

Investment Objective

The Fund seeks to achieve long-term capital growth by primarily investing in equities of companies domiciled in, or exercising the predominant part of their economic activities in Europe. Exposure to securities is achieved through investment in an underlying fund or funds. Currency risk arises from fluctuations in the value of the euro against the base currency of the underlying fund. The underlying fund may invest in financial derivatives, other financial instruments and engage in leverage which may result in the overall risk exposure of the underlying fund to exceed their total net assets. For the full investment objectives, investment policy and risk factors of the underlying fund please consult the current prospectus. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

Performance History in EUR (Bid Price)

Cumulative Performance	Last 3 months	Last 6 months	Last 12 months	Last 3 years	Last 5 years	Since Launch	Annualised Since Launch
	4.86%	6.83%	12.02%	11.66%	24.63%	136.70%	4.29%
Calendar Year Performance	2012	2013	2014	2015	2016	2017	2018
	21.32%	29.09%	1.93%	10.92%	3.84%	9.95%	-13.25%

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated. If the underlying fund is not denominated in Euros then you will be exposed to currency risk due to any fluctuations in the value of euro against the base currency of the underlying fund.

Fund Data

Fund Launch Date (by HLM)	25 July 1999
Base Currency	EUR
Underlying Fund Name	Schroder International Selection Fund
Underlying Fund Inception	31 January 2003
Underlying Fund Currency	EUR
Underlying Fund size in millions (EUR)	442.0

Portfolio Composition

Sector	Top Holdings
Financials 30.70%	Barclays plc 4.40%
Energy 17.60%	Standard Chartered 4.40%
Materials 12.00%	Royal Bank of Scotland 4.40%
Communication Services 10.20%	South 32 Ltd 4.20%
Industrials 8.90%	Eni SpA 3.80%

For further information about the underlying fund please click here

Dealing & Prices

Prices	20 Jan 2020	Dealing Information	Fees
BID (EUR)	5.238	Trading Freq. – Daily	Bid-Off Spread 5%
OFFER (EUR)	5.514	Pricing – Forward basis	Allocation Fee variable
		Settlement – Trade date	Annual Management Charge (AMC) (*) 1.50%

(*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying Collective Investment Scheme are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: Schroders Investment Management
As from: May 2017