

SEPA Instant

What is a SEPA Instant?

A SEPA Instant transfer is a payment in euro SEPA countries where payments will be processed instantly (within seconds) after the payment is authorised by you following receipt of valid instructions.

Money is sent or received instantly 24/7, including weekends and public holidays using your Mobile Banking App or Online Banking as well as from any one of our Branches during opening hours.

Instant Verification of Payee (VoP) checks the beneficiary's name against the account name at the beneficiary bank, prior to you sending the payment, giving you comfort that you are transferring to the correct person.

Delivery of payment is instantly confirmed.

How can I effect a SEPA Instant Payment?

Online Banking – SEPA Instant transfer to a new person

Log into your [Online Banking](#) service using your username and secure code.

From the masthead (top part menu), click on 'Move money' option, select 'Make a transfer'.

Select the 'From' account to choose which account to debit

From 'To', select the option 'Transfer to a new person'

For 'Transfer type' choose 'SEPA transfers', and press 'Continue'

Fill in the following details:

- Beneficiary's full Name and Surname.
- IBAN.
- Country of destination of the funds.
- Beneficiary address line 1 mandatory (lines 2 and 3 optional).
- Tick the box 'Add to your payees' (optional).
- Authorisation for re-authentication will be requested by using 'Biometrics' or the '6-digit' Pin and press 'Continue Transfer'
- Switch on 'SEPA Instant' option from the radio button
- Amount you wish to transfer in EURO currency.
- 'Originator's reference' (optional).
- 'Purpose code' (optional).
- 'For payee' - field is the beneficiary's transaction details (e.g. Invoice number or membership number) (optional).

Follow the instruction on screen to generate a Transaction Signing Code from your Secure Key, enter code and click 'Continue'.

On the review page check details are correct and click 'Confirm'.

Online Banking – SEPA Instant transfer to some you've paid before

Log into your [Online Banking](#) service using your username and secure code.

From the masthead (top part menu), click on 'Move money' option, select 'Make a transfer'.

Select the 'From' account to choose which account to debit

From 'To', select the option 'Transfer to your accounts or someone you've paid before'

Filter by 'Your SEPA payees' and choose your payee

Press 'Continue'

For 'Transfer method' choose 'SEPA Instant'

Fill in the following details:

- Amount you wish to transfer in EURO currency.
- 'Originator's reference' (optional).
- 'Purpose code' (optional).
- 'For payee' - field is the beneficiary's transaction details (e.g. Invoice number or membership number) (optional).
- Press 'Continue'

On the review page check details are correct and click 'Confirm'.

Mobile Banking – SEPA Instant transfer to a new person

Log into your Mobile Banking App

Select 'Pay and Transfer'

Select 'SEPA Instant for new and existing payees'

Select the 'From' account and choose 'Send to a new payee'

Fill in the following details:

- Beneficiary's full Name and Surname.
- Input the IBAN
- Switch radio button on for 'Add payee' and press 'Continue'
- You will then receive a confirmation whether the payee's name and account holder's name match or don't match. You can then decide to proceed with or stop the payment.
- Select 'Continue' if you want to proceed with the payment
- Authorisation for payment will be requested by using 'Biometrics' or the '6-digit' Pin
- Enter the amount you wish to transfer in EURO currency.
- Transaction narrative for payee (e.g. Invoice number or membership number) (optional)
- 'Originator's reference' (optional).
- Select 'Continue'
- On the review page check details are correct and select 'Confirm'.
- Authorisation for payment will be requested by using 'Biometrics' or the '6-digit' Pin
- Once payment is successful, you will see a confirmation screen

Mobile Banking – SEPA Instant transfer to someone you've already paid before

Log into your Mobile Banking App

Select 'Pay and Transfer'

Select 'SEPA Instant for new and existing payees'

Select the 'From' account and select a saved payee from the list

Fill in the following details:

- Enter the amount you wish to transfer in EURO currency.
- Transaction narrative for payee (e.g. Invoice number or membership number) (optional)
- 'Originator's reference' (optional).
- Select 'Continue'
- On the review page check details are correct and select 'Confirm'.

Can I cancel or update a SEPA Instant?

A SEPA Instant cannot be cancelled or updated.

What happens if a SEPA Instant transfer fails?

If a SEPA Instant payment fails, you will be re-directed to send a SEPA transfer.

How long do SEPA Instant transfers take?

Payments will be processed within instantly (within seconds).

For more information please refer to [General Terms & Conditions](#) Part C Section C.1

What do you need to do to receive a SEPA Instant transfer?

If you want to receive a SEPA Instant transfer, you will need to provide the IBAN of a EURO bank account to the person.

You will see your IBAN at the top right of your online or paper statements.

What are the fees to send and receive funds?

Please refer to the Bank's [General Tariff](#).