

Investment Objective

The Fund seeks to achieve long-term capital growth expressed in euro by primarily investing in equities of companies domiciled in, or exercising the predominant part of their economic activities in the UK. Exposure to securities is achieved through investment in an underlying fund or funds which may be denominated in other currencies than the euro. Currency risk arises from fluctuations in the value of the euro against the base currency of the underlying fund. The underlying fund may invest in financial derivatives, other financial instruments and engage in leverage which may result in the overall risk exposure of the underlying fund to exceed their total net assets. For the full objectives and investment policy of the underlying fund please consult the current prospectus. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

This fund is currently not available for new business

Performance History in EUR (Bid Price)



Cumulative Performance	Last 3 months	Last 6 months	Last 12 months	Last 3 years	Last 5 years	Since Launch	Annualised Since Launch
	4.44%	9.46%	9.20%	2.67%	10.52%	161.52%	5.84%
Calendar Year Performance	2012	2013	2014	2015	2016	2017	2018
	16.31%	15.79%	6.61%	15.83%	-4.35	5.10%	-16.67%

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated.

Fund Data

Fund Launch Date (by HLM)	12 February 2003
Base Currency	EUR
Underlying Fund Name	BGF United Kingdom Fund Class I2 GBP
Underlying Fund Inception	31 December 1985
Underlying Fund Currency	GBP
Underlying Fund size in millions (GBP)	153.86

Portfolio Composition

Sector	Geographic
Communications Services 27.42%	United Kingdom 79.60%
Financials 15.74%	United States 17.02%
Consumer Goods 13.28%	Cash and/or Derivatives 3.38%
Health Care 11.50%	
Others 32.06%	

For further information about the underlying fund please click here

Dealing & Prices

Prices	20 Jan 2020	Dealing Information	Fees
BID (EUR)	4.118	Trading Freq. – Daily	Bid-Off Spread 5%
OFFER (EUR)	4.335	Pricing – Forward basis	Allocation Fee variable
		Settlement – Trade date	Annual Management Charge (AMC) (*) 1.50%

(*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying Collective Investment Scheme are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: Blackrock Investment Managers
As from: November 2019