

# Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest

## HSBC SELECT EQUITY

A unit: ISIN code: FR0007036900

Management Company: HSBC Global Asset Management (France)

### Objectives and investment policy

#### Description of the objectives and investment policy:

▶ The objective of the “Diversified” mutual fund is to offer diversified, active management, primarily invested in equity markets, over a minimum investment period of five years. Despite operating within larger allocation limits, the mutual fund’s profile may be compared with an allocation made up of 95% equities and 5% public and private bonds on average, invested in developed markets with a euro bias as well as in emerging markets for diversification purposes.

▶ The investment strategy is discretionary and is based on a portfolio management process organised around three pillars:

- a medium/long-term strategic asset allocation depending on the manager’s level of conviction (asset classes, geographical areas, sectors),
- a tactical allocation resulting from the manager’s short-term convictions which strives to take advantage of potential market opportunities,
- a selection of undertakings for collective investment (UCI) and managers likely to generate performance over time.

#### Key features of the UCITS:

▶ Up to 100% of the mutual fund’s assets are invested in units or shares of French or European UCI, managed primarily by the HSBC Group, with the following allocation limits:

- *Equity UCI*: between 85% and up to 110% of the mutual fund’s assets, invested in all sectors, all geographical areas, and all capitalisations. The equity exposure varies between 50% and 110% through the use of financial futures.

- *Fixed-income product UCI*: up to 15% of the mutual fund’s assets, without any predefined minimum, divided between government securities and corporate securities, European or international, investment grade or high yield, or deemed equivalent by the management company, emerging debt, and convertible bonds.

The management company does not exclusively or mechanically use ratings provided by credit rating agencies and favours its own credit risk analysis to assess the credit quality of the assets and in the selection of securities to purchase and sell.

- ▶ The mutual fund may also invest up to 15% of its assets in UCI with diversified and/or flexible profile as part of “absolute return” strategies.
- ▶ The mutual fund may also use French or European index-based UCI or trackers (French or European UCITS funds or AIFs).
- ▶ Up to 75% of the mutual fund’s assets may bear a foreign exchange risk.
- ▶ The mutual fund may borrow cash up to 10% for cash flow imbalance reasons.
- ▶ The mutual fund may invest in financial contracts, on regulated, organised, or OTC markets (swaps, futures, options or currency futures) for the purposes of equity and/or interest rate risk hedging and/or exposure and exchange rate risk hedging.
- ▶ The amounts distributable from A units are accumulated.
- ▶ Recommended minimum investment period: more than 5 years.
- ▶ Subscription and redemption requests are accepted at any time until 12:00 p.m. and executed daily on the basis of the next net asset value (i.e. at an unknown price).
- ▶ Settlements relating to subscription requests are carried out on the second business day following the date of establishment of the net asset value.
- ▶ Settlements relating to redemption requests are carried out on the third business day following the date of establishment of the net asset value.

### Risk and return profile



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- ▶ Historical data, such as data used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS.
- ▶ The risk category associated with this UCITS is not guaranteed and may change over time.
- ▶ The lowest category does not mean that the product is “risk-free”. The mutual fund is classified in category 5. This classification corresponds to a variable combination of exposure to equity and bond markets.

The following risks, not taken into account in the indicator, may also have an impact on the net asset value of the UCITS:

- Risk associated with financial contracts: the use of financial futures may lead to replicating, increasing, or reducing an exposure to markets, indices, assets, etc. The fund’s net asset value may thus, in some cases, change in a different way from that of the underlying markets to which the fund is exposed.
- Credit risk: risk that the financial situation of the issuer of a bond or a debt security will deteriorate, the extreme risk being the risk of default of the issuer.

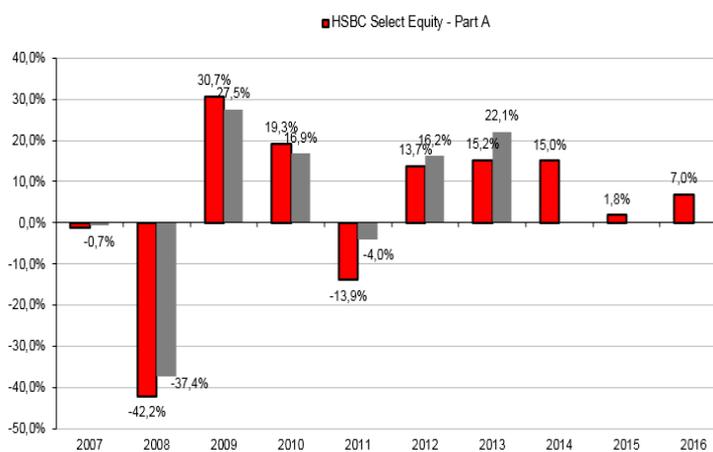
## Fees

"Fees and commissions charged are used to cover the operating costs of the UCITS, including the costs of marketing and distributing units. These fees reduce the potential growth of investments."

One-off fees deducted before or after investment	
Entry fees	2.00%
Exit fees	None
The indicated percentage is the maximum that may be deducted from your capital before it is invested. Investors may obtain the actual amount of entry and exit fees from their adviser or distributor.	
Fees deducted by the UCITS over a year	
Ongoing charges	1.81%
Fees deducted by the UCITS under certain circumstances	
Performance commission	None

- ▶ Ongoing charges are based on fees for the previous fiscal year ended December 2016 and may vary from one year to the next.
- ▶ For more information on fees, please refer to the "fees" section of the prospectus of this UCITS available at: <http://www.assetmanagement.hsbc.com/fr>
- ▶ Ongoing charges do not include performance commissions and intermediation fees except in case of entry and/or exit fees paid by the UCITS when it buys or sells units of another collective management vehicle.

## Past performance



The arrow above corresponds to the period during which a different benchmark was used. The performance shown before was achieved under circumstances that are no longer relevant.

- ▶ Past performance is not a reliable indicator of future performance. Past performance figures have been calculated in euros.
- ▶ The calculation of past performance takes account of all fees except any entry and exit fees.
- ▶ Performance figures are calculated with net coupons reinvested for the mutual fund and gross dividends reinvested for the index.
- ▶ The UCITS was created on 4 October 1999.
- ▶ The A unit was created on 4 October 1999.
- ▶ The benchmark was eliminated on 25 September 2014.
- ▶ For more details about the benchmark, please refer to the "Objectives and investment policy" section.

## Helpful information

- ▶ Custodian: CACEIS Bank
- ▶ The UCITS's information documents (prospectus/annual report/half-yearly document) are available in French free of charge upon request sent to HSBC Global Asset Management's client services by email: [hsbc.client.services-am@hsbc.fr](mailto:hsbc.client.services-am@hsbc.fr)
- ▶ The net asset value can be obtained from the management company.
- ▶ Taxation: Accumulation UCITS.
- ▶ The tax laws in the UCITS's country of residence could have an impact on investors.
- ▶ The information documents of other unit classes (prospectus/annual report/half-yearly document) are available in French free of charge upon request sent to the management company's client services by email: [hsbc.client.services-am@hsbc.fr](mailto:hsbc.client.services-am@hsbc.fr): HSBC Select Equity - H unit (ISIN code: FR0011883289)
- ▶ HSBC Global Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- ▶ This UCITS is not open to US Persons (defined in the prospectus).
- ▶ Details of the Management Company's updated remuneration policy are available on its website [www.assetmanagement.hsbc.com/fr](http://www.assetmanagement.hsbc.com/fr) or, at no cost, by requesting a copy in writing from the Management Company. These details contain the method used to calculate the remuneration and benefits granted to certain employees, the bodies responsible for allocating remuneration and the composition of the remuneration committee.

This UCITS is authorised in France and regulated by the French financial markets authority (AMF).  
 HSBC Global Asset Management (France) is authorised by France and regulated by the AMF.  
 The key investor information provided here is accurate and up to date as of 03 November 2017.