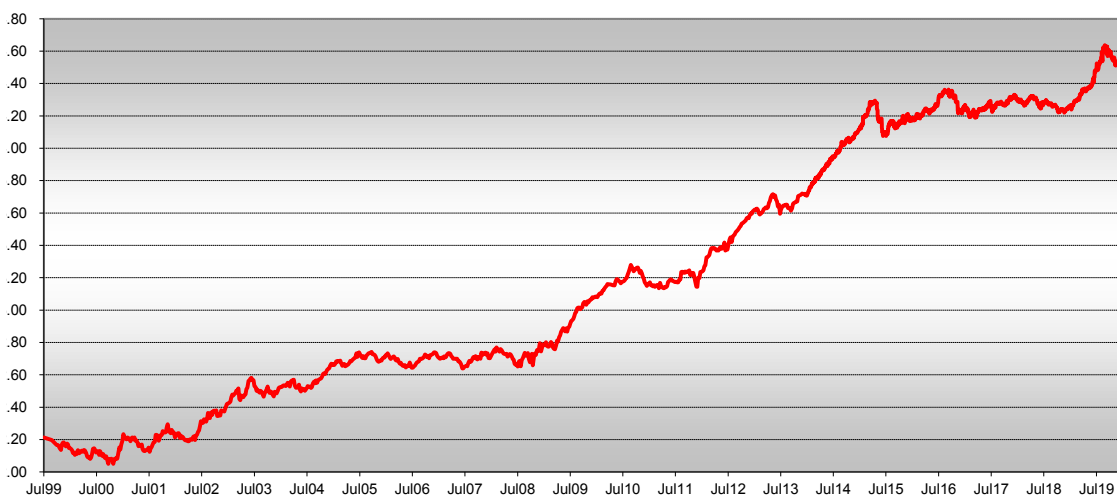


The Fund seeks to maximise long-term total return expressed in euro by investing primarily in Euro denominated fixed income securities through in an underlying fund or funds. The underlying fund may invest in financial derivatives, other financial instruments and engage in leverage which may result in the overall risk exposure of the underlying fund to exceed their total net assets. For the full investment objectives, investment policy and risk factors of the underlying fund please consult the current prospectus. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

### Performance History in EUR (Bid Price)



| Cumulative Performance    | Last 3 months | Last 6 months | Last 12 months | Last 3 years | Last 5 years | Since Launch | Annualised Since Launch |
|---------------------------|---------------|---------------|----------------|--------------|--------------|--------------|-------------------------|
|                           | -0.72%        | 0.07%         | 6.00%          | 7.01%        | 9.04%        | 104.30%      | 3.55%                   |
| Calendar Year Performance | 2012          | 2013          | 2014           | 2015         | 2016         | 2017         | 2018                    |
|                           | 11.59%        | 2.77%         | 11.02%         | 1.26%        | 0.81%        | 2.81%        | -0.93%                  |

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated. If the underlying fund is not denominated in Euros then you will be exposed to currency risk due to any fluctuations in the value of euro against the base currency of the underlying fund.

### Fund Data

|  |                                 |
|--|---------------------------------|
| Fund Launch Date (by HLM)              | 25 July 1999                    |
| Base Currency                          | EUR                             |
| Underlying Fund Name                   | Blackrock Euro Bond Fund A2 EUR |
| Underlying Fund Inception              | 31 March 1994                   |
| Underlying Fund Currency               | EUR                             |
| Underlying Fund size in millions (EUR) | 5,513.50                        |

### Portfolio Composition

| Sector Allocation         | Top Countries        |
|---------------------------|----------------------|
| Government 42.67%         | France 15.43%        |
| Corporates 22.23%         | Germany 14.59%       |
| Government Related 16.19% | Italy 14.49%         |
| Covered 10.89%            | Spain 11.44%         |
| Others 8.02%              | United Kingdom 5.40% |

For further information about the underlying fund please click here

### Dealing & Prices

| Prices      | 20 Jan 2020 | Dealing Information     | Fees                                     |
|-------------|-------------|-------------------------|--|
| BID (EUR)   | 4.521       | Trading Freq. – Daily   | Bid-Off Spread 5%                        |
| OFFER (EUR) | 4.759       | Pricing – Forward basis | Allocation Fee variable                  |
|             |             | Settlement – Trade date | Annual Management Charge (AMC) (*) 1.00% |

(\*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying Collective Investment Scheme are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.



Managed by: BlackRock Investment Managers  
As from: April 2008