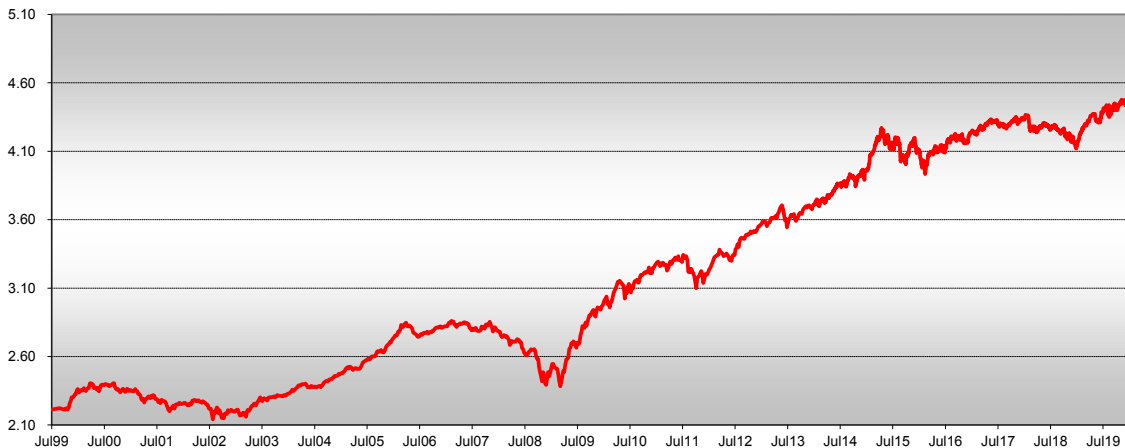


Investment Objective

The Fund seeks to provide long-term total return expressed in euro, by adopting a cautious investment strategy that invests predominantly in fixed income securities. Exposure to fixed income and equity securities is achieved through HSBC Life Assurance (Malta) Ltd. unit-linked Funds ("HLM Funds"). These HLM Funds and their respective underlying funds may invest in financial derivatives, other financial instruments and engage in leverage which may result in the overall risk exposure of the underlying funds to exceed their total net assets. For operational purposes the underlying HLM Funds may hold a proportionately small amount of its holdings in cash.

Performance History in EUR (Bid Price)



| Cumulative Performance | Last 3 months | Last 6 months | Last 12 months | Last 3 years | Last 5 years | Since Launch | Annualised Since Launch |
|---------------------------|---------------|---------------|----------------|--------------|--------------|--------------|-------------------------|
| | 1.42% | 2.04% | 6.78% | 6.53% | 11.99% | 103.49% | 3.53 % |
| Calendar Year Performance | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| | 11.02% | 4.39% | 6.87% | 3.56% | 3.26% | 2.15% | -4.52% |

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated. If the underlying fund is not denominated in Euros then you will be exposed to currency risk due to any fluctuations in the value of euro against the base currency of the underlying fund.

| Fund Data | | Portfolio Composition | | Top 5 Holdings | |
|------------------|-------------------------------|-----------------------|-----|----------------------|-----|
| Fund Managers | Various | Bonds | 62% | HLM Int Bond Fund | 25% |
| Asset Allocation | HSBC Global Asset Mgt (Malta) | Equity | 23% | HLM Malta Bond Fund | 17% |
| Launch Date | 25 July 1999 | Cash | 15% | HLM Euro Cash Fund | 15% |
| Base Currency | EUR/GBP/USD/JPY | Alternatives | 0% | HLM Emg Mkts Bond | 12% |
| | | | | HLM Euro Equity Fund | 9% |

Dealing & Prices

| Prices | 20 Jan 2020 | Dealing Information | | Fees | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------------|-----------------|------------------------------------|----------|------------------------------------------------------------------------|
| BID (EUR) | 4.503 | Trading Freq. | - Daily | Bid-Off Spread | 5% | Allocation fee varies according to product type and investment amount. |
| OFFER (EUR) | 4.740 | Pricing | - Forward basis | Allocation Fee | variable | |
| | | Settlement | - Trade date | Annual Management Charge (AMC) (*) | 1.10% | |
| (*) Can be subject to a charge of up to 1.50% without prior notice as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC. | | | | | | |

Factsheets of the underlying Collective Investment Scheme are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.

