

Investment Objective

The Fund seeks to achieve long-term total return expressed in euro by primarily investing in local and international equities and fixed income securities of corporate and sovereign issuers through investment in an underlying fund or funds. The underlying fund may invest in financial derivatives, other financial instruments and engage in leverage which may result in the overall risk exposure of the underlying fund to exceed their total net assets. For the full investment objectives, investment policy and risk factors of the underlying fund please consult the current prospectus. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

Performance History in EUR (Bid Price)

Cumulative Performance	Last 3 months	Last 6 months	Last 12 months	Last 3 years	Last 5 years	Since Launch	Annualised Since Launch
	7.20%	-1.35%	8.50%	3.99%	40.46%	141.58%	4.40%
Calendar Year Performance	2012	2013	2014	2015	2016	2017	2018
	4.25%	17.53%	-0.48%	33.71%	2.71%	-4.21%	0.67%

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated. If the underlying fund is not denominated in Euros then you will be exposed to currency risk due to any fluctuations in the value of euro against the base currency of the underlying fund.

Fund Data		Portfolio Composition	
Fund Launch Date (by HLM)	25 July 1999	Local Equities	66.74%
Base Currency	EUR	Local Bonds	19.61%
Underlying Fund Name	Maltese Assets Fund	International Equities	8.50%
Underlying Fund Inception	23 December 1998	Cash	5.15%
Underlying Fund Currency	EUR		
Underlying Fund size in millions (EUR)	46.63		

For further information about the underlying fund please click [here](#)

Dealing & Prices

Prices	20 Jan 2020	Dealing Information		Fees		
BID (EUR)	5.346	Trading Freq.	- Daily	Bid-Off Spread	5%	Allocation fee varies according to product type and investment amount.
OFFER (EUR)	5.628	Pricing	- Forward basis	Allocation Fee	variable	
		Settlement	- Trade date	Annual Management Charge (AMC) (*)	1.50%	
(*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.						

Factsheets of the underlying Collective Investment Scheme are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: HSBC Global Asset Management (Malta) Ltd.
As from: July 1999