtirar u ma jistax jingħalaq qabel il-waqt. Għaldaqstant, dan il-prodott huwa impenn għat-tul u Int trid tiftakar li ma tistax taċċessa l-ebda benefiċċju mill-Pjan qabel tagħlaq 60 sena u qabel ikunu għadew 10 snin mid-data tal-bidu tal-Pjan Tiegħek. Barra minn hekk, Int m'int se titħalla tiegħu l-ebda benefiċċju jekk ma tkunx għamilt dan sa mhux iżjed tard mill-età ta' 70 sena.

Konsiderazzjonijiet importanti

It-Termini u Kundizzjonijiet tal-Polza jikkostitwixxu l-kuntratt Bejnek u Bejnna. Tista' titlobna kopja ta' dan id-dokument, li jinkludi d-dettalji kollha tal-Pjan. Dan id-dokument m'għandux jintuza biex fuqu tibbaża d-deċiżjonijiet tal-investment Tiegħek, imma għandek tużah flimkien mal-*Fund fact sheets*. Dawn tista' ssibhom fi kwalunkwe fergħa tal-*HSBC f' Malta* u Għawdex, iġġibhom direttament mingħand il-Kumpanija, jew billi żzur is-sit www.hsbc.com.mt.

Dan id-dokument tnejja fil-kuntest tal-leġiżlazzjoni li hemm illum u tal-ligijiet u prattika uffċjali dwar it-taxxa skont kif inhuma u skont kif nifmuhom Aħna fid-data tal-pubblikazzjoni.

Il-ligijiet u l-leġiżlazzjoni li japplikaw jistgħu jinbidlu fil-futur.

Aħna tajna l-attenzjoni kollha li kien jixraq biex nassiguraw li d-dettalji mogħtija jkun korretti u sa fejn nafu, ma thalla barra ebda fatt materjali hekk li dan id-dokument ikun b'xi mod ta' diżgwid.

Dan il-prodott huwa Pjan ta' assigurazzjoni *unit-linked* u bħal pjani ta' assigurazzjoni *unit-linked* oħrajn, il-flus investiti fih mhumiex garantiti, ħlief is-somma assigurata li titħallas f'każ ta' mewt jew il-*Bid Value* tal-*units* jekk ikun ogħla mis-somma assigurata.

L-investment bil-flus imħallsa għall-Pjan *unit-linked* Tiegħek isir permezz tal-Fondi tal-għażla Tiegħek. Kull Fond offrut minn dan il-Pjan huwa marbut ma' assi li jiffurmaw il-bażi tiegħu u li għandhom gradi differenti ta' riskji u ħlas lura, skont l-għanijiet tal-investment Tiegħek. Il-valur tal-Pjan Tiegħek meta tiegħu l-benefiċċji jew meta jsir trasferiment jiddependi mill-valur fis-suq tal-*units* akkumulati tal-Fondi li tkun għazilt u mhuwiex garantit. Il-valur tal-Pjan *unit-linked* Tiegħek jista' jinżel kif ukoll jitle' u Int tista' tiegħu lura inqas minn kemm tkun investejt.

L-ewwel sezzjoni: Karatteristiċi tal-Prodott

Tabella Nru 1 – Karatteristiċi Ġenerali

Tip ta' Pjan	Il-Pjan joffrilek il-possibbiltà li tinvesti f'għadd ta' <i>HLM Unit-Linked funds</i> .
Kemm irid ikun għadda żmien biex Int tkun tista' tibda tibbenefika mill-Pjan	10 snin mid-Data tal-Bidu tal-Pjan qabel tagħlaq 61 sena. Madankollu, il-Pjan jista' jkun trasferit għal għand ħaddieħor (dejjem skont il-leġiżlazzjoni u jekk jaċċetta dak li se jirċevih) qabel il-perjodu minimu ta' 10 snin u japplikaw it- <i>transfer charges</i> . Ara Tabella Nru 4 – 'Drittijiet u Spejjeż'.
Età Minima tad-Dhul	Detentur tal-Polza/Il-Persuna Assigurata 18-il sena magħluqa (Tagħlaq 19-il sena f'għeluq snin li jmiss)
Età Massima tad-Dhul	Detentur tal-Polza/Il-Persuna Assigurata 59 sena magħluqa (Tagħlaq 60 sena f'għeluq snin li jmiss)
Età ta' Waqfien tal-Benefiċċju	69 sena magħluqa (il-benefiċċji jridu jibdedw jittieħdu qabel il-klijent jagħlaq 70 sena) (Tagħlaq 70 sena f'għeluq snin li jmiss)
Il-Persuna Assigurata u d-Detentur tal-Polza	Il-Benefiċċji jithallsu lill-Benefiċjarju tal-Pjan mal-mewt tal-Persuna Assigurata jew meta din tidhol fi stat ta' invalidità permanenti. F'dawn iċ-ċirkostanzi, il-Kumpanija thallas lid-Detentur tal-Polza jew lill-Benefiċjarju nominat il-Valur tal- <i>Bid</i> tal-investment. Il-Persuna Assigurata trid tkun id-Detentur tal-Polza. Ma tistax tibdel il-Persuna Assigurata/ Detentur tal-Polza minn Pjan eżistenti iktar tard.

Benefiċjarji	Tista' tinnomima sa 4 Benefiċjarji. Mal-mewt tal-Persuna Assigurata jew meta din tidhol fi stat ta' invalidità permanenti, il-Kumpanija tħallas il-flus tal-polza lill-Benefiċjarju nominat. F'każ li ma jkunx hemm Benefiċjarji msemmija, Aħna nħallsu lill-Eredi skont kif imsemmi fit-testment tad-Detentur tal-Polza jew skont il-liġi jekk id-Detentur tal-Polza jmut mingħajr testment.
Assigurazzjoni Garantita fuq il-Hajja	Il-Pjan għandu awtomatikament Assigurazzjoni Garantita fuq il-Hajja ta' €2,500. Din il-kopertura limitata fuq il-hajja tingħata b'xejn. Jekk il-Persuna Assigurata tmurt qabel tkun ħadet il-benefiċċji tal-irtirar, il-Pjan iħallas l-ogħla ammont bejn il-valur li jkun hemm fil-kont tal-Pjan u l-Assigurazzjoni Garantita fuq il-Hajja ta' €2,500.

Tabella Nru 2 – Il-Primjum

L-Obbligazzjoni Tiegħek	Int tiftiehem li tħallas il-primjum dovut b'mod regolari matul it-terminu tal-Pjan Tiegħek.
Kull meta jithallas il-Primjum	Kull xahar, kull tliet xhur, kull sitt xhur & kull sena
X'inhu l-Anqas Primjum li Jithallas	Kull xahar: €60.00 Kull tliet xhur: €180.00 Kull sitt xhur: €360.00 Kull sena: €720.00
Kif jithallas il-Primjum	Il-primjum tal-bidu u t-tigdid tiegħu jithallsu b'debitu dirett.
Żieda mal-ħlas tal-Primjum	Tista' tagħmel depożitu ta' primjums żejda kull meta trid, għal mhux inqas minn €300.00 għal kull zieda fil-Primjum (mingħajr limitu). Ma japplikawx drittijiet għal dan.
Żieda fil-Primjum	Tista' żżid l-ammont tal-primjum li tħallas meta trid, mingħajr limitu.
Tnaqqis fil-Primjum	Tista' tnaqqas l-ammont tal-primjum li tħallas meta trid, sakemm jithallas l-ammont muri hawn fuq bħala l-inqas primjum.
Eżenzjoni mill-ħlas tal-Primjum	Il-primjums jistgħu jiġu sospizi meta trid matul iż-żmien kollu tal-Pjan. Sakemm il-Pjan Tiegħek jibqa' jkollu valur, inti tista' terġa' tibda tħallashom. Il-facilità ta' eżenzjoni mill-ħlas tal-primjum tista' tiġġedded kull sena wara li jsir <i>financial planning review</i> u hija suġġetta għad-diskrezzjoni tal-Kumpanija. Il-perjodi ta' eżenzjoni jnaqqasulek mill-benefiċċji li tirċievi fl-aħħar,
Ġbid programmat	Tista' tiġbed il-flus b'mod programmat mill-Pjan mhux qabel l-età ta' 61 sena u mhux aktar tard mill-età ta' 70 sena, dejjem jekk il-Pjan ikun ilu fis-seħħ għal mill-inqas 10 snin.
Trasferimenti tal-Pjan	Jekk tiddeċiedi li tittrasferixxi l-valur tal-Pjan Tiegħek fuq pjan ta' pensjoni ieħor qabel ikunu għaddew 5 snin minn mindu beda, il- <i>Bid Value</i> tal- <i>units</i> tal-Pjan jonqos skont it- <i>transfer factor</i> (ara Tabella Nru 4 – 'Drittijiet u Spejjeż'). Il-Pjan Tiegħek jista' jkun trasferit għal pjan ieħor dejjem jekk dan tal-aħħar ikun meqjus bħala skema kwalifikata skont il-leġiżlazzjoni sussidjarja 123.163 tal-Liġijiet ta' Malta 'Personal Retirement Rules'.
Aċċess għall-Benefiċċji	L-investiment akkumulat ma jistax jinġibet qabel tagħlaq 61 sena u mhux aktar tard mill-età ta' 70 sena. Mal-irtirar, Int ma tistax tagħżel li tirċievi sa 30% tal-valur tal-Pjan bħala somma waħda sħiħa mingħajr taxxa qabel tagħlaq 61 sena wara li l-Pjan ikun ilu fis-seħħ għal mill-inqas 10 snin. Il-bilanċ li jkun fadal mill-Pjan jintuża biex jipprovdilek dħul suġġett għat-taxxa fuq id-dħul.

Tabella Nru 3 – Qlib tal-Investment u l-Primjum bejn il-Fondi

Qlib bejn il-Fondi	Il- <i>units</i> fil-Fondi li tkun għazilt tista', meta trid, tittrasferihom, kollha jew parti minnhom, għal fondi oħra. Dan huwa magħruf bħala "qlib" (<i>switching</i>) u jsir billi jiġu kkanċellati <i>units</i> minn fond u jinxtraw <i>units</i> f'Fond(i) alternattiv(i). Dan isir fuq bażi ta' <i>bid-to-bid</i> , u jfisser li meta taqleb ma tehel xejn għall-avarija bejn il-prezzijiet tal- <i>offer</i> u l- <i>bid</i> . Ara Tabella Nru 4 – 'Drittijiet u Spejjeż' għal aktar informazzjoni.
L-Anqas Bilanċ li Tista' Żzomm	Meta jsir qlib, Int tista' tittrasferixxi l- <i>units</i> kollha go Fond ġdid u ma tħalli xejn fil-Fond oriġinali, inkella żzomm il-Fond oriġinali miftuħ b'valur ta' mhux inqas minn €250.
Spejjeż tal-Qlib	Ara Tabella Nru 4 – 'Drittijiet u Spejjeż' għad-dettalji kollha.

Tabella Nru 3 – Qlib tal-Investiment u l-Primjum bejn il-Fondi (Tkompili)

Bdil tal-Fondi li għalihom jitħallas il-Primjum	Huwa permess li jsir "indirizzar mill-ġdid" tal-primjum lejn fondi ġodda. B'dan, kontribuzzjonijiet li jsiru fil-futur u żidiet fil-kontribuzzjoni jistgħu jiġu indirizzati għal fondi magħżula li jkunu differenti mill-għażla ta' fondi li jkun hemm attwalment. Dan l-"indirizzar mill-ġdid" bħalissa jista' jsir b'xejn.
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Tabella Nru 4 – Drittijiet u Spejjeż

Id-Dritt tal-Pjan	Ma jitnaqqas ebda dritt tal-Pjan, la mill-primjum li jkun qed jitħallas u lanqas mill-Pjan.																																								
Allokazzjoni tal-Primjum	<p>Malli tirċievi l-primjum tal-bidu, il-Kumpanija tuża dak il-porzjon tal-kontribuzzjoni li ssir għall-fini ta' investiment biex tixtri <i>Units</i> fil-Fondi bil-prezz tal-<i>Offer</i> iffissat meta ssir il-valutazzjoni li jmiss wara li jkun hareġ il-Pjan. Dan tagħmlu bi tqassim proporzjonali fuq il-Fondi skont ma tkun għażilt Int.</p> <p>Il-primjums li jitħallsu wara jiġu allokati meta ssir il-valutazzjoni li jkun imiss wara li jkun tħallas il-primjum. Il-<i>Units</i> jiġu nozzjonalment allokati lill-Pjan tiegħek għall-finijiet tal-kalkolu tal-benefiċċji attribwibbli lid-Detentur tal-Polza, għalkemm dan ma jkunx realment is-sid tal-<i>Units</i>. Hija l-Kumpanija li tibqa' legalment is-sid tal-Fondi u tal-investimenti li jiffurmaw il-bażi tal-polza.</p>																																								
Ir-Rata tal- Allokazzjoni tal-Primjum	Ir-rata tal-alkokazzjoni hija dak il-proporzjon tal-primjum Tiegħek li se jkun allokati lill-Pjan Tiegħek biex jinxtrow <i>Units</i> fil-Fond(i) magħżul(a) Minnek.																																								
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Rati ta' Allokazzjoni ta' Primjums Miżjuda	<p>Jekk tħallas primjums b'żieda (ammonti żejda ta' primjum imħallsa volontarjament meta jogħġbok), il-primjum Tiegħek jiġi allokati kif ġej:</p> <table border="1"> <thead> <tr> <th>Primjum miżjud</th> <th>Ir-Rata tal-Allokazzjoni</th> </tr> </thead> <tbody> <tr> <td>€300.00 sa €14,999.99</td> <td>103% (alkokazzjoni żejda ta' 3%)</td> </tr> <tr> <td>€15,000.00 sa €39,999.99</td> <td>104% (alkokazzjoni żejda ta' 4%)</td> </tr> <tr> <td>€40,000.00 +</td> <td>105% (alkokazzjoni żejda ta' 5%)</td> </tr> </tbody> </table>	Primjum miżjud	Ir-Rata tal-Allokazzjoni	€300.00 sa €14,999.99	103% (alkokazzjoni żejda ta' 3%)	€15,000.00 sa €39,999.99	104% (alkokazzjoni żejda ta' 4%)	€40,000.00 +	105% (alkokazzjoni żejda ta' 5%)																																
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Eżempju tar-Rati tal- Allokazzjoni tal-Primjum	<p>Aħna niddeterminaw il-proporzjon tal-primjum li jiġi allokat skont ir-rati tal-alkokazzjoni kif referuti f' Tabella Nru 4 – 'Ir-Rati tal-Allokazzjoni tal-Primjum'.</p> <p>Fuq il-Pjan ta' Pensjoni tal-Irtirar – <i>Unit-Linked</i> kull rata ta' allokazzjoni hija ogħla minn 100% u għalhekk il-primjums kollha se jibbenefikaw minn allokazzjoni żejda.</p> <p>Wara dan, aħna ninvestu l-primjum allokat biex nixtru <i>Units</i> skont l-<i>Offer Price</i>.</p> <p>Jekk jogħġbok irreferi għal Tabella Nru 4 – 'Differenza bejn il-Prezz tal-<i>Bid</i> u tal-<i>Offer</i>'. Il-valur tal-<i>units</i> Tiegħek jiġi determinat skont il-<i>Bid Price</i>.</p>														
Eżempju ta' Primjum Regolari	<p>Primjum ta' kull xahar ta' €150 fl-<i>HLM Cautious Fund</i>.</p> <p>Allokazzjoni: $€150 \times 102\% = €153$</p> <p><i>Units</i> Mixtrija: $€153.00 \div €4.7450 = 32.18 \text{ unit}$</p> <p>Valur tal-<i>Units</i>: $32.18 \text{ unit} \times €4.5160 = €145.32$</p>														
Eżempju ta' Primjum Miżjud	<p>Investiment b'somma waħda sħiħa ta' €10,000 fl-<i>HLM Cautious Fund</i>.</p> <p>Allokazzjoni: $€10,000 \times 103\% = €10,300$</p> <p><i>Units</i> Mixtrija: $€10,300 \div €4.7450 = 2,170.71 \text{ unit}$</p> <p>Valur tal-<i>Units</i>: $2,170.71 \times €4.5160 = €9,802.93$</p>														
Kampjun tal-Prezzijiet tal-Funds użati	<p>HLM Cautious Fund Bid Price: €4.516</p> <p>HLM Cautious Fund Offer Price: €4.745</p> <p>*Iż-żewġ prezzijiet huma tal-24 February 2020.</p>														
Differenza bejn il-Prezz tal-Bid u tal-Offer	<p>Din hija d-differenza bejn il-<i>Bid Price</i> (il-prezz li bih Int tixtri l-<i>units</i> f' Fond) u l-<i>Offer Price</i> (il-prezz li bih Int tbigh il-<i>units</i> f' Fond).</p> <p>Il-<i>Bid Price</i> huwa 5% ogħla mill-<i>Offer Price</i> fuq il-Fondi.</p>														
Spejjeż tat-Trasferiment	<p>Jekk Int tiddeciedi li tittrasferixxi l-Pjan Tiegħek għal pjan ta' pensjoni ieħor fi żmien 5 snin, il-<i>Bid Value</i> tal-Pjan jitnaqqas bi flus ta' <i>transfer penalty</i> skont kif ġej:</p> <table border="1" data-bbox="556 1283 1412 1506"> <thead> <tr> <th>Sena</th> <th>Transfer Penalty</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>20%</td> </tr> <tr> <td>2</td> <td>12%</td> </tr> <tr> <td>3</td> <td>8%</td> </tr> <tr> <td>4</td> <td>4%</td> </tr> <tr> <td>5</td> <td>2%</td> </tr> <tr> <td>6+</td> <td>0%</td> </tr> </tbody> </table> <p>It-<i>transfer value</i> tal-Pjan ikun il-<i>Bid Value</i> tal-<i>Units</i> allokati għall-Pjan. Wara li nirċievu l-istruzzjonijiet Tiegħek bil-miktub, it-<i>transfer value</i> jinħadem fl-ewwel data tal-valutazzjoni u wara li jkun tnaqqas minnu s-<i>surrender factor</i>.</p> <p>It-<i>transfer value</i> ma jiġix applikat separatament fuq il-kontribuzzjonijiet regolari u fuq kull zieda, iżda jiġi applikat bħala valur wieħed kif indikat fit-tabella t'hawn fuq.</p>	Sena	Transfer Penalty	1	20%	2	12%	3	8%	4	4%	5	2%	6+	0%
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Spejjeż tal-Qlib	<p><i>Units</i> mixtrija diġà jistgħu jinqalbu għal fuq Fond ieħor meta trid. L-inqas ammont li jista' jithalla f'Fond li fih bilanċ huwa ta' €250.</p> <p>L-ewwel darbtejn li jsir qlib f'sena kalendarja jkunu b'xejn. It-tielet darba jrid jithallas dritt ta' €50. Ir-raba' darba u d-drabi ta' wara jrid jithallas dritt ta' €25 kull darba. Dan id-dritt jittiehed b'mod proporzjonali skont il-valur tal-<i>units</i> tal-Fondi effettwati.</p> <p>Il-qlib isir fuq bażi ta' <i>Bid-Price to Bid-Price</i>, i.e. id-dritt tal-allokazzjoni u d-differenza bejn il-prezzijiet tal-<i>Bid</i> u tal-<i>Offer</i> jithallsu darba biss, meta jithallas originarjament il-primjum fil-Pjan.</p> <p>Il-qlib isir skont il-prezzijiet tad-data tal-Valutazzjoni li jmiss wara li nircievu l-istruzzjonijiet bil-miktub.</p> <p>Mhux rakkomandat li l-qlib tal-investment u l-primjum bejn il-fondi jsir ta' spiss; madankollu, dan jista' jitqies ta' valur iktar kemm joqrob l-irtirar Tiegħek biex jissahħaħ dak li jkun inkiseb permezz tal-investment. Qlib mingħajr hlaq li ma jkunx seħħ ma jkunx jista' jsir fis-sena ta' wara.</p>
Dritt Annwali	<p>Il-Fond(i) li hemm fil-baži tal-<i>HLM Unit-Linked Funds</i> hu/ma suġġett/i għal dritt annwali li jista' jitla' sa 1.5% u li hu rifless fil-prezz tal-<i>units</i>.</p>
Spejjeż tal-Kambju	<p>Il-Fondi li jinvestu go fondi li huma denominati f'munita barranija jgarrbu spejjeż ta' kambju fl-istadju tad-dhul fil-fondi jew hruġ minnhom. Id-detenturi tal-polza jgawdu riduzzjoni fl-ispejjeż peress li Aħna nagħmlu tranżazzjonijiet globali bil-kwantità u nħallsu pagament wieħed f'isem numru kbir ta' klijenti.</p>

Kif nista' nikseb aktar informazzjoni dwar l-ispejjeż u t-tariffi?

Jekk teħtieġ analiżi dettaljata tal-ispejjeż u tariffi totali fir-rigward tal-polza tiegħek, aħna nipprovdulek dawn iċ-ċifri mill-inqas kull sena, fuq talba. Jekk ikollok bżonn iktar informazzjoni fuq id-drittijiet u l-ispejjeż kollha relatati mal-polza tiegħek, jekk jogħġbok uża wieħed minn dawn il-mezzi biex tikseb dawn id-dettalji:

- ibgħat email lill-Payments Team tagħna fuq inmtfinance@hsbc.com; jew
- ibgħat ittra lil HSBC Life Assurance (Malta) Ltd, 80 Triq il-Mitħna, Hal Qormi, QRM 3101, Malta; jew
- ibgħat messaġġ dirett sikur lil 'HSBC Life Assurance Enquiry' billi taċċessa s-servizzi tal-Personal Internet Banking tiegħek.

It-tieni sezzjoni: HLM Funds

Tabella Nru 5 – HLM Unit-Linked Funds

Fejn jiġi investit il-primjum?	Il-Pjan joffri total ta' 26 <i>unitised fund</i> denominati fl-Ewro. Dawn il-fondi għandhom warajhom <i>Fund Managers</i> lokali u internazzjonali b'bażi ta' assi miżmumin f'muniti varji, li-żjed fl-Ewro, id-dollaru Amerikan u l-isterlina.
Il-Unitised Funds Individwali tal-HSBC Life	Aħna għażilna dawn il- <i>Unitised Funds</i> biex nipprovdu għażla wiesgħa u biex naħsbu għal nies li jvarjaw fl-età, preferenzi ta' riskju, htigijiet tagħhom, u għal kundizzjonijiet differenti tas-suq. Il-fondi tal-HLM jinvestu f'fondi li għandhom <i>fund managers</i> magħrufin internazzjonalment. Dawn huma: MFS Investment Management Company (LUX) HSBC Global Asset Management (UK) Ltd HSBC Global Asset Management (Malta) Limited HSBC Global Investment Funds (Luxembourg) S.A. Blackrock Investment Managers Schroders Investment Management (Europe) S.A. Invesco International Limited
HSBC Life – Fondi In-House tal-HLM	Minn dawn is-26 <i>unitised fund</i> , Aħna noffru 3 fondi strategici <i>in-house</i> li jinvestu f'taħlita magħżula minn qabel mill-fondi tal-investimenti l-oħra. Dawn il-fondi <i>in-house</i> fassalniehom bil-għan li jaqblu mal-htigijiet ta' klijenti b'atteġġjament ta' riskju differenti. Dawn huma: HLM Cautious Fund HLM Balanced Fund HLM Aggressive Fund
Fond ta' Flus	HLM Euro Cash Fund
Fondi ta' Bonds	HLM Global Bond Fund HLM Euro Bond Fund HLM Malta Bond Fund HLM UK Bond Fund HLM Emerging Markets Bond Fund HLM International Bond Fund
Fondi ta' Ekwità	HLM US Equity Fund – Class 1 HLM European Equity Fund HLM European Opportunities Fund HLM Asian Equity Fund HLM Japanese Equity Fund HLM Maltese Assets Fund HLM UK Equity Fund – Class 1 HLM Global Property Equity Fund HLM Emerging Markets Equity Fund HLM International Equity Fund HLM Global Equity Fund – Class 1

Tabella Nru 5 – HLM Unit-Linked Funds (Tkompil)

Fondi Multi-Asset	HLM International Aggressive Fund
	HLM International Balanced Fund
	HLM International Cautious Fund
	HLM International Moderately Aggressive Fund
	HLM International Moderately Cautious Fund

L-ismijiet tal-fondi jirriflettu n-natura tal-klassi ta' assi jew l-istrategġija tal-fondi jew investimenti sottostanti.

Tista' tagħmel għażla kif jogħgħbok mis-26 Fond *HLM Unit-Linked*, sakemm tinvesti f' massimu ta' 5 fondi f' daqqa, b'allokazzjoni minima ta' 20% f' kull fond.

Aħna nistgħu nżidu ma' dawn il-fondi jew nibdlu minnhom skont kif hemm fid-dokument tat-Termini u Kundizzjonijiet tal-Polza. Tista' titlobna kopja. Id-dettalji kollha tal-*Fund Managers* u l-fondi jinstabu fil-*fund fact sheets* li jistgħu jinkisbu mill-fergħat kollha tal-*HSBC* jew billi żżur is-sit elettroniku www.hsbc.com.mt.

Kif nagħzel il-fondi?

Dan jiddependi minn għadd ta' fatturi, pereżempju kemm għandek żmien, l-atteggjament tiegħek għar-riskju, u l-objettivi ta' investiment li għandek. Ngħidu aħna, jekk għandek żgħir tista' tippreferi tinvesti parti mill-portafoll f'ishma. Għalkemm huma iżjed volatili, l-ishma normalment jagħtu riżultati aħjar fit-tul minn investimenti ta' tip ieħor.

Jekk wasalt biex tirtira, tista' tagħzel investiment iżjed kawt go fondi ta' bonds lokali u internazzjonali, li huma inqas suġġetti għall-volatilità.

Jekk int lest tissogra ftit iżda mhux ħafna, l-investment l-aktar adatt għalik jista' jkun taħlita bilanċjata ta' fondi ta' bonds u ishma lokali u internazzjonali li tagħtik livell raġonevoli ta' sigurtà imma għandha potenzjal qawwi biex il-kapital jikber.

Il-*Premier Relationship Managers/Financial Planning Advisors* tagħna jistgħu jgħinuk tagħzel il-Fond/i li l-aktar jaqbel/jaqblu mal-objettivi ta' investiment Tiegħek u l-atteggjament Tiegħek għar-riskju.

Kif inhu kkalkulat il-valur tal-fondi?

Il-valur tal-assi ta' kull Fond huwa maħdum f'kull ġurnata ta' xogħol u jinħareġ Prezz tal-*Bid* u Prezz tal-*Offer* għal kull Fond. Meta jagħmel dan, l-Attwarju jqis il-valur fis-suq tal-assi fil-fondi u kull fattur ieħor rilevanti, inklużi l-ispejjeż kollha.

Kif nista' nkun naf x'inhu l-valur tal-investment tiegħi?

Tista' tiċċekkja l-valur tal-Pjan Tiegħek li hu aġġornat kull ġimgħa u tara r-rendikont annwali Tiegħek billi tuża s-servizz tal-*Personal Internet Banking* ta' *HSBC Bank Malta p.l.c. (PIB)**. Għal aktar dettalji dwar dan is-servizz, żur is-sit www.hsbc.com.mt. Jista' jingħata rendikont kull meta trid matul iż-żmien kollu tal-Pjan.

Tista' wkoll tagħmel appuntament ma' *Premier Relationship Manager/Financial Planning Officer*.

X'inhi l-pożizzjoni tat-taxxa?

Jekk tixtieq tkun ċert dwar x'inhu eżattament l-istatus Tiegħek għall-finijiet tat-taxxa, għandek tfittex li tiegħu parir mingħand professjonista indipendenti tat-taxxa dwar il-ligijiet Maltin u barranin li japplikaw għall-investment f'poloz *unit-linked* u għad-dħul u l-qligħ derivat minnhom jew mid-disponiment tagħhom. Kull rendikont dwar tassazzjoni hu bbażat fuq il-ligijiet tat-taxxa u l-prassi li tapplika llum skont kif nifhmu Aħna.

It-tagħrif mogħti hawn taħt jiġbor fil-qosor kif wieħed jantiċipa li jkun it-trattament għall-iskop tat-taxxa li japplika għad-detenturi ta' *units* f'Malta, u huwa bbażat fuq il-ligijiet tat-taxxa u l-prassi li tapplika llum. It-trattament tat-taxxa huwa differenti għal detenturi ta' *units* li jinvestu fl-*HLM Unit-Linked funds*.

Bidliet li jistgħu jseħħu fil-liġi u fit-tassazzjoni fil-futur, jew fiċ-ċirkostanzi finanzjarji Tiegħek, jistgħu jeffettwaw it-trattament tal-pjan *unit-linked* u lill-ammont ta' taxxa li trid titħallas.

Fondi Unit-Linked

Oligħ li jsir jew li jkun dovut meta jkunu aċċessati l-benefiċċji ta' Pjan *unit-linked* huwa suġġett għat-taxxa taħt xi waħda minn dawn iż-żewġ kategoriji ta' fondi:

* Jekk m'għandekx PIB, kull sena Int tirċievi rendikont tal-Pjan Tiegħek li juri l-valur tal-Pjan.

i. **Investimenti f'fondi preskritti**

L-HLM Euro Cash Fund, *L-HLM Malta Bond Fund* u *L-HLM Maltese Assets Fund* huma kklassifikati bħala 'fondi preskritti'. Il-qliġh u d-dħul li għej minn dawn il-fondi mhuwiex taxxabbli f'idejn id-detentur tal-polza. Imma l-investment irid jinżamm f'dawn il-fondi preskritti għal perjodu bla waqfien tul it-terminu kollu tal-polza *unit-linked* rilevanti jew mill-anqas għal tliet snin mid-data tal-maturità jew tat-trasferiment, skont liema jgħaddi l-ewwel.

ii. **Investimenti f'fondi mhux preskritti**

HLM Funds li jinvestu f'baži ta' fondi barranin huma kklassifikati bħala fondi mhux preskritti. Il-qliġh li jsir minn dawn il-fondi mhux preskritti, magħruf taħt l-Att dwar it-Taxxa fuq id-Dħul bħala "dħul mill-investment", huwa intaxxat permezz ta' taxa finali ta' 15% maqtugħa minn ras il-għajn, sakemm il-fondi jkunu appoġġjati jew liċenzjati f'Malta bħala skema ta' investment kollettiv taħt l-Att dwar is-Servizzi ta' Investment jew inkella huma notifikati skont it-termini tar-Regolament Nru 8 tal-Avviz Legali 207 tal-2004 bħala Impriži għall-Investment Kollettiv f'Titoli Trasferibbli (UCITS) awtorizzati skont id-Direttiva tal-UCITS (Direttiva tal-Kunsill Nru 85/611/EEC). Ebda taxa oħra ma tkun dovuta, imma t-taxxa maqtugħa ma tingħatax lura, la direttament u lanqas bħala kreditu kontra l-kont tat-taxxa tal-investitur.

Normalment il-fondi mhux preskritti jinkludu:

- il-fondi kollha residenti li mhumieq Maltin;
- fondi residenti li huma Maltin, li ddikjaraw li l-valur tal-assi tagħhom sitwati f'Malta ma jilħaqx almenu 85% tal-valur tal-assi totali tagħhom, u li l-Kummissarju tat-Taxxi Interni jkun ikklassifikahom bħala tali.

Il-fondi kollha unit-linked li bħalissa jistgħu jintgħažlu taħt il-Pjan ta' Pensjoni tal-Irtirar – *Unit-Linked* ġew ikklassifikati f'din il-kategorija, minbarra *L-HLM Malta Bond Fund*, *L-HLM Maltese Assets Fund*, u *L-HLM Euro Cash Fund*.

Min hu eligibbli għall-kreditu ta' taxa?

Detenturi tal-polza li jkollhom iktar minn 18-il sena meta ssir kontribuzzjoni; u li għandhom residenza legali/huma residenti f'Malta għall-fini ta' taxa.

Aħna noħorgu ċertifikat li jikkonferma li l-Pjan ta' Pensjoni tal-Irtirar – *Unit-Linked* huwa konformi mal-leġiżlazzjoni rilevanti biex ikun jista' jithallas il-kreditu ta' taxa.

Tista' tagħżel li timla l-formula tas-*self-assessment* tat-taxxa ta' kull sena u tiddikjara l-kontribuzzjoni. Jekk Int ma timliex formula tas-*self-assessment* tat-taxxa, m'hemm bżonn isir xejn. Il-Kummissarju tat-Taxxi joħroġlok kreditu ta' taxa daqs 25% tal-kontribuzzjoni Tiegħek, jew €750 jew ammont ieħor li jista' jkun preskrit minn żmien għal żmien, skont liema jkun l-inqas. Il-kreditu tat-taxxa, li jinħareġ mid-Dipartiment tat-Taxxi Interni, jista' jiġi applikat kemm bi tnaqqis awtomatiku tal-ammont totali tat-taxxa pagabbli jew jista' ukoll jintbagħat permezz ta' ċekk, skont it-tip ta' impjeg. Jekk tkun trid tistaqsi xi haġa relatata mal-ħlas tal-kreditu ta' taxa huwa rakkomandat li tkellem direttament lid-Dipartiment tat-Taxxi Interni.

X'jiġri jekk ifalli xi wieħed mill-fondi li fihom ikun sar investment?

Il-Fondi li fihom jiġi investit il-primjum li tħallas, jinvestu f'assi u Fondi oħra, li terġa' wkoll huma magħmulin minn investimenti f'għadd kbir ta' assi oħra. Bil-primjum jiġu akkwistati *units* ġol-fondi. Il-valur tal-*units* Tiegħek jiddependi minn kif imorru l-Fondi, u dan jiddependi mill-valur fis-suq tal-assi li għandhom dawn il-Fondi. Fl-eventwalità ta' falliment finanzjarju ta' xi wieħed minn dawn l-assi li hemm fil-baži, il-Prezz tal-*Bid* u tal-*Offer* tal-Fondi jinżel skont il-każ. Madankollu, biex il-Fond jasal għal falliment totali jridu jfallu l-assi kollha li jiffurmaw il-baži tal-investment tal-Fondi kollha. Dan il-Pjan ta' Pensjoni tal-Irtirar – *Unit-Linked* mhux impenn protett, u ċaqliq mhux mixtieq fil-prezzijiet jithallas Minnek.

X'jiġri f'każ li xi wieħed mill-*fund managers* tal-fondi li fihom hemm investment jaqa' fi stat ta' insolvenza?

Fejn l-assi miżmuma mill-Fondi jikkonsistu f'*units* fi Skemi ta' Investment Kollettiv, dawn ikunu ġeneralment amministrati minn *fund managers* ta' reputazzjoni. Fil-maġġoranza tal-każi, l-assi tal-Iskemi ta' Investment Kollettiv huma mħarsa tajjeb u huma reġistrati ma' kustodji indipendenti u għaldaqstant għandhom protezzjoni adegwata kontra l-insolvenza ta' xi wieħed mill-*managers*.

Jien għandi bżonn l-approvazzjoni tal-Bank Ċentrali biex ikolli investimenti barranin?

Le. L-investimenti kollha tal-fondi li tidhol fihom huma proprjetà tal-Kumpanija. Il-*units* kollha allokati lill-Pjan Tiegħek b'hekk huma investimenti lokali.

Taqisra tal-Politika ta' HSBC Group dwar il-Kunflitti ta' Interess.

HSBC Group

Bil-kwartieri ġenerali tiegħu f'Londra, l-HSBC huwa waħda mill-ikbar organizzazzjonijiet ta' għoti ta' servizzi bankarji u finanzjarji fid-dinja. In-network internazzjonali tal-HSBC jinkludi ufficċji f'pajjiżi u territorji fl-Ewropa, ir-reġjun tal-Asja-Paċifiku, l-Amerika, il-Lvant Nofsani, l-Afrika u t-Turkija.

Kunflitti ta' Interess

'Kunflitt ta' Interess' ("Kunflitt") huwa sitwazzjoni jew arrangament fejn HSBC Group, jew kumpanija li għandu xi assoċjazzjoni magħha, ("HSBC") u/jew xi ħadd mill-impjegati tiegħu jkun sugġett għal ħafna influwenzi, li l-kompetizzjoni fihom tista' tħalli effett ħazin fil-proċess tat-teħid tad-deċiżjonijiet jew fir-riżultati miksuba fil-proċess tat-tmexxija tan-negozju.

Kunflitt jista' jinholoq minħabba l-kompetizzjoni bejn influwenzi leġittimi (bħal li taġixxi għal iktar minn klijent wieħed), jew minħabba l-preżenza ta' xi wħud li jagħmlu l-ħsara (bħal kisbiet personali). Minħabba li l-HSBC jipprovdi għażla wiesgħa ta' servizzi, minn żmien għal ieħor jista' jkollu interessi li jikkawżaw kunflitt mal-interessi tal-klijenti jew mad-doveri li jkollu lejn il-klijenti tiegħu.

Jistgħu jinqalgħu kunflitti bejn:

1. klijent u ieħor (klijent versus klijent);
2. l-HSBC u klijent (l-HSBC versus klijent);
3. impjegat u klijent (impjegat versus klijent);
4. impjegat u l-HSBC (impjegat versus l-HSBC); u/jew
5. parti mill-HSBC u oħra (l-HSBC versus l-HSBC).

L-HSBC stabbilixxa politiki u proċeduri mfasla biex jidentifikaw, u jipprevjenu jew jikkontrollaw il-Kunflitti. Il-proċeduri dwar il-kunflitti jiġu riveduti kull sena, tal-inqas. Dawn il-politiki u proċeduri jinkludu arrangamenti biex ikunu mħarsa l-interessi tal-klijenti.

Kif l-HSBC jaġixxi mal-Kunflitti

L-istrutturi organizzattivi tal-HSBC huma mfasla b'mod li mgħiba li tista' twassal għal kunflitt ma tiġix inċentivata jew ma tingħatax rikonoxximent.

Fejn ikun meħtieġ, l-HSBC jillimita ċerta informazzjoni milli tgħaddi għand ċerti impjegati biex jipprotegi l-interessi tal-klijenti tiegħu.

L-HSBC għandu l-proċeduri lesti biex:

- jidentifika t-tipi kollha ta' Kunflitti potenzjali li b'mod raġunat jistgħu jinqalgħu fil-kuntest tal-attivitajiet tiegħu;
- iżomm reġistri ta' Kunflitti potenzjali identifikati;
- jittratta jew iwaqqaf milli jinqalgħu l-Kunflitti kontinwament;
- jikxef il-Kunflitti fejn ikun xieraq; u
- iżomm evidenza ta' meta jinqalgħu l-Kunflitti li ma jistgħux jiġu ttrattati.

L-Identifikazzjoni tal-Kunflitti

Kull wieħed mill-Global Businesses tal-HSBC jeħtieġ li jikkunsidra t-tipi ta' Kunflitti rilevanti għas-servizzi u l-attivitajiet speċifiċi li jagħmel.

Pereżempju, titqies il-possibbiltà ta' Kunflitt potenzjali meta:

- Ikun żviluppat prodott ġdid;
- Meta jkunu qed jiġu stabbiliti jew emendati arrangamenti cross-referral, fejn jidhul il-qsim tad-dhul jew arrangamenti ta' impriza kongunta; jew
- It-trasferiment tan-negozji, attivitajiet jew ħidmiet (jew partijiet minnhom) f'parti oħra tal-Grupp.

Meta Kunflitti potenzjali jinvolvu lill-klijenti, l-assessjar iqis ukoll jekk il-Grupp u/jew xi impjegat tiegħu:

- jistax jikseb dhul finanzjarju jew jevita telf finanzjarju spejjeż ta' xi klijent;
- għandux xi interess fir-riżultat ta' servizz ipprovdut lil klijent, jew ta' tranzazzjoni mwettqa f'isem il-klijent, li huwa separat mill-interess tal-klijent f'dak ir-riżultat;
- għandux xi inċentiv finanzjarju jew xi inċentiv ieħor favur l-interess ta' klijent wieħed (jew grupp ta' klijenti) fil-konfront tal-oħrajn;
- iħaddimx l-istess negozju bħal tal-klijent; u/jew
- jirċevix jew hux se jirċievi xi tħajjir b'rabta ma' servizz ipprovdut lill-klijent minn xi ħadd li mhux il-klijent stess.

L-HSBC iżomm reġistri interni, li jiddokumentaw u jevalwaw il-Kunflitti potenzjali identifikati kollha. Dawn ir-reġistri jzommu kont ukoll tal-kontrolli li jsiru biex jiġu ttrattati t-tipi kollha ta' Kunflitti jew jitwaqqfu milli jinqalgħu, u huma sugġetti għal sorveljanza u reviżjoni regolari mis-senior management tal-HSBC.

Kif jiġu ttrattati jew imwaqqfa milli jinqalgħu l-Kunflitti

L-HSBC jistruttura r-rimunerazzjoni, it-tqassim u l-immaniġġjar tal-impjegati b'mod li jiġu minimizzati l-Kunflitti.

Il-proċeduri li jeliminaw il-Kunflitti jassiguraw li, fejn hu meħtieġ, Kunflitti potenzjali jeskalaw u jiġu ttrattati qabel ma l-HSBC jintrabat bi tranżazzjoni.

F'xi każi, l-HSBC jista' jikkunsidra li ma jirrapprezentax lil xi klijent, jew lil iktar minn wieħed. Pereżempju jekk:

- Kunflitt ikun kbir wisq;
- L-obbligi tal-kunfidenzjalità ma jhallux li tiġi żvelata ċerta informazzjoni (ara l-Għoti tal-Infommazzjoni, hawn taħt); u/jew
- Ma jistax jinkiseb kunsens b'mod infurmat, jew mhux biżżejjed biex ikun ikkontrollat Kunflitt.

L-Uffiċċju tat-Tħaddim tal-Kunflitti apposta, li jirrapporta lid-dipartiment tal-Konformità Regulatorja, huwa l-punt fejn jeskalaw Kunflitti sinifikanti, u huwa l-post fejn jinġiebu għall-attenzjoni r-risoluzzjonijiet ta' Kunflitti cross-business. Jiġu pprezentati rapporti miktubin fuq is-servizzi u l-attivitàjiet riflessi fir-Registri tal-Kunflitti lis-senior management tal-Grupp kull sena, tal-inqas.

L-għoti tal-infommazzjoni

L-HSBC jista' jagħti infommazzjoni b'mod ġenerali lill-klijenti dwar ċerti tipi ta' Kunflitti potenzjali, filwaqt li jispjega kif inhum ttrattati dawn il-Kunflitti (pereżempju, permezz ta' separazzjoni bejn in-negozji jew miżuri li ma jippermettux li tinqasam infommazzjoni kunfidenzjali mingħajr awtorizzazzjoni) biex inaqqsu r-riskju li ssir il-ħsara lill-interessi tal-klijenti.

Madankollu, fejn l-HSBC ikun uża l-isforzi kollha b'mod raġonevoli biex jittratta Kunflitt jew iwaqqfu milli jinqala', iżda xorta jibqa' r-riskju li ssir il-ħsara lill-interessi tal-klijent, tiġi żvelata lill-klijent infommazzjoni speċifika rigward il-preżenza ta' Kunflitt.

Dan l-iżvelar speċifiku jsir qabel ma jiġi konkluz kuntratt, b'mezz li jibqa', u jinkludi biżżejjed dettall, filwaqt li jqis in-natura tal-klijent, biex iwassal lill-klijent biex jieħu deċiżjoni infurmata.

Xi drabi, id-dmir tal-kunfidenzjalità lejn xi klijent jista' jillimita l-iżvelar tal-infommazzjoni lil klijent ieħor.

Impjegati

L-HSBC jeħtieġ li l-impjegati tiegħu japplikaw ġudizzju tajjeb u jaġixxu b'integrità, filwaqt li jieħdu l-passi xierqa biex:

1. jevitaw Kunflitti personali (pereżempju, fit-tħaddim tal-kont personali tagħhom); u
2. jeskalaw b'mod proattiv Kunflitti personali li jinqalgħu.

L-ebda impjegat m'għandu permess jagħti parir lil xi klijent fuq xi kwistjoni li fiha għandu interess personali, u lanqas jista' jieħu deċiżjonijiet kummerċjali f'isem il-Grupp jekk dawn id-deċiżjonijiet huma relatati ma' kwistjonijiet personali jew esterni sakemm ma jitteħdux passi biex jiġi ttrattat il-Kunflitt b'mod sodisfaċenti.

L-HSBC jieħu l-passi raġonevoli kollha biex jidentifika, u jittratta jew iwaqqaf milli jinqalgħu Kunflitti ta' Interess.

Pussess u struttura tal-Grupp

Il-Kumpanija hija sussidjarja proprjetà sħiħa ta' HSBC Bank Malta p.l.c., bl-uffiċċju reġistrat f'116, Triq l-Arcisqof, il-Belt Valletta, Malta. Il-parent company aħħarija hija HSBC Holdings p.l.c., bl-uffiċċju reġistrat fi 8, Canada Square, Londra E14 5HQ, ir-Renju Unit. Il-proporzjon ta' interess f'pussess miżmum fil-Kumpanija minn HSBC Holdings p.l.c. huwa 70.03% u minn HSBC Bank Malta p.l.c. ("HBMT") huwa 100%. Il-proporzjon tad-drittijiet tal-voti huwa l-istess.

Il-Packaged Retail and Insurance-based Investment Products Regulation ("PRIIPs Regulation")

Il-Packaged Retail and Insurance-based Investment Products Regulation ("PRIIPs Regulation") daħal fis-seħħ fl-1 ta' Jannar 2018. Dan jistipula li HSBC Life Assurance (Malta) Ltd għandha tipproduċi Dokument ta' Karatteristiċi Ewlenin (Key Information Document, ("KID")) prekuntrattwali. Ir-Regolament huwa intenzjonat li jagħmilha iżjed faċli għall-investituri fil-livell ta' konsumatur biex jifhem u jqabblu l-karatteristiċi ewlenin, ir-riskju, il-ħlasijiet bi premju u l-ispejjeż ta' prodotti differenti fl-ambitu tal-PRIIPs permezz tal-KID. Dan huwa dokument indipendenti li jingħata b'xejn u għandu jinqasam mal-investitur qabel ma tiġi konkluz kwalunkwe tranżazzjoni. L-iskop prinċipali tar-Regolament PRIIP huwa biex itejjeb l-istandards ta' protezzjoni tal-investitur għal klijenti fuq livell ta' konsumatur.

Skont ir-regolament, id-Dokument ta' Karatteristiċi Ewlenin ikun aġġornat fuq bażi regolari. Biex tara dawn id-dokumenti jekk jogħġbok żur www.hsbc.com.mt u aghfas fuq Investing > Savings, pensions and investments > Key Information Document.

Sustainable Finance Disclosure Regulation (SFDR)

Skont l-SFDR, bħala l-manifattur ta' prodotti ta' investment ibbażati fuq l-assigurazzjoni (insurance-based investment products – IBIPs), HSBC Life hija mitluba tagħti informazzjoni dwar kif tqis ir-riskji ta' sostenibbiltà u l-impatt ta' kwistjonijiet Ambjentali (Environmental – E), Soċjali (Social – S) u Tmexxija Korporattiva (Corporate Governance – G) fil-proċess tat-teħid tad-deċiżjonijiet relatati mal-investment u l-politika ta' remunerazzjoni.

L-impatti ta' riskji ta' sostenibbiltà fuq id-dħul ta' prodotti ta' investment ibbażati fuq l-assigurazzjoni (IBIPs) Prodotti Unit Linked

Il-paragrafi li jmiss jiddeskrivu l-integrazzjoni ta' riskji ta' sostenibbiltà fit-tfassil tal-prodotti fejn HSBC Life tista' tinfluwenza l-għażla tal-fond u l-manager tal-fond.

Standards u prinċipji ta' sostenibbiltà huma inkorporati fit-tmexxija tal-prodott u l-proċess ta' approvazzjoni tagħna. Permezz tat-tim tad-due diligence speċjalizzat tagħna, fi sforz biex jinftiehem r-riskju ta' sostenibbiltà u l-impatt ta' kull deċiżjoni relatata ma' investment, HSBC Life primarjament taħdem u tinvolvi ruħha ma' asset managers li huma firmatarji fil-Principles for Responsible Investment (PRI) u li jintegraw ir-riskji ta' sostenibbiltà fil-proċess ta' investment. Dan ifisser li l-impatti negattivi prinċipali ta' deċiżjonijiet relatati ma' investment jiġu kkunsidrati f'dan il-proċess.

Biex jagħtu lill-klijenti għadd ta' investimenti minn fejn jagħzlu li jirriflettu l-ħtiġiet u l-preferenzi personali tagħhom, il-prodotti HSBC Life Unit-Linked joffru aċċess għal firxa ta' investimenti mmexxija minn fund managers esterni. Għal dawn il-prodotti, l-investimenti u d-dħul u r-riskji assoċjati magħhom, inkluż dawk relatati mas-Sostenibbiltà, ikunu ġejjin kompletament mill-portafoll ta' investimenti magħżul apposta minn kull klijent individwali. L-iscreening jew due diligence tar-riskji ta' sostenibbiltà relatati mal-investment isir mill-fund manager rispettiv. Irreferi għall-HSBC Life fund fact sheets għal tagħrif dwar il-fund manager u l-fondi rispettivi. Il-Fund Fact Sheets jinstabu fis-sit <https://www.hsbc.com.mt/insurance/forms/>.

L-integrazzjoni tar-riskji ta' sostenibbiltà fit-tfassil u/jew il-proposta tal-prodott mhux neċessarjament tfisser li se tiġi effettwata l-prestazzjoni finanzjarja (tal-prodott jew tal-investment sottostanti).

Madankollu, il-fondi li jittrattaw kwistjonijiet ESG tajjeb jistgħu jantiċipaw aħjar riskji u opportunitajiet ESG futuri. Dan jagħmilhom iżjed strateġikament reżiljenti u għaldaqstant kapaċi jantiċipaw ir-riskji u l-opportunitajiet li jkun se jiltaqgħu magħhom, u jadattaw għalihom. Bl-istess mod, jekk ma jkunux trattati kif xieraq, ir-riskji relatati mal-ESG jistgħu jhallu impatt negattiv fuq il-valur tal-investment sottostanti.

Dawn ir-riskji jistgħu jippreżentaw ruħhom f'forom differenti, inkluż:

1. inqas dħul minħabba tibdil fil-preferenzi tal-klijent, impatt negattiv fuq il-ħaddiema, xi inkwiet u kapaċità tal-produzzjoni mnaqqsa;
2. żieda fl-ispejjeż tal-operat/kapital;
3. kancellament u rtirar kmieni ta' assi eżistenti; u
4. meta tintilef ir-reputazzjoni minħabba multi u ġudizzji u meta tintilef il-liċenzja tal-operat.

Dawn ir-riskji kollha għandhom il-potenzjal li jheddu l-każ tal-investment u jeqirdu l-valur tad-detentur tal-ishma u d-detentur tal-bond.

Fid-dawl ta' dan, l-asset managers li huma firmatarji tal-PRI jagħmlu assessjar tal-ESG qabel ma tittiehed xi deċiżjoni dwar l-investment. Dak li joħroġ mill-assessjar tal-ESG jenfasizza r-riskji materjali u jkun adattat skont l-istrategija.

General Definitions

Actuary: a business professional who provides expert advice on insurance premiums, reserves, dividends and bonuses.

Age: when referring to Age, the Policy refers to the “age next birthday”, meaning the age of the Life Assured on his/her birthday after the Commencement Date.

Beneficiary: the Policyholder or any other person designated as a Beneficiary of the Policy to whom Policy proceeds or any part of them are payable and includes the Beneficiary’s heirs or legatees, as the case may be.

Brochure: the Brochure relating to the Plan to which these PT&Cs refer and may be updated from time to time.

Commencement Date: the Commencement Date indicated in the Policy Schedule.

Endorsement: a document We issue which shows any changes to the Policy Schedule and the terms and conditions of the Policy.

Key Features Document: the Key Features Document relating to the Plan to which these PT&Cs refer and as may be updated from time to time.

Guaranteed Life Assurance: if the Life Assured dies before taking their retirement benefits, the policy will pay out the value of the policy account or the Guaranteed Life Assurance of €2,500 whichever is the greater.

Life Assured: the person indicated in the Policy Schedule upon whose death the proceeds under the Policy are payable.

Lump Sum: a tax free lump sum of up to 30% of the value of the Plan taken out as a cash lump sum or a series of tranches in accordance with clause 20 of the PT&Cs.

Policy Anniversary: any annual anniversary after the Commencement Date.

Policyholder/You/Your: you, heirs or legatees, as the case may be.

Policy Schedule: that part of the Policy containing the details of the Policyholder, Life Assured, Beneficiaries, Premium and the cover provided.

Policy Year: every yearly period, which begins from the Commencement Date or the respective date of the Policy Anniversary.

Premium: the sum payable by You indicated in the Policy Schedule.

Programmed Withdrawals: programmed withdrawals shall be paid to You from the funds available in your Policy after You have availed Yourself of the Lump Sum payment. These payments are permitted from the Plan not earlier than age 61 and not later than age 70, providing the Plan has been in force for at least 10 years. Programmed withdrawals shall be based on publically available annuity/drawdown rates. We shall ensure that the said annuity/drawdown rates are based on sound and prudent actuarial principles.

Proposal Form: the Proposal Form You have completed and signed as well as any other information given to Us by You.

Notional Allocation: means a notional entitlement that quantifies the value of the Plan by reference to the value of HLM Fund(s) to which Your Plan is linked.

We/Us/Our/Ourselves/Company: means HSBC Life Assurance (Malta) Limited.

HLM Funds Definitions

Bid Price: shall be the price, as determined by Us, at which a Unit in any particular HLM Fund is valued, redeemed and cancelled.

Bid Value: in relation to any particular HLM Fund, is the sum of the Units notionally allocated to Your Plan multiplied by the Bid Price of a Unit in any such HLM Fund.

HLM Funds: our funds consisting of the HLM Unit-Linked Funds, divided into Units which may be linked to Your Plan.

Not all funds may be available for investment at all times.

Offer Price: shall be the price of a Unit in any particular HLM Fund as We may determine.

Units: each HLM Fund will be divided into Units of such class or classes as We may determine from time to time. All Units within the same class of an HLM Fund will be of equal value.

Valuation Day: the days on which HLM Fund assets are valued and Bid Prices and Offer Prices are calculated.

Key features

This document outlines the main features of the HSBC Life Assurance (Malta) Ltd's Retirement Pension Plan – Unit-Linked product (hereafter to be referred to as the 'Plan'). You should read it in conjunction with the Brochure and Your personal quotation. Please read it carefully and keep it with Your policy documents. Full details are contained in the Policy Terms and Conditions. A copy is available on request from HSBC Life Assurance (Malta) Ltd (hereinafter referred to as 'HSBC Life').

Any dispute relating to this Plan shall be subject to the exclusive jurisdiction of the Maltese courts. All plans are governed by the laws of Malta. Where there are any discrepancies between the English version and the Maltese version of this Key Features Document, the English version shall prevail.

Terms defined in the Key Features Document shall have the same meaning as provided for in the Policy Terms and Conditions except if specifically defined herein.

What is a Retirement Pension Plan – Unit-Linked?

The Plan is a personal savings policy designed for Your retirement. It is a long term contract of insurance which accepts both regular and lump sum contributions and qualifies for tax credits on contributions. The Plan may be suitable for people who are either employed or self-employed. You may commence a Plan for Your spouse/partner providing the tax credit eligibility criteria is met.

Aims of the Plan

The Plan is a unit-linked life assurance investment Plan with a range of local and international sub funds underlying the HLM Unit-Linked funds ("Funds"). Therefore being a cost-effective route to indirectly invest in global and local financial markets.

The Plan offers the flexibility to switch between Funds allowing You to react to market developments.

The Plan aims to build up a sum of money which will be used to provide a tax-free cash sum (up to 30%) when You retire and a regular income in order to supplement the state pension.

Risk factors of the Plan

- If You transfer the Plan to another qualifying scheme during the first five years, transfer charges apply.
- The underlying Funds in which You can choose to invest Your contributions have different levels of risk.
- Inflation reduces the purchasing power of the value of Your Plan.
- The value of Your Plan when You retire may be less than illustrated if:
 - Investment performance is lower than illustrated.
 - There are any amendments to the tax rules and/or pension legislation.
 - You stop payments into the Plan, or reduce payments.
 - Plan charges increase.

To be read in conjunction with 'What will affect my return?' contained in the Brochure.

Risk Factors of the HLM Unit-Linked Funds

- Past performance is not necessarily a guide to future performance. The value of investments and the currency in which they are denominated may go down as well as up and You may not get back Your original investment.

Liquidity Risk

The illiquidity of some of the underlying funds within the Policy that could arise from the markets and/or securities in which the underlying funds invest, may create potential risks for investors in that the underlying fund/s may sometimes experience delays in liquidating assets in order to maintain their own liquidity requirements. In such case, the HLM Unit-Linked Fund investing in that underlying fund may in turn experience delays to liquidate its units within the underlying fund/s. In such circumstances, HSBC Life has the right to suspend any programmed withdrawals in the Policy until the underlying Fund/s regain their liquidity. This could result in the delay in the payment of Policy income.

When will the Plan pay out?

The Plan will pay out when You decide to start taking Your benefits subject to the following restriction:

The minimum age at which You can start taking out the benefit from Your Plan is not earlier than age 61 and not later than age 70. Alternatively benefits will be paid out to the Beneficiary of the Plan upon the death or permanent invalidity of the Life Assured. In these instances the Company will pay the Policyholder or the designated Beneficiary the Bid Value of the investment. If the Life Assured dies during the term of the Plan (the 'term'), We will pay the benefit to the designated Beneficiary. If no Beneficiaries are assigned, the Plan will pay to the Policyholder's Heirs at law, the higher sum of the Guaranteed Life Assurance or the Bid Value of units.

Important Notice

The Plan is designed as a savings plan for retirement purposes and an early surrender of the Plan is not allowed. This product is therefore a long term commitment and You must bear in mind that You will not be able to access any benefit from the Plan not earlier than age 61 and before 10 years have passed from the commencement date of Your Plan. Additionally You will not be allowed to take any benefit if you have not done so by not later than age 70.

Important considerations

The Policy Terms and Conditions shall constitute the contract between You and Us. This document, which includes full details of the Plan, is available on request from Us. This document should not be used as a basis for making a decision on Your investment but should be used in conjunction with the Fund fact sheets and Key Information Documents (KID) and Investment Option Information Documents. These are available at any HSBC Branch in Malta and Gozo, directly from the Company or online by visiting www.hsbc.com.mt.

This document has been prepared on Our understanding of current legislation, tax laws and Inland Revenue practice at the time of publication.

The applicable laws and legislation may change in the future.

We have taken all reasonable care to ensure that the details provided are accurate. To the best of its knowledge, no other material facts have been omitted which could make this document misleading in any respect.

This product is a unit-linked insurance Plan and as with other unit-linked insurance plans, the money invested is not guaranteed except the sum assured paid out in the case of death or the Bid Value of the units, if higher than the sum assured.

The investment element of the money paid into Your unit-linked Plan is invested by the Funds of Your choice. Each of the Funds offered by this Plan is linked to underlying assets which have different degrees of risks and rewards, depending on Your investment objectives. The value of Your Plan when benefits are accessed or at transfer date will depend on the market value of the accumulated units of Your chosen Funds and is not guaranteed. The value of Your unit-linked Plan can go down as well as up and You may get back less than You invested.

Section 1: Product Features

Table 1 – General Features

Type of Plan	The Plan offers You the possibility to invest in a number of HLM Unit-Linked funds.
Minimum Duration before You can start benefiting from the Plan	10 years from the Commencement Date of the Plan and not earlier than age 61. The Plan may however be transferred to another provider (subject to legislation and the acceptance of the receiving provider) before the minimum 10 year period and the applicable transfer charges will apply. Please refer to Table 4 – ‘Fees and Charges’.
Minimum Age at Entry	Policyholder/Life Assured 18 years (ANB 19) ANB meaning ‘Age Next Birthday’
Maximum Age at Entry	Policyholder/Life Assured 59 years (ANB 60)
Benefit Stop Age	69 years (ANB 70) (benefits must start to be taken by not later than age 70)
Life Assured and Policyholder	Benefits will be paid out to the Beneficiary of the Plan upon the death or permanent invalidity of the Life Assured. In these instances the Company will pay the Policyholder or the designated Beneficiary the Bid Value of the investment. The Life Assured must also be the Policyholder. You cannot change the Life Assured/Policyholder from an existing Plan at a later stage.
Beneficiaries	You can designate up to 4 Beneficiaries. Upon the death or permanent invalidity of the Life Assured, the Company will pay the proceeds to the designated Beneficiary. In the case that there are no named Beneficiaries We will pay the Heirs as per the Policyholder’s will or by way of law in case the Policyholder dies intestate.
Guaranteed Life Assurance (GLA)	The Plan automatically comes with a Guaranteed Life Assurance of €2,500. This limited life cover is given free of charge. If the Life Assured dies before taking their retirement benefits, the Plan will pay out the value of the Plan account or the GLA of €2,500 whichever is the greater.

Table 2 – Premium

Your Commitment	You agree to pay a regular premium throughout the term of Your Plan.
Premium Payment Frequency	Monthly, Quarterly, Half-Yearly & Annually
Minimum Premium	Monthly: €60.00 Quarterly: €180.00 Half-Yearly: €360.00 Annually: €720.00
Premium Payment Method	Initial and renewal contributions are payable by direct debit.
Single Premium Add-Ons	You are allowed to effect premium deposits at any time, subject to a minimum amount of €300.00 per add-on (no maximum). No add-on fee applies.
Increase in Premium	You are allowed to increase Your premium anytime, without maximum.
Decrease in Premium	You are allowed to decrease Your premium anytime, subject to the minimum premium shown above.
Premium Holiday	Premiums can be suspended at any time during the life of the Plan. You can resume contribution payments, as long as Your Plan still has a value. The premium holiday facility can be renewed annually after completing a financial planning review and is subject to the Company's discretion. Any premium holidays will decrease Your end benefits.
Programmed Withdrawals	Programmed withdrawals are permitted from the Plan from not earlier than age 61 and not later than age 70, providing the Plan has been in force for at least 10 years.
Plan Transfers	If You decide to transfer Your Plan value to another pension plan before 5 years have passed since inception, the Bid Value of the Plan units will be reduced by a transfer factor (refer to Table 4 – 'Fees and Charges'). Your Plan can only be transferred to another plan which is deemed to be a qualifying scheme as defined in subsidiary legislation 123.163 of the Laws of Malta titled Personal Retirement Rules
Access to Benefits	Accumulated investment can be withdrawn not earlier than age 61 (ANB 62) and not later than age 70 (ANB 71). At retirement You can opt to receive up to 30% of the Plan value as a tax free lump not earlier than age 61 and after the Plan has been in place for at least 10 years. The remaining balance of the Plan is to be used to provide You with an income which is subject to income tax.

Table 3 – Fund Switching & Premium Redirection

Fund Switching	You may transfer all or part of the units in the Funds that You had selected at any time to other funds. This is known as "switching" and it involves cancelling units in one fund and purchasing units in another Fund/s. This is done on a bid-to-bid basis. This means that You will not be charged the bid/offer spread when switching. Refer to Table 4 – 'Fees and Charges' for more information.
Minimum Balance	When switching, You can either transfer all the units to a new Fund, leaving a nil balance in the originating Fund, or maintain the originating Fund open with a value of not less than €250.
Switching Charges	Please refer to the Table 4 – 'Fees and Charges' for full details.
Premium Redirection	Future contributions and single premium add-ons contributions can be routed to selected Funds, different from the current selection, by means of a "fund redirection". Redirections are currently free of charge.

Table 4 – Fees and Charges

Plan Fee	No Plan fee is deducted either from the premium being paid or from the Plan.																																								
Premium Allocation	<p>Upon receipt of the initial premium, the Company will use that portion of the contribution available for investment to purchase Units in the Funds at the Offer Price determined on the next valuation after the Plan is issued and at the Fund proportions chosen by You.</p> <p>Subsequent premiums are allocated at the next valuation after the premium is paid. The Units will be notionally allocated to Your Plan for the purposes of determining the benefits attributable to the Policyholder although the Units are not actually owned by the Policyholder. The Company will remain the legal owner of the underlying Funds and investments.</p>																																								
Premium Allocation Rate	The allocation rate is the proportion of Your premium which will be allocated to Your Plan to purchase Units in the Fund/s of Your choice.																																								
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Premium Allocation Example	<p>We will determine the proportion of the premium to be allocated according to the allocation rates referred to in Table 4 – ‘Premium Allocation Rates’.</p> <p>On the Retirement Pension Plan – Unit Linked all allocation rates exceed 100% and therefore all premiums will benefit from an extra premium allocation.</p> <p>We will then invest the allocated premium to purchase Units at the Offer Price.</p> <p>Please refer to Table 4 – ‘Bid/Offer Spread’ The value of Your units will be determined by the Bid Price.</p>																																								

Table 4 – Fees and Charges (Continued)

Regular Premium Example	<p>A monthly premium of €150 in the HLM Cautious Fund.</p> <p>Allocation: $€150 \times 102\% = €153$</p> <p>Units Purchased: $€153.00 \div €4.7450 = 32.18$ units</p> <p>Value of Units: $32.18 \text{ units} \times €4.5160 = €145.32$</p>														
Add-on Premium Example	<p>A lump sum investment of €10,000 in the HLM Cautious Fund.</p> <p>Allocation: $€10,000 \times 103\% = €10,300$</p> <p>Units Purchased: $€10,300 \div €4.7450 = 2,170.71$ units</p> <p>Value of units $2,170.71 \times €4.5160 = €9,802.93$</p>														
Sample Fund Prices Used	<p>HLM Cautious Fund Bid Price: €4.516</p> <p>HLM Cautious Fund Offer Price: €4.745</p> <p>*Bid Price and Offer Price as at 24 February 2020..</p>														
Bid/Offer Spread	<p>The bid/offer spread is the difference between the Bid Price (the price at which You buy units in a Fund) and the Offer Price (the price at which You sell units in a Fund).</p> <p>The Bid Price is 5% higher than the Offer Price on the Funds.</p>														
Transfer Charges	<p>If You decide to transfer Your Plan to another pension plan within 5 years, the Bid Value of the Plan will be reduced by a transfer penalty as follows:</p> <table border="1" data-bbox="556 1081 1412 1304"> <thead> <tr> <th>Year</th> <th>Transfer Penalty</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>20%</td> </tr> <tr> <td>2</td> <td>12%</td> </tr> <tr> <td>3</td> <td>8%</td> </tr> <tr> <td>4</td> <td>4%</td> </tr> <tr> <td>5</td> <td>2%</td> </tr> <tr> <td>6+</td> <td>0%</td> </tr> </tbody> </table> <p>The transfer value of the Plan will be the Bid Value of Units allocated to the Plan. Following receipt of Your written instructions to Us, the transfer value is calculated on the first valuation date less the transfer factor.</p> <p>The transfer value is not applied separately on the regular contributions and on each add-on, but as one value as highlighted in the table above.</p>	Year	Transfer Penalty	1	20%	2	12%	3	8%	4	4%	5	2%	6+	0%
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2	12%														
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Switching Charges	<p>Units already purchased may be switched to another Fund at any time. The minimum amount to be left in any Fund with a non-zero balance, is €250.</p> <p>The first two switches per calendar year are free of charge. Third switch is subject to a fee of €50; 4th and subsequent switches are subject to a charge of €25. This charge is taken proportionately against the value of the unit holdings of the effected Funds.</p> <p>Switches are carried out on a Bid-Price to Bid-Price basis, i.e. allocation and Bid-Offer spread are charged only once, when premium is originally paid into the Plan.</p> <p>Switches will be carried out at the prices of the next Valuation Day following receipt of written instructions to Us.</p> <p>Frequent investment switching or contribution redirection is not advisable; however this may be considered of particular value closer to Your retirement to consolidate any investment gains. Unused free switches cannot be carried forward into the next year.</p>														
Annual Charge	<p>The fund(s) in the HLM Unit-Linked fund range are subject to an annual charge of up to 1.5% that is reflected in the unit price.</p>														

Foreign Exchange Charge	The Funds which invest in underlying funds denominated in foreign currency incur foreign exchange charges at the point of entry or exit of said funds. Policyholders benefit from lower global bulk transaction charges where We effect one payment on behalf of a large number of policyholders.
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How can I obtain further information on costs and charges?

Should you require an itemised breakdown of the total costs and charges in relation to your policy, we will provide you with such figures, upon request, at least annually. Should you need to have more information on the total costs and charges related to your policy, please use one of the following channels to provide you with such details:

- send an email to our Payments Team's inmtfinance@hsbc.com; or
- send a letter to HSBC Life Assurance (Malta) Ltd, 80 Mill Street, Qormi, QRM 3101, Malta; or
- send a secure message directly to 'HSBC Life Assurance Enquiry' by logging in your Personal Internet Banking Services through the HSBC site.

Section 2: HLM Funds

Table 5 – HLM Unit-Linked Funds

Where is the premium invested?	The Plan offers a total of 26 unitised funds denominated in Euro. These funds are backed by local and International Fund Managers with underlying assets held in a range of currencies, primarily Euro, US Dollars and Sterling.
HSBC Life Individual Unitised Funds	<p>We selected the following unitised Funds to provide a wide choice and cater for people of various ages, risk preferences, needs and for different market conditions. The HLM funds invest in funds managed by the following internationally renowned fund managers:</p> <p>MFS Investment Management Company (LUX)</p> <p>HSBC Global Asset Management (UK) Ltd</p> <p>HSBC Global Asset Management (Malta) Limited</p> <p>HSBC Global Investment Funds (Luxembourg) S.A.</p> <p>Blackrock Investment Managers</p> <p>Schroders Investment Management (Europe) S.A.</p> <p>Invesco International Limited</p>
HSBC Life – HLM In-House Funds	<p>Of these 26 unitised funds. We offer 3 strategic in-house funds that invest in a pre-determined mix of the other underlying investment funds. We have designed these in-house funds to match the needs of policyholders with different risk attitudes. These are:</p> <p>HLM Cautious Fund</p> <p>HLM Balanced Fund</p> <p>HLM Aggressive Fund</p>
Cash Fund	HLM Euro Cash Fund
Bond Funds	<p>HLM Global Bond Fund</p> <p>HLM Euro Bond Fund</p> <p>HLM Malta Bond Fund</p> <p>HLM UK Bond Fund</p> <p>HLM Emerging Markets Bond Fund</p> <p>HLM International Bond Fund</p>
Equity Funds	<p>HLM US Equity Fund – Class 1</p> <p>HLM European Equity Fund</p> <p>HLM European Opportunities Fund</p> <p>HLM Asian Equity Fund</p> <p>HLM Japanese Equity Fund</p> <p>HLM Maltese Assets Fund</p> <p>HLM UK Equity Fund – Class 1</p> <p>HLM Global Property Equity Fund</p> <p>HLM Emerging Markets Equity Fund</p> <p>HLM International Equity Fund</p> <p>HLM Global Equity Fund – Class 1</p>
Multi Asset Funds	<p>HLM International Aggressive Fund</p> <p>HLM International Balanced Fund</p> <p>HLM International Cautious Fund</p> <p>HLM International Moderately Aggressive Fund</p> <p>HLM International Moderately Cautious Fund</p>

The names of the funds reflect the nature of the asset class or investment strategy of the underlying investment, or funds.

You may select any combination of the 26 HLM Unit-Linked Funds. At any one time, a maximum of 5 funds are to be invested, with a minimum contribution of 20% in each fund.

We may add and change these funds subject to the Policy Terms and Conditions document. A copy is available upon request being made to Us. Full details of the underlying Fund Managers and funds are available in the fund fact sheets and Key Information Documents (KID) and Investment Option Information Documents which can be obtained from any HSBC branch or by visiting www.hsbc.com.mt.

How do I choose the funds?

This will depend on a number of factors, such as Your age, attitude to risk and investment objectives. For example, if You are still young, You may wish to invest a percentage of Your portfolio in equities. Although subject to volatility, equities, in the long term usually outperform other forms of investment.

If You are nearing retirement, You may prefer the more cautious local or international bond funds that are less subject to volatility.

If You are neither particularly risk averse, nor a risk taker, a balanced selection of international and local bond and equity funds, giving a reasonable level of security but plenty of potential for capital growth, may be the most appropriate investment.

Our Premier Relationship Managers/Financial Planning Advisors can help You choose the Fund/s that match/es Your investment objectives and Your attitude to risk.

How is the value of the Funds calculated?

The assets of each Fund are valued every working day and a Bid and Offer Price determined for each Fund. In the process the Actuary will take into account the market value of the underlying assets and all other relevant factors including all expenses.

How can I find out the value of my investment?

You can check the value of Your Plan which is updated on a weekly basis and view Your annual statement by using HSBC Bank Malta p.l.c.'s Personal Internet Banking (PIB) service *. For more details about this service, visit our website www.hsbc.com.mt. Statements can be provided at any time during the life of the Plan.

You can contact a Premier Relationship Manager/Financial Planning Advisor for an appointment.

What is the tax situation?

In order to ascertain Your exact tax status, You should seek independent professional tax advice regarding Maltese and foreign tax legislation applicable to investment in unit-linked policies, and to income and gains derived from them and from their disposal. Any statement about taxation is based on Our understanding of current law and tax practice.

The information below is a summary of the anticipated tax treatment applicable to unit holders in Malta and is based on tax law and practice currently applicable. The tax treatment is different to unit holders investing in the HLM Unit-Linked funds.

Future changes in law and taxation, or Your own financial circumstances, could affect the treatment of the unit-linked plan and the amount of tax payable.

Unit-Linked Funds

Gains arising or accruing on transfer or when accessing the benefits of a unit-linked Plan are subject to tax under any of the following two categories of funds:

i. Investments in prescribed funds

The HLM Euro Cash Fund, the HLM Malta Bond Fund and the HLM Maltese Assets Fund are classified as 'prescribed funds'. Gains or income from these funds are not subject to tax in the hands of the policyholder. However, the investment must be held in these prescribed funds for a continuous period spanning the whole life of the relevant unit-linked policy or three years from the date of the relevant maturity or transfer, whichever is the lesser.

*If no PIB is held, You will receive an annual statement of Your Plan showing the Plan value.

ii. Investments in non-prescribed funds

HLM Funds investing in overseas underlying funds are classified as non-prescribed funds. Gains arising from these non-prescribed funds, termed as “investment income” under the Income Tax Act are taxed through a final withholding tax at source of 15% as long as the underlying funds are either licensed in Malta as a collective investment scheme under the Investment Services Act or are notified in terms of Regulation 8 of LN207 of 2004 as Undertakings for Collective Investment in Transferable Securities authorised in accordance with UCITS Directive (Council Directive 85/611/EEC). No further tax would be chargeable but any tax withheld is not available as a credit against the recipient’s tax liability or for a refund, as the case may be.

In general, non-prescribed funds include:

- all non-Maltese resident funds;
- Maltese resident funds which have declared that the value of their assets situated in Malta does not amount to at least eighty-five per cent of the value of their total assets, and which are classified as such by the Commissioner of Inland Revenue.

All the unit-linked funds currently available for selection under the Retirement Pension Plan – Unit-Linked are classified under this category with the exception of the HLM Malta Bond Fund the HLM Maltese Assets Fund, and the HLM Euro Cash Fund.

Who is eligible for tax credit?

Policyholders aged over 18 years of age at the time that a contribution is made; and who are domiciled/resident in Malta for tax purposes.

We will issue a certificate confirming that the Retirement Pension Plan – Unit-Linked satisfies the relevant legislation to enable a tax credit to be granted.

You can opt to complete the annual self-assessment tax return and state contribution. If You do not complete a self-assessment tax return, no action is required. The Commissioner of Revenue will issue You with a tax credit equal to the lower of 25% of Your contribution and €750 or such other amount as may be prescribed from time to time. The tax credit, which will be issued by the Inland Revenue Department, can be applied either by an automatic deduction of the total tax amount payable or may be sent in the form of a cheque, depending on the type of employment. Should You have any queries in relation to the payment of the tax credit it is recommended that You speak directly to the Inland Revenue Department.

What would happen if any of the underlying funds were to fail?

A Fund is a mixture of different assets. The premium You pay is invested into underlying Fund/s of Your choice. The premium allows You to acquire units in the Fund/s. The value of Your units depends on the performance of the Fund/s. The performance of these Funds depends on the market value of the assets owned by these Funds. In the event of financial failure of any of these underlying assets held by the Funds, the Bid and Offer Prices of the Funds would be reduced accordingly. The Fund would however only fail completely if all of the underlying assets held by the Funds were to fail. This Retirement Pension Plan – Unit-Linked is not a protected commitment, with any adverse price movements to be borne by You.

What would happen if any of the underlying fund managers were to become insolvent?

Where the assets held by the Funds comprise units in Collective Investment Schemes, these may be administered by reputable fund managers. In most cases, the Collective Investment Scheme’s assets are adequately ring-fenced and registered with independent custodians and are, therefore, protected against the insolvency of any such managers.

Do I need Central Bank approval for foreign investments?

No. All underlying investments are owned by the Company. All the units allocated to Your Plan are thus local investments.

Summary of the HSBC Group Conflicts of Interest Policy

The HSBC Group

Headquartered in London, HSBC is one of the largest banking and financial services organisations in the world. HSBC’s international network comprises offices in countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East, Africa and Turkey.

Conflicts of Interest

A Conflict of Interest (“Conflict”) is a situation or arrangement where HSBC Group, or a company with which it has an association, (“HSBC”) and/or any of its employees is subject to multiple influences, the competition of which might adversely affect decision-making or outcomes in the course of conducting business.

A Conflict can be due to the competition of legitimate influences (such as acting for multiple clients), or the presence of harmful ones (such as personal gain). Because it provides a wide range of services, HSBC may from time to time have interests that conflict with its clients' interests or with the duties that it owes to its clients.

Conflicts can arise between:

1. one client and another (client versus client);
2. HSBC and a client (HSBC versus client);
3. an employee and a client (employee versus client);
4. an employee and HSBC (employee versus HSBC); and/or
5. one part of HSBC and another (HSBC versus HSBC).

HSBC has established policies and procedures that are designed to identify, and prevent or manage Conflicts. Conflicts policies are reviewed at least annually. These policies and procedures include arrangements to safeguard the interests of clients.

How HSBC deals with Conflicts

HSBC's organisational structures are designed so that behaviour that could lead to Conflicts is not incentivised or rewarded.

Where necessary, HSBC restricts the flow of information to certain employees in order to protect its clients' interests.

HSBC has procedures in place to:

- identify all types of potential Conflicts that could reasonably arise in the context of its activities;
- maintain registers of all potential Conflicts identified;
- prevent or manage Conflicts on an ongoing basis;
- disclose Conflicts where appropriate; and
- maintain evidence of all occurrences of Conflicts that cannot be managed.

Identifying Conflicts

Each of HSBC's Global Businesses is required to consider the types of potential Conflict relevant to the specific services and activities they carry out.

For example, potential Conflicts are considered when:

- developing a new product;
- establishing or amending any cross-referral, revenue sharing or joint venture arrangements; or
- transferring businesses, activities or operations (or parts thereof) to another part of the Group.

When potential Conflicts involve clients, the assessment also takes into account whether the Group and/or any employee:

- is likely to make a financial gain or avoid a financial loss at the expense of any client;
- has an interest in the outcome of a service provided to a client, or of a transaction carried out on behalf of the client, which is distinct from the client's interest in that outcome;
- has a financial or other incentive to favour the interest of one client (or group of clients) over another;
- carries on the same business as the client; and/or
- receives or will receive an inducement in relation to a service provided to the client from a person other than the client.

HSBC maintains internal registers, documenting and evaluating all identified potential Conflicts. These registers also record the controls in place to prevent or manage each type of Conflict, and are subject to regular oversight and review by HSBC senior management.

Preventing or managing Conflicts

HSBC structures the remuneration, deployment and management of employees in a way that minimises Conflicts.

Conflicts clearing procedures ensure that, where necessary, potential Conflicts are escalated and managed before HSBC is committed to a transaction.

In some cases, HSBC will consider declining to act for one of more clients. For example, if:

- a Conflict is too great;
- confidentiality obligations prevent adequate disclosure (see Disclosure, below); and/or
- informed consent cannot be obtained, or is an insufficient control to manage a Conflict.

A dedicated Conflicts Management Office, reporting to the Regulatory Compliance department, is the point of escalation for significant Conflicts, and resolution of cross-business Conflicts brought to its attention. Written reports on the services and activities reflected in the Registers of Conflicts are presented to senior management of the Group at least annually.

Disclosure

HSBC may make general disclosures to clients about certain types of potential Conflicts, explaining how such Conflicts are managed (for example, through separation of businesses or measures to prevent unauthorised sharing of confidential information) to mitigate the risk of damage to clients' interests.

However, where HSBC has used all reasonable efforts to prevent or manage a Conflict, but the risk of damage to a client interests remains, a specific disclosure about the presence of a Conflict will be made to the client.

Specific disclosures will be made prior to the conclusion of a contract, in a durable medium, and include sufficient detail, taking into account the nature of the client, to enable that client to take an informed decision.

At times, a duty of confidentiality to one client might limit the disclosures that can be made to another.

Employees

HSBC requires its employees to apply good judgement and act with integrity, taking all appropriate steps to:

1. avoid personal Conflicts (for example, in their personal account dealings); and
2. proactively escalate personal Conflicts that do arise.

No employee is permitted to advise a client on any matter in which they have a personal interest, nor take commercial decisions on behalf of the Group if those decisions are connected to their personal or external business affairs until steps have been taken to satisfactorily manage the Conflict.

HSBC will take all reasonable steps to identify, and prevent or manage, Conflicts of Interest.

Ownership and Group structure

The Company is a wholly owned subsidiary of HSBC Bank Malta p.l.c., the registered address of which is 116, Archbishop Street, Valletta, Malta. The Company's ultimate parent Company is HSBC Holdings p.l.c., the registered office of which is 8, Canada Square, London E14 5HQ, United Kingdom. The proportion of ownership interest held in the Company by HSBC Holdings p.l.c. is 70.03% and HSBC Bank Malta p.l.c. ("HBMT") is 100%. The proportion of voting rights is the same.

The Packaged Retail and Insurance-based Investment Products Regulation ("PRIIPs Regulation")

The Packaged Retail and Insurance-based Investment Products Regulation ("PRIIPs Regulation") came into force on 1 January 2018. This stipulates that HSBC Life Assurance (Malta) Ltd is to produce a pre-contractual Key Information Document ("KID"). The Regulation is intended to make it easier for retail investors to understand and compare the key features, risk, rewards and costs of different products in scope of PRIIPs through the provision of the KID. This is a free-of-charge stand-alone document which is to be shared with the investor prior to the conclusion of any transaction.

The main goal of the PRIIPs Regulation is to enhance investor protection standards for retail clients. In line with the regulation the KID is updated on a regular basis. To view these documents please visit www.hsbc.com.mt then click on Investing > Savings, pensions and investments > Key Information Document.

Sustainable Finance Disclosure Regulation (SFDR)

In accordance with SFDR, HSBC Life as manufacturer of insurance-based investment products (IBIPs) is required to provide disclosures on how it considers sustainability risks and the impact of Environmental (E), Social (S) and Corporate Governance (G) matters in their investment decision making process and remuneration policies.

Impacts of sustainability risks on the returns of the of insurance-based investment products (IBIPs) Unit Linked products

The following paragraphs describe the integration of sustainability risks in the design of products where HSBC Life has some influence over the choice of fund and fund manager.

Sustainability standards and principles are incorporated in our product governance and approval process. In an effort to understand the sustainability risk and impact of each investment decision, through our specialised due diligence team HSBC Life primarily works and engages with asset managers which are signatories to the Principles for Responsible Investment (PRI) and which integrate sustainability risks into the investment process. This means that the principal adverse impacts of investment decisions are considered through such process.

To provide customers with a choice of investments which reflect their personal needs and preferences, HSBC Life Unit-Linked products offer access to a range of investments which are managed by external fund managers. For these products, the investments and associated returns and risks, including those relating to Sustainability, result entirely from the bespoke portfolio of investments selected by each individual customer. The screening or due diligence of the sustainability risks relating to the investment are carried out by the respective fund manager. Refer to the HSBC Life fund fact sheets for information about the fund manager and respective funds. The Fund Fact Sheets can be found at <https://www.hsbc.com.mt/insurance/forms/>.

The integration of sustainability risks in product design and/or proposition does not necessarily mean the financial performance (of the product or the underlying investment) will be affected.

However, funds that manage ESG issues well may better anticipate future ESG related risks and opportunities. This makes them more strategically resilient and therefore able to anticipate, and adapt to, the risks and opportunities on the horizon. Likewise, if managed inadequately, ESG related risks can adversely impact the value of the underlying investment.

These risks can materialize in various forms including:

1. reduced revenue due to shift in customer preferences, negative impact on workforce, social unrest and decreased production capacity;
2. increased operating/capital costs;
3. write-off and early retirement of existing assets; and
4. loss of reputation due to fines and judgements and loss of license to operate.

All these risks can potentially threaten the investment case and destroy shareholder's and bondholder's value.

With this in mind, asset managers which are signatories to the PRI conduct ESG assessment before taking any investment decision. The resultant ESG risk assessment emphasizes material risks and is adapted according to the nature of the strategy.

HSBC Life Assurance (Malta) Ltd (Registered Office: 80, Mill Street, Qormi QRM 3101 Malta. Company No: C18814) is regulated and authorised by the MFSA (Malta Financial Services Authority, Triq l-Imdina, Zone 1, Central Business District, Birkirkara, CBD 1010 Malta) to carry on long term business of insurance under the Insurance Business Act 1998. HSBC Bank Malta is enrolled as a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Distribution Act, (Cap 487 of the Laws of Malta).

(Registered Office:

116, Archbishop Street, Valletta VLT 1444. Company No: C3177).

HSBC Insurance is a trading name used worldwide by the insurance businesses of the HSBC Group, including HSBC Life Assurance (Malta) Ltd which has issued this document.

Approved and issued by HSBC Life Assurance (Malta) Ltd.

80, Mill Street, Qormi QRM 3101, Malta

www.hsbc.com.mt

Customer Service: Premier: 2148 9100 / Advance: 2148 9101 /

Other: 2380 2380

(Ref No. 113043–06/21)

HSBC Life Assurance (Malta) Ltd (Uffiċċju Reġistrat: 80, Triq il-Miġna, Hal Qormi, QRM 3101 Malta. Numru tal-Kumpanija: C18814) hija regolata u awtorizzata mill-Awtorità għas-Servizzi Finanzjarji ta' Malta, Triq Notabile, Attard, BKR3000, taħt l-Att dwar il-Kummerċ tal-Assigurazzjoni tal-1998 biex tmexxi kummerċ tal-assigurazzjoni fit-tul. HSBC Bank Malta huwa intermedjarju tal-assigurazzjoni marbut ma' HSBC Life Assurance (Malta) Ltd taħt l-Att dwar id-Distribuzzjoni tal-Assigurazzjoni, (Kap 487 tal-Liġijiet ta' Malta.) (Uffiċċju Reġistrat: 116, Triq l-Arcisqof, il-Belt Valletta VLT 1444. Nru tal-Kumpanija: C3177).

HSBC Insurance huwa isem kummerċjali użat fuq livell dinji min-negozju tal-assigurazzjoni ta' HSBC Group, inkluż HSBC Life Assurance (Malta) Ltd, li harget dan id-dokument.

Approvat u maħruġ minn HSBC Life Assurance (Malta) Ltd.

80, Triq il-Miġna, Hal Qormi QRM 3101, Malta

www.hsbc.com.mt

Servizz tal-Konsumatur: Premier: 2148 9100 / Advance: 2148 9101 /

Oħrajn: 2380 2380